

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Jonathan Alder Local School District (Plain City)

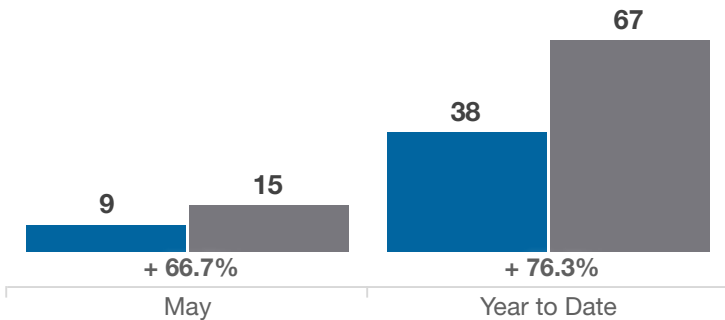
Madison and Union Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	9	15	+ 66.7%	38	67	+ 76.3%
In Contracts	16	13	- 18.8%	60	77	+ 28.3%
Average Sales Price*	\$339,722	\$448,633	+ 32.1%	\$405,632	\$391,218	- 3.6%
Median Sales Price*	\$390,000	\$445,000	+ 14.1%	\$390,000	\$390,000	0.0%
Average Price Per Square Foot*	\$181.97	\$210.33	+ 15.6%	\$191.21	\$193.12	+ 1.0%
Percent of Original List Price Received*	101.6%	100.7%	- 0.9%	105.7%	97.4%	- 7.9%
Percent of Last List Price Received*	103.3%	101.9%	- 1.4%	106.1%	99.7%	- 6.0%
Days on Market Until Sale	22	25	+ 13.6%	17	49	+ 188.2%
New Listings	24	17	- 29.2%	75	67	- 10.7%
Median List Price of New Listings	\$463,900	\$356,900	- 23.1%	\$440,900	\$399,900	- 9.3%
Median List Price at Time of Sale	\$335,000	\$440,000	+ 31.3%	\$375,000	\$390,000	+ 4.0%
Inventory of Homes for Sale	17	17	0.0%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

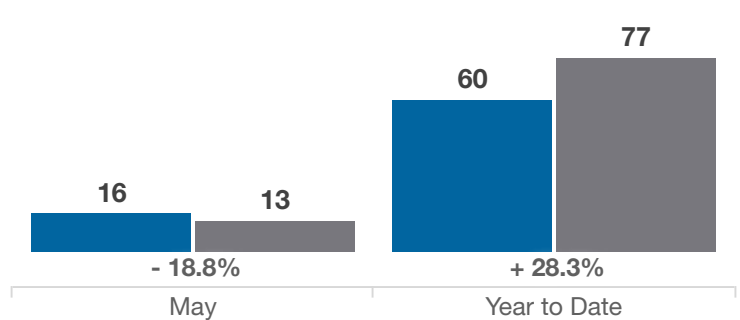
Closed Sales

■ 2022 ■ 2023



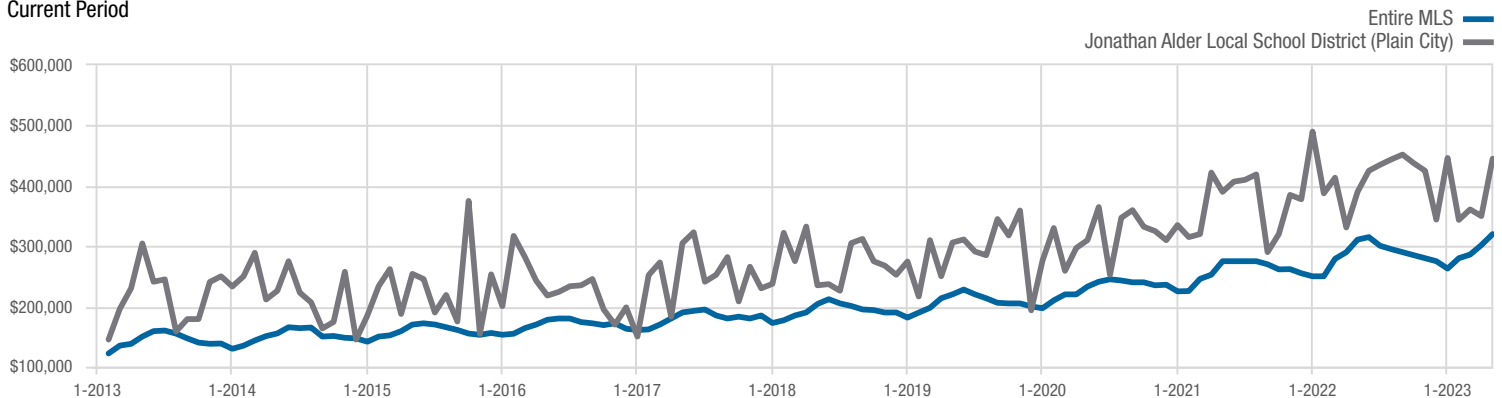
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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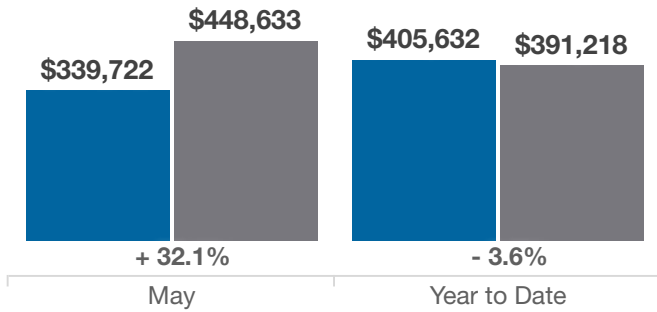


