

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Grove City (Corp.)

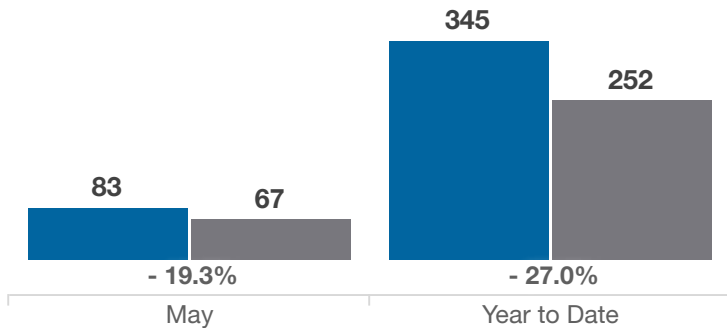
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	83	67	- 19.3%	345	252	- 27.0%
In Contracts	82	74	- 9.8%	347	285	- 17.9%
Average Sales Price*	\$346,785	\$363,114	+ 4.7%	\$343,493	\$368,154	+ 7.2%
Median Sales Price*	\$327,500	\$350,000	+ 6.9%	\$339,100	\$349,950	+ 3.2%
Average Price Per Square Foot*	\$189.78	\$189.58	- 0.1%	\$183.95	\$190.55	+ 3.6%
Percent of Original List Price Received*	105.2%	101.9%	- 3.1%	103.2%	99.2%	- 3.9%
Percent of Last List Price Received*	105.0%	102.3%	- 2.6%	103.0%	100.4%	- 2.5%
Days on Market Until Sale	13	43	+ 230.8%	20	32	+ 60.0%
New Listings	76	85	+ 11.8%	360	295	- 18.1%
Median List Price of New Listings	\$312,500	\$368,000	+ 17.8%	\$325,000	\$359,900	+ 10.7%
Median List Price at Time of Sale	\$309,900	\$359,900	+ 16.1%	\$325,000	\$350,000	+ 7.7%
Inventory of Homes for Sale	58	65	+ 12.1%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

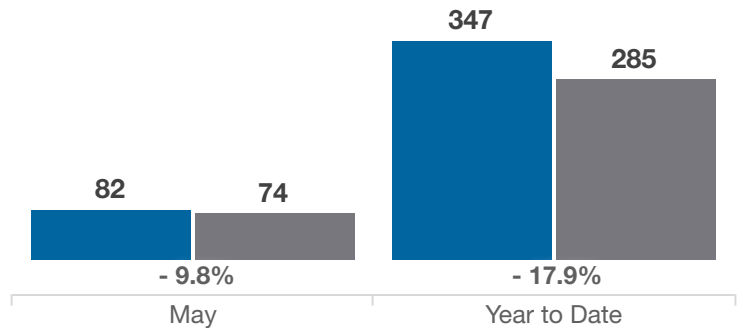
Closed Sales

■ 2022 ■ 2023



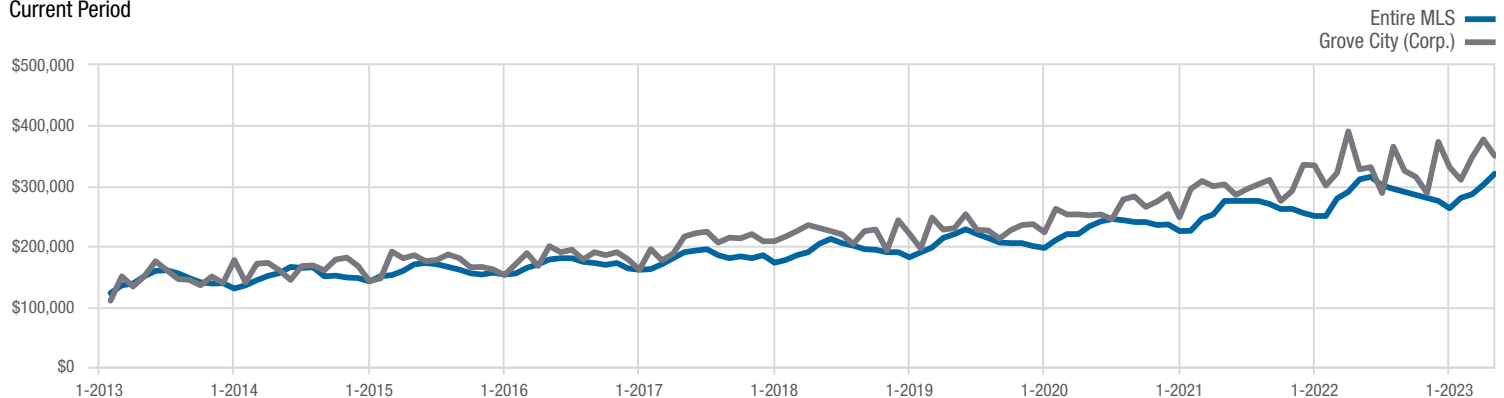
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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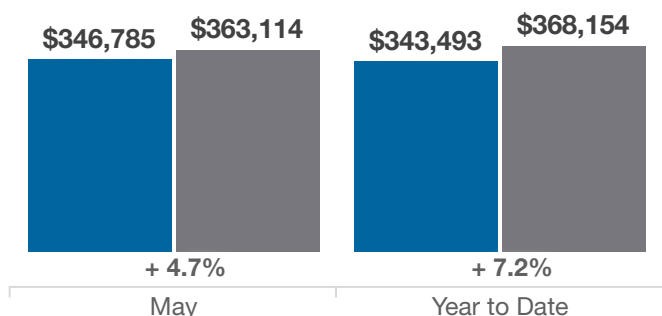


