Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



German Village

Franklin County (43206 and German Village subdivision)

		Мау			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	10	11	+ 10.0%	49	44	- 10.2%
In Contracts	14	14	0.0%	50	57	+ 14.0%
Average Sales Price*	\$564,135	\$506,189	- 10.3%	\$615,923	\$596,143	- 3.2%
Median Sales Price*	\$475,000	\$516,500	+ 8.7%	\$495,000	\$518,750	+ 4.8%
Average Price Per Square Foot*	\$344.08	\$301.37	- 12.4%	\$331.31	\$349.66	+ 5.5%
Percent of Original List Price Received*	103.9%	97.5%	- 6.2%	100.9%	98.5%	- 2.4%
Percent of Last List Price Received*	104.2%	100.1%	- 3.9%	101.6%	100.1%	- 1.5%
Days on Market Until Sale	5	22	+ 340.0%	13	22	+ 69.2%
New Listings	21	15	- 28.6%	59	72	+ 22.0%
Median List Price of New Listings	\$475,000	\$495,000	+ 4.2%	\$499,000	\$520,000	+ 4.2%
Median List Price at Time of Sale	\$469,950	\$495,000	+ 5.3%	\$489,500	\$499,900	+ 2.1%
Inventory of Homes for Sale	13	15	+ 15.4%		—	—
Months Supply of Inventory	1.1	1.4	+ 27.3%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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New Listings 2022 2023



Pct. Of Orig. List Price Received

2022 2023







