

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



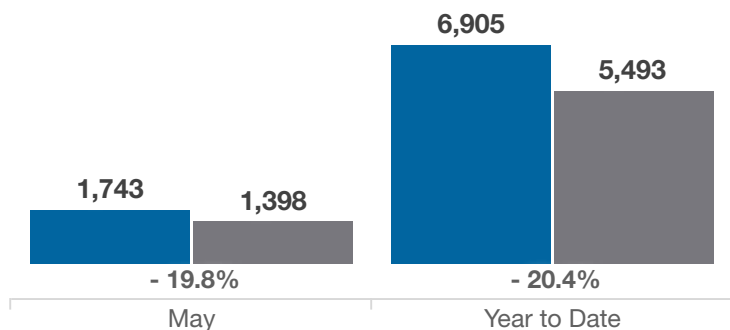
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	1,743	1,398	- 19.8%	6,905	5,493	- 20.4%
In Contracts	2,083	1,634	- 21.6%	7,836	6,256	- 20.2%
Average Sales Price*	\$349,555	\$364,461	+ 4.3%	\$318,016	\$330,334	+ 3.9%
Median Sales Price*	\$305,000	\$315,000	+ 3.3%	\$275,000	\$285,375	+ 3.8%
Average Price Per Square Foot*	\$205.51	\$208.83	+ 1.6%	\$191.94	\$199.34	+ 3.9%
Percent of Original List Price Received*	105.9%	102.3%	- 3.4%	104.2%	100.1%	- 3.9%
Percent of Last List Price Received*	105.9%	102.9%	- 2.8%	104.5%	101.3%	- 3.1%
Days on Market Until Sale	10	15	+ 50.0%	15	23	+ 53.3%
New Listings	2,082	1,715	- 17.6%	8,346	6,626	- 20.6%
Median List Price of New Listings	\$295,000	\$315,000	+ 6.8%	\$274,900	\$297,900	+ 8.4%
Median List Price at Time of Sale	\$285,000	\$299,900	+ 5.2%	\$260,000	\$280,000	+ 7.7%
Inventory of Homes for Sale	1,122	1,200	+ 7.0%	—	—	—
Months Supply of Inventory	0.7	0.9	+ 28.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

