

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Groveport Madison Local School District

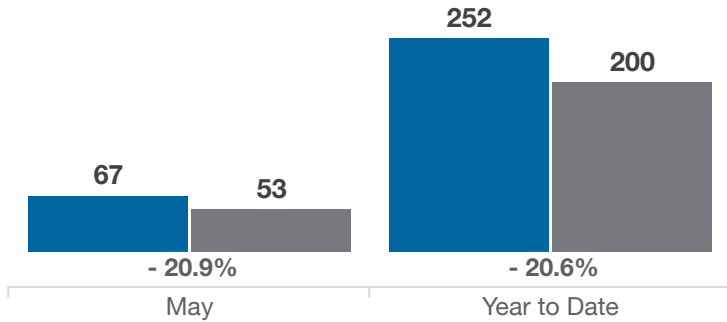
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	67	53	- 20.9%	252	200	- 20.6%
In Contracts	76	63	- 17.1%	291	222	- 23.7%
Average Sales Price*	\$252,546	\$283,846	+ 12.4%	\$243,887	\$255,781	+ 4.9%
Median Sales Price*	\$243,000	\$270,000	+ 11.1%	\$235,000	\$249,450	+ 6.1%
Average Price Per Square Foot*	\$169.53	\$180.03	+ 6.2%	\$159.57	\$168.61	+ 5.7%
Percent of Original List Price Received*	105.9%	103.2%	- 2.5%	105.4%	100.5%	- 4.6%
Percent of Last List Price Received*	105.4%	103.9%	- 1.4%	105.2%	101.7%	- 3.3%
Days on Market Until Sale	6	7	+ 16.7%	7	19	+ 171.4%
New Listings	63	64	+ 1.6%	306	217	- 29.1%
Median List Price of New Listings	\$229,900	\$249,900	+ 8.7%	\$230,000	\$245,000	+ 6.5%
Median List Price at Time of Sale	\$229,950	\$250,000	+ 8.7%	\$219,900	\$235,000	+ 6.9%
Inventory of Homes for Sale	31	30	- 3.2%	—	—	—
Months Supply of Inventory	0.5	0.6	+ 20.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

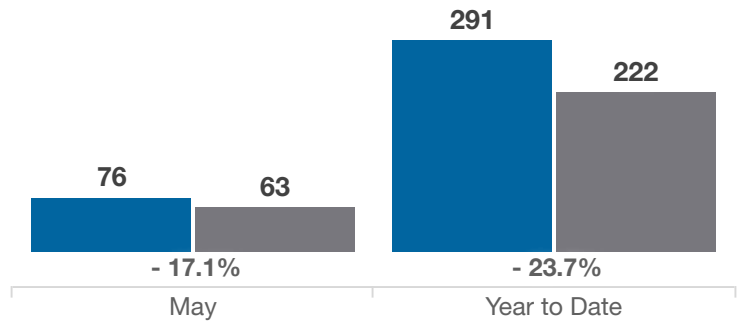
### Closed Sales

■ 2022 ■ 2023



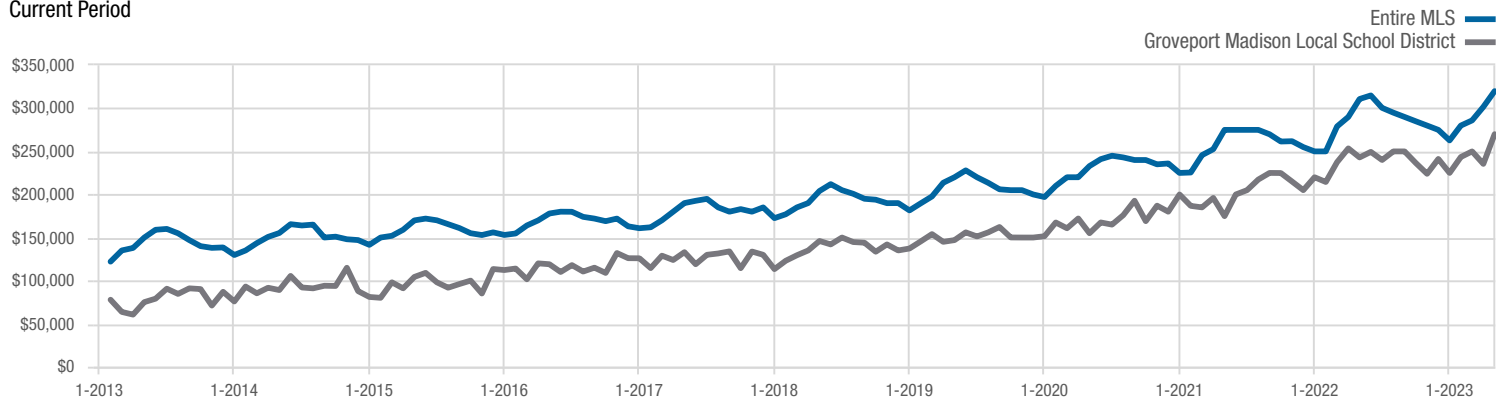
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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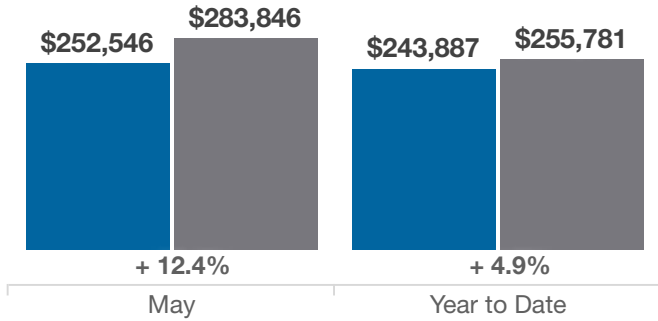


