

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

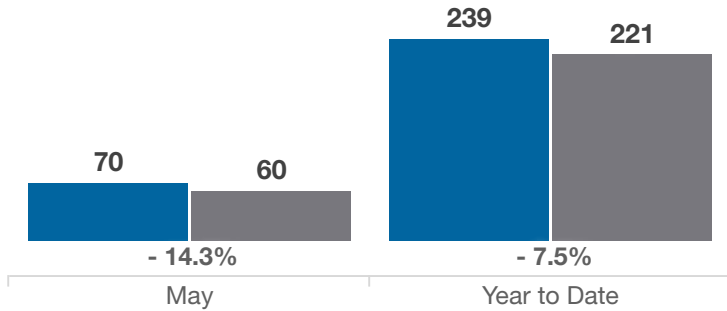
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	70	60	- 14.3%	239	221	- 7.5%
In Contracts	95	64	- 32.6%	287	245	- 14.6%
Average Sales Price*	\$445,015	\$421,651	- 5.3%	\$407,117	\$406,243	- 0.2%
Median Sales Price*	\$373,500	\$372,500	- 0.3%	\$351,750	\$357,500	+ 1.6%
Average Price Per Square Foot*	\$204.33	\$200.96	- 1.6%	\$196.54	\$200.64	+ 2.1%
Percent of Original List Price Received*	107.3%	102.3%	- 4.7%	106.4%	100.7%	- 5.4%
Percent of Last List Price Received*	106.8%	102.8%	- 3.7%	106.3%	101.7%	- 4.3%
Days on Market Until Sale	12	10	- 16.7%	13	20	+ 53.8%
New Listings	86	68	- 20.9%	303	264	- 12.9%
Median List Price of New Listings	\$350,000	\$397,450	+ 13.6%	\$340,950	\$367,000	+ 7.6%
Median List Price at Time of Sale	\$345,000	\$361,950	+ 4.9%	\$325,000	\$349,900	+ 7.7%
Inventory of Homes for Sale	34	44	+ 29.4%	—	—	—
Months Supply of Inventory	0.5	0.8	+ 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

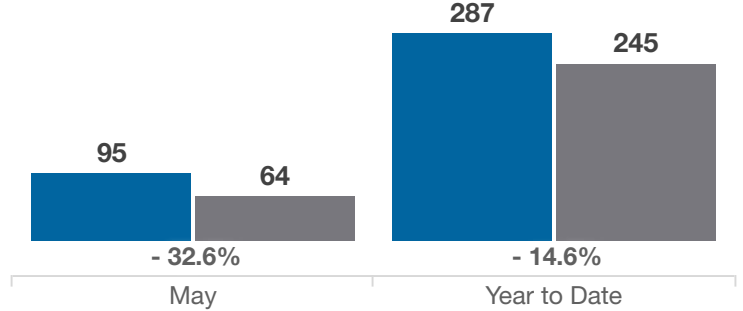
Closed Sales

■ 2022 ■ 2023



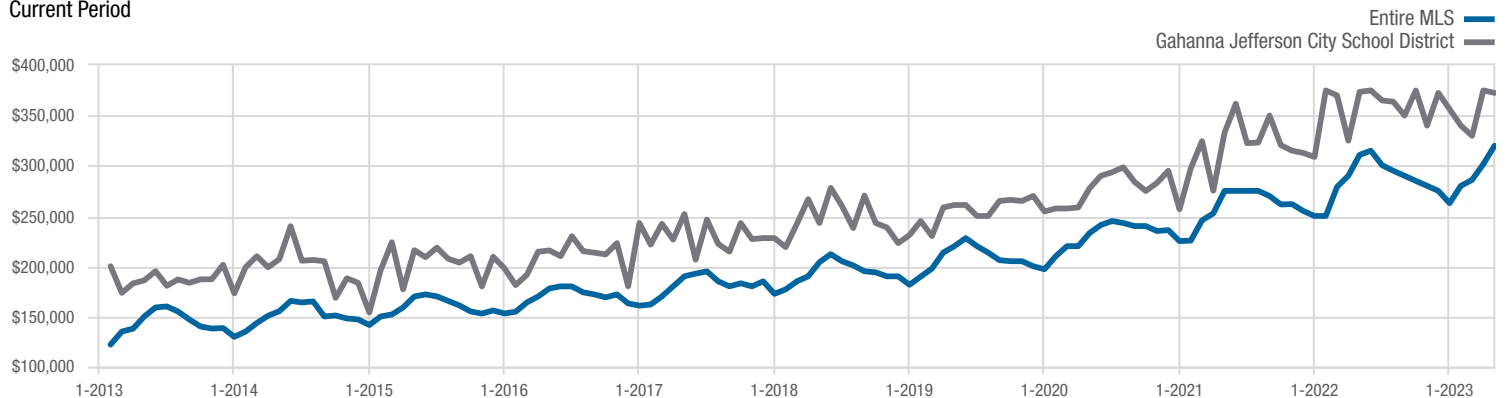
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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