

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

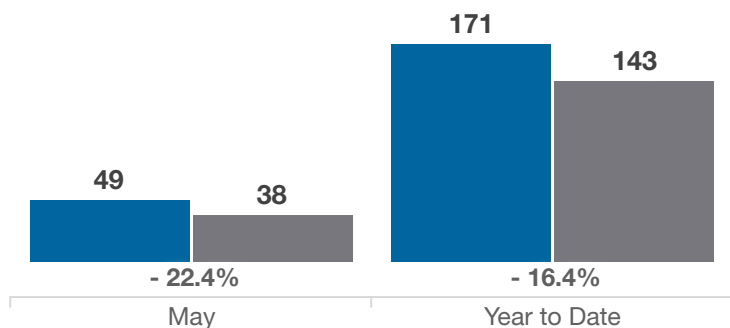
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	49	38	- 22.4%	171	143	- 16.4%
In Contracts	67	38	- 43.3%	198	159	- 19.7%
Average Sales Price*	\$421,111	\$357,016	- 15.2%	\$369,785	\$345,403	- 6.6%
Median Sales Price*	\$375,000	\$353,500	- 5.7%	\$331,000	\$339,900	+ 2.7%
Average Price Per Square Foot*	\$202.29	\$202.88	+ 0.3%	\$195.91	\$199.46	+ 1.8%
Percent of Original List Price Received*	108.7%	104.3%	- 4.0%	107.7%	102.0%	- 5.3%
Percent of Last List Price Received*	108.4%	104.4%	- 3.7%	107.6%	102.7%	- 4.6%
Days on Market Until Sale	8	6	- 25.0%	7	14	+ 100.0%
New Listings	63	39	- 38.1%	223	163	- 26.9%
Median List Price of New Listings	\$339,900	\$375,000	+ 10.3%	\$329,900	\$339,000	+ 2.8%
Median List Price at Time of Sale	\$345,000	\$339,900	- 1.5%	\$299,500	\$329,900	+ 10.2%
Inventory of Homes for Sale	22	18	- 18.2%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

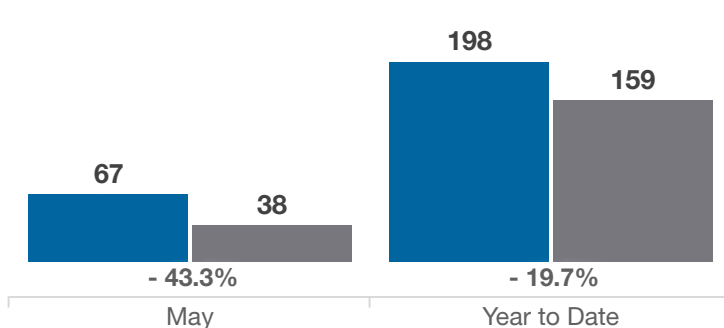
Closed Sales

■ 2022 ■ 2023



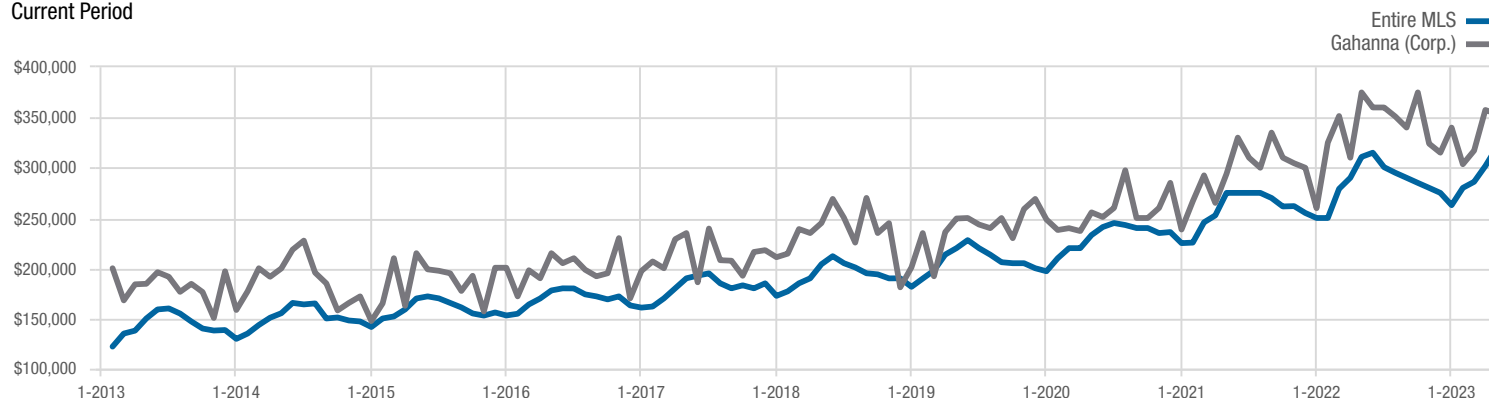
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