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Madison and Union Counties

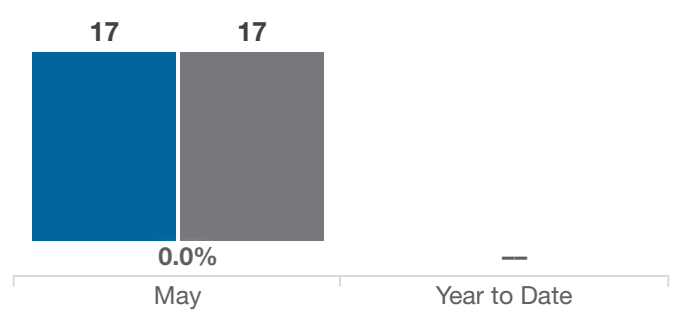
Average Sales Price

■ 2022 ■ 2023



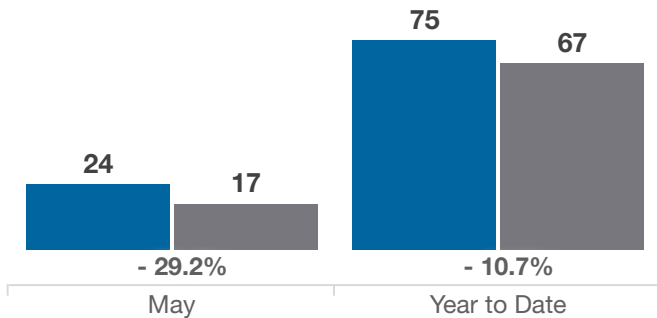
Inventory of Homes for Sale

■ 2022 ■ 2023



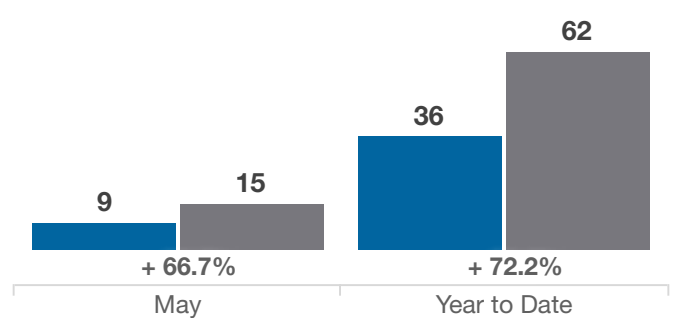
New Listings

■ 2022 ■ 2023



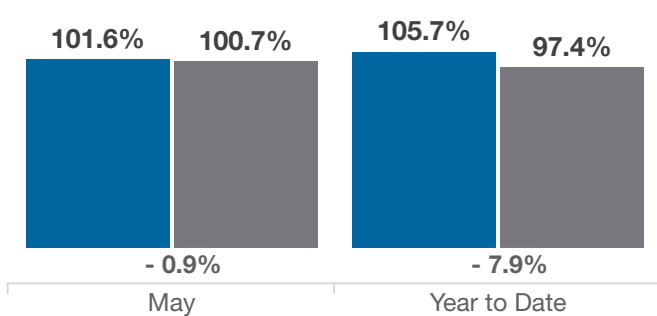
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