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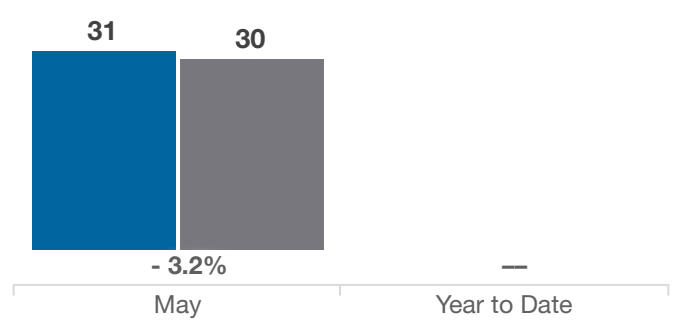
### Average Sales Price

■ 2022 ■ 2023



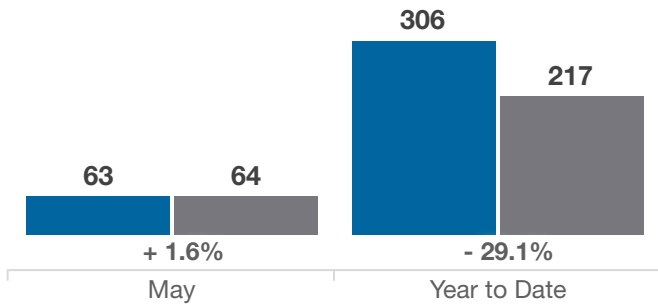
### Inventory of Homes for Sale

■ 2022 ■ 2023



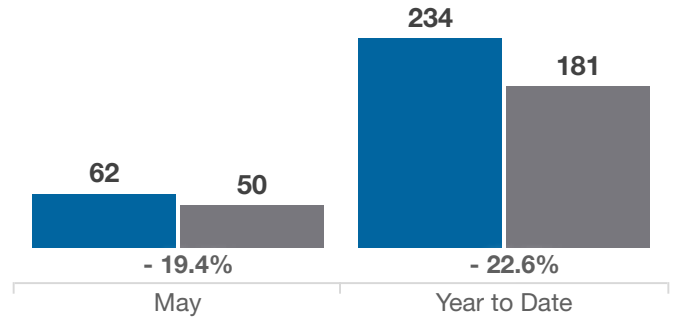
### New Listings

■ 2022 ■ 2023



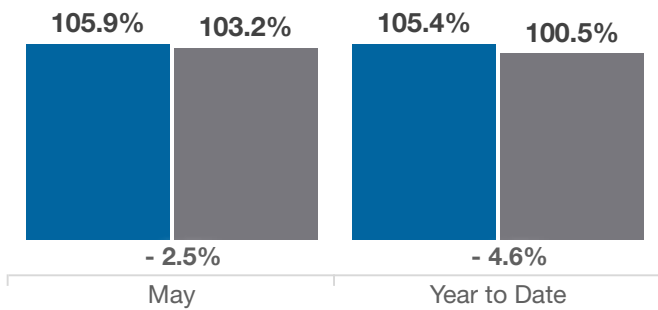
### Single Family Sales

■ 2022 ■ 2023



### Pct. Of Orig. List Price Received

■ 2022 ■ 2023



### Condo Sales

■ 2022 ■ 2023

