Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

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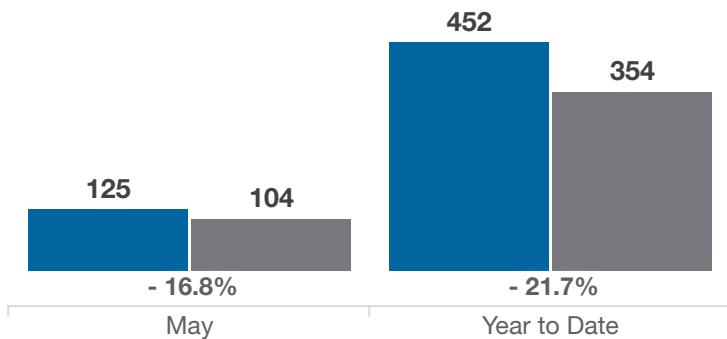# Dublin City School District

Franklin, Delaware and Union Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	125	104	- 16.8%	452	354	- 21.7%
In Contracts	145	132	- 9.0%	531	425	- 20.0%
Average Sales Price*	$553,381	$565,129	+ 2.1%	$483,348	$529,730	+ 9.6%
Median Sales Price*	$515,000	$527,500	+ 2.4%	$440,000	$511,500	+ 16.3%
Average Price Per Square Foot*	$221.29	$232.36	+ 5.0%	$207.04	$226.03	+ 9.2%
Percent of Original List Price Received*	106.9%	102.8%	- 3.8%	105.0%	101.4%	- 3.4%
Percent of Last List Price Received*	106.8%	103.0%	- 3.6%	105.0%	101.7%	- 3.1%
Days on Market Until Sale	13	16	+ 23.1%	12	24	+ 100.0%
New Listings	146	133	- 8.9%	569	462	- 18.8%
Median List Price of New Listings	$499,900	$495,000	- 1.0%	$464,900	$525,000	+ 12.9%
Median List Price at Time of Sale	$499,900	$522,450	+ 4.5%	$419,950	$489,900	+ 16.7%
Inventory of Homes for Sale	72	93	+ 29.2%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2022 ■ 2023

	May	Year to Date
2022	125	452
2023	104	354
% Change	- 16.8%	- 21.7%

In Contracts

■ 2022 ■ 2023

	May	Year to Date
2022	145	531
2023	132	425
% Change	- 9.0%	- 20.0%
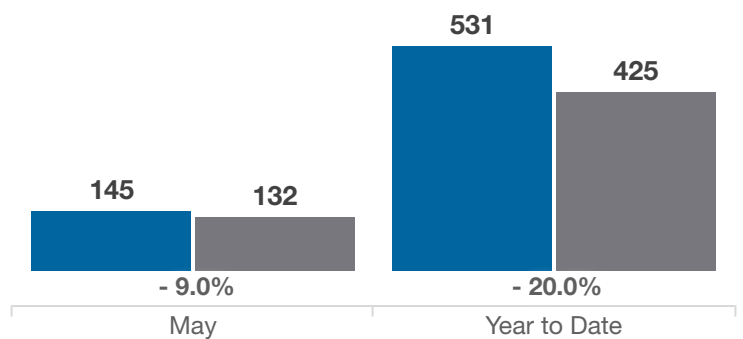
Median Sales Price
Current Period

Entire MLS ▬
Dublin City School District ▬
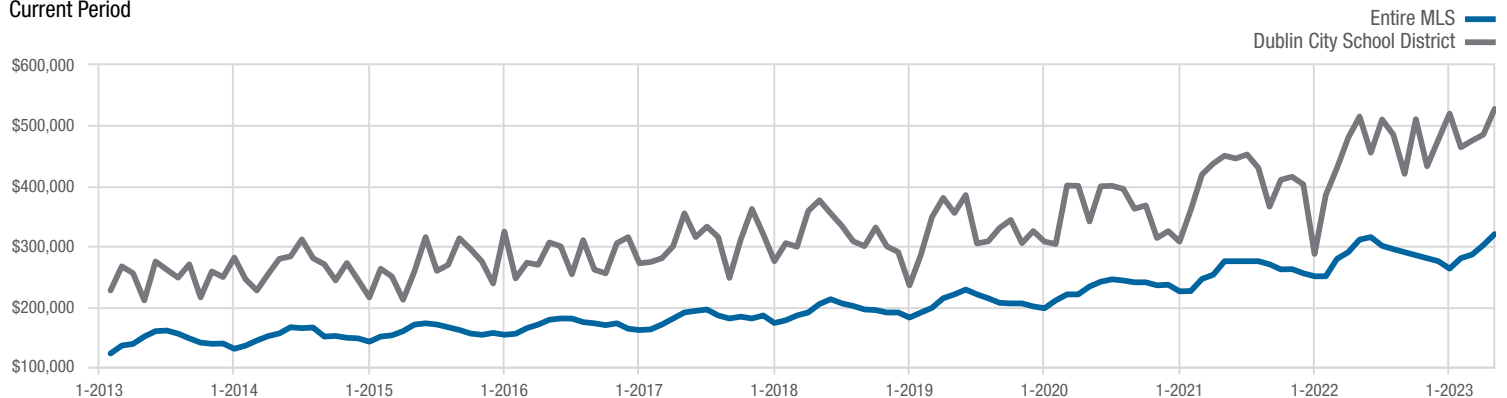
Each data point represents the median sales price in a given month.

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Dublin City School District

Franklin, Delaware and Union Counties

Average Sales Price
■ 2022　■ 2023

	May	Year to Date
2022	$553,381	$483,348
2023	$565,129	$529,730
	+ 2.1%	+ 9.6%

Inventory of Homes for Sale
■ 2022　■ 2023

	May	Year to Date
2022	72	
2023	93	
	+ 29.2%	—

New Listings
■ 2022　■ 2023

	May	Year to Date
2022	146	569
2023	133	462
	- 8.9%	- 18.8%

Single Family Sales
■ 2022　■ 2023

	May	Year to Date
2022	88	301
2023	81	258
	- 8.0%	- 14.3%

Pct. Of Orig. List Price Received
■ 2022　■ 2023

	May	Year to Date
2022	106.9%	105.0%
2023	102.8%	101.4%
	- 3.8%	- 3.4%

Condo Sales
■ 2022　■ 2023

	May	Year to Date
2022	36	149
2023	23	96
	- 36.1%	- 35.6%