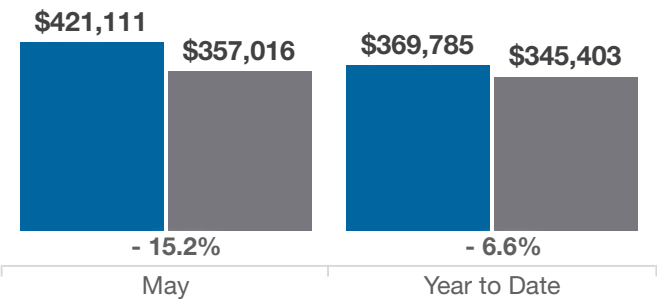
Each data point represents the median sales price in a given month.

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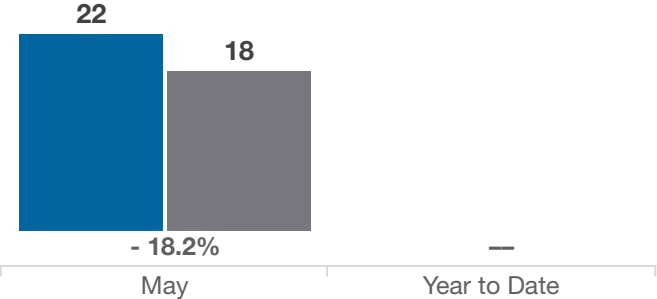
Average Sales Price

2022 2023



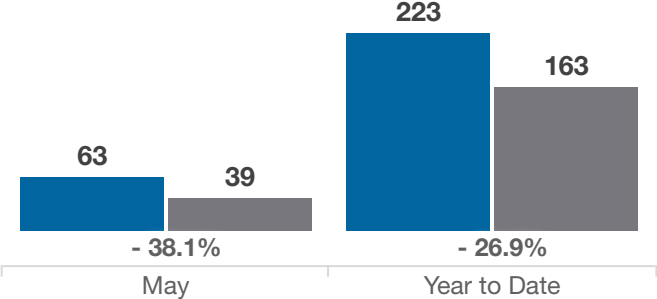
Inventory of Homes for Sale

2022 2023



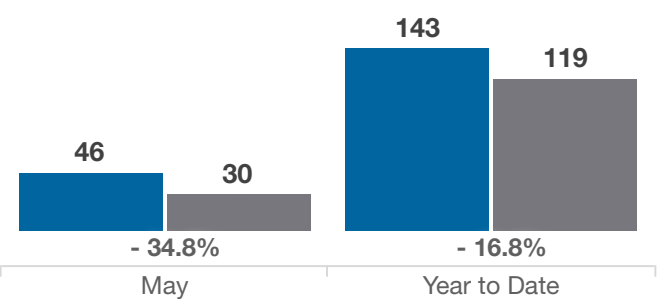
New Listings

2022 2023



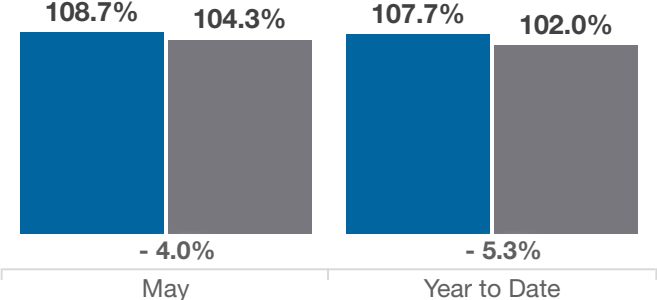
Single Family Sales

2022 2023



Pct. Of Orig. List Price Received

2022 2023



Condo Sales

2022 2023