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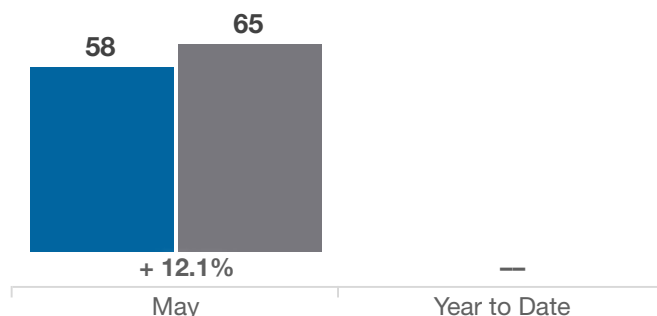
Average Sales Price

■ 2022 ■ 2023



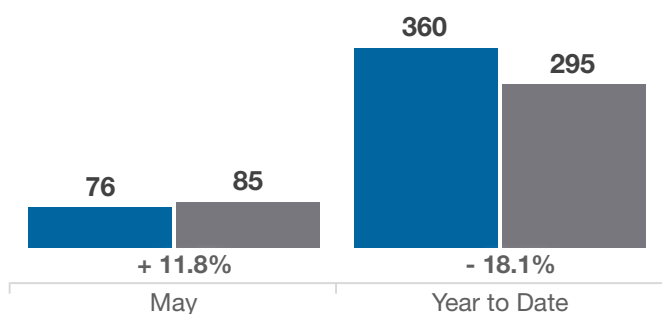
Inventory of Homes for Sale

■ 2022 ■ 2023



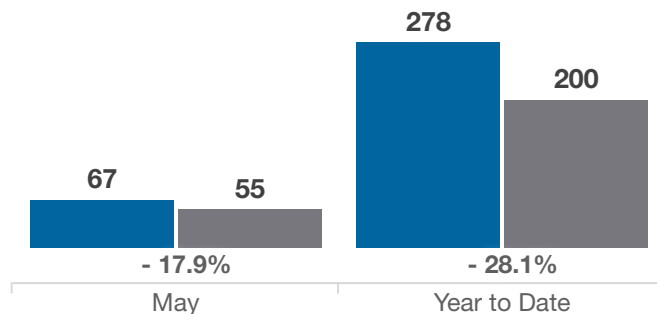
New Listings

■ 2022 ■ 2023



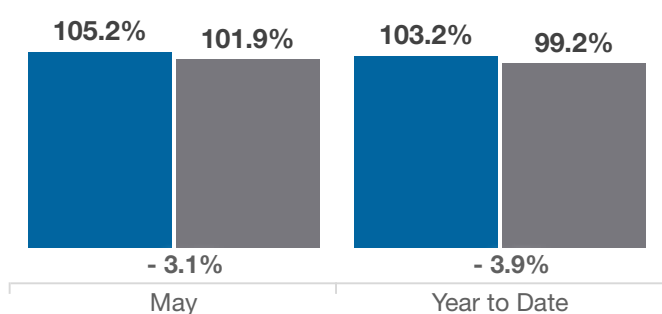
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