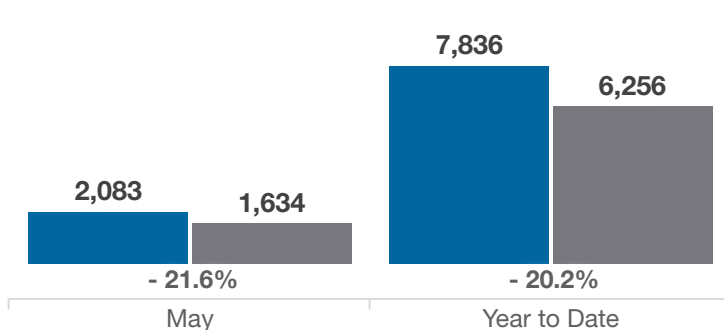
Closed Sales

■ 2022 ■ 2023



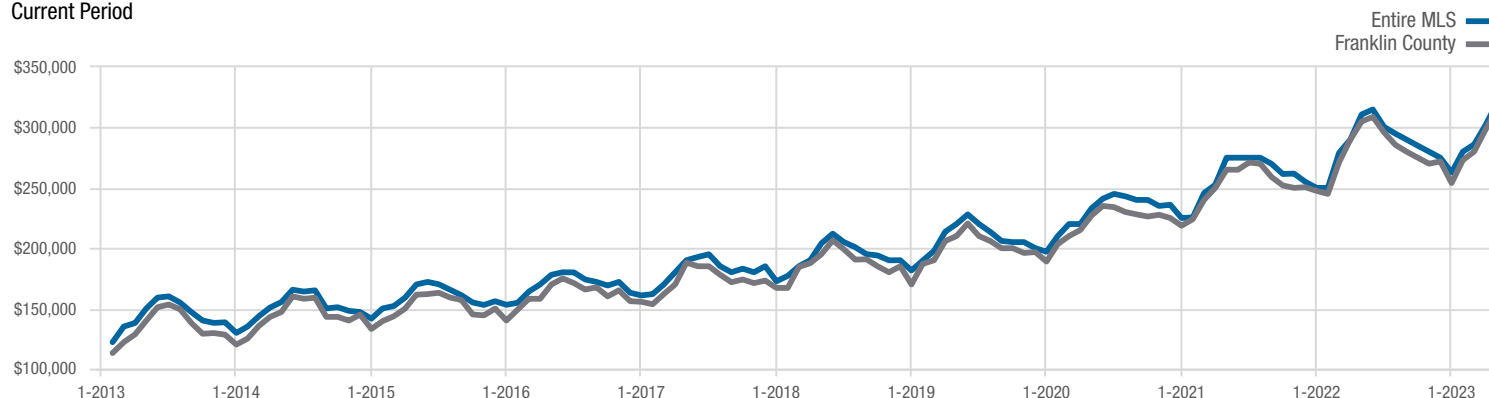
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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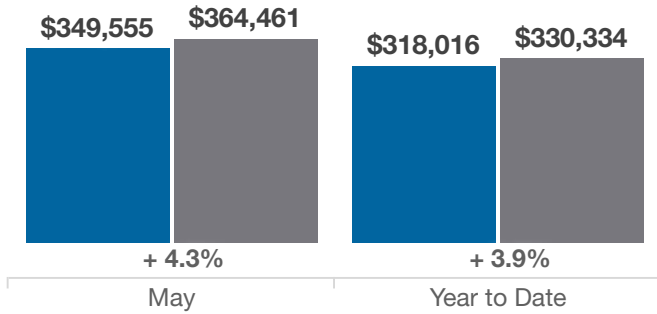
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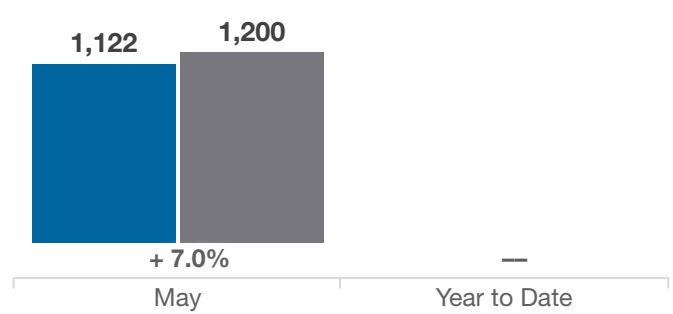
Average Sales Price

■ 2022 ■ 2023



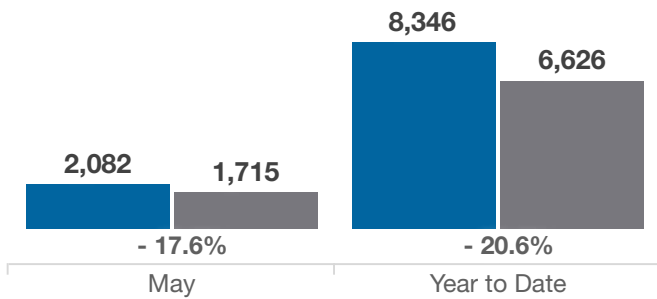
Inventory of Homes for Sale

■ 2022 ■ 2023



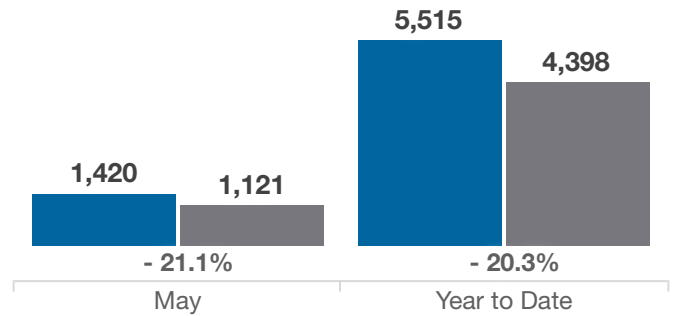
New Listings

■ 2022 ■ 2023



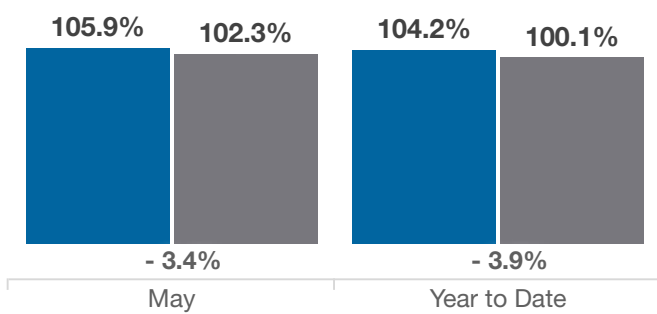
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

