Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Granville Exempted Village School District

Licking County

		Мау			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	21	16	- 23.8%	66	46	- 30.3%
In Contracts	19	20	+ 5.3%	76	62	- 18.4%
Average Sales Price*	\$550,776	\$508,531	- 7.7%	\$565,217	\$551,746	- 2.4%
Median Sales Price*	\$530,000	\$484,950	- 8.5%	\$519,500	\$480,000	- 7.6%
Average Price Per Square Foot*	\$218.66	\$219.22	+ 0.3%	\$217.26	\$222.99	+ 2.6%
Percent of Original List Price Received*	105.5%	100.6%	- 4.6%	101.9%	99.9%	- 2.0%
Percent of Last List Price Received*	105.6%	101.6%	- 3.8%	102.6%	100.5%	- 2.0%
Days on Market Until Sale	27	28	+ 3.7%	32	20	- 37.5%
New Listings	20	16	- 20.0%	81	70	- 13.6%
Median List Price of New Listings	\$492,450	\$462,000	- 6.2%	\$508,000	\$499,900	- 1.6%
Median List Price at Time of Sale	\$490,000	\$475,000	- 3.1%	\$496,750	\$475,000	- 4.4%
Inventory of Homes for Sale	11	13	+ 18.2%		—	_
Months Supply of Inventory	0.7	1.3	+ 85.7%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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New Listings 2022 2023



Pct. Of Orig. List Price Received

2022 2023







