Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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Grandview Heights (Corp.)

Franklin County

	Мау			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	9	11	+ 22.2%	46	34	- 26.1%
In Contracts	21	11	- 47.6%	59	40	- 32.2%
Average Sales Price*	\$532,656	\$603,772	+ 13.4%	\$529,976	\$526,279	- 0.7%
Median Sales Price*	\$545,000	\$752,000	+ 38.0%	\$502,500	\$456,250	- 9.2%
Average Price Per Square Foot*	\$315.75	\$344.68	+ 9.2%	\$295.02	\$325.39	+ 10.3%
Percent of Original List Price Received*	105.1%	102.3%	- 2.7%	100.8%	98.5%	- 2.3%
Percent of Last List Price Received*	106.2%	102.7%	- 3.3%	102.8%	99.9%	- 2.8%
Days on Market Until Sale	3	6	+ 100.0%	30	32	+ 6.7%
New Listings	23	15	- 34.8%	62	48	- 22.6%
Median List Price of New Listings	\$545,000	\$499,000	- 8.4%	\$510,000	\$504,000	- 1.2%
Median List Price at Time of Sale	\$500,000	\$689,900	+ 38.0%	\$485,000	\$472,450	- 2.6%
Inventory of Homes for Sale	17	21	+ 23.5%		—	
Months Supply of Inventory	1.6	2.3	+ 43.8%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period



Each data point represents the median sales price in a given month.

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2022 2023

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New Listings 2022 2023



Pct. Of Orig. List Price Received

2022 2023







Single Family Sales

