

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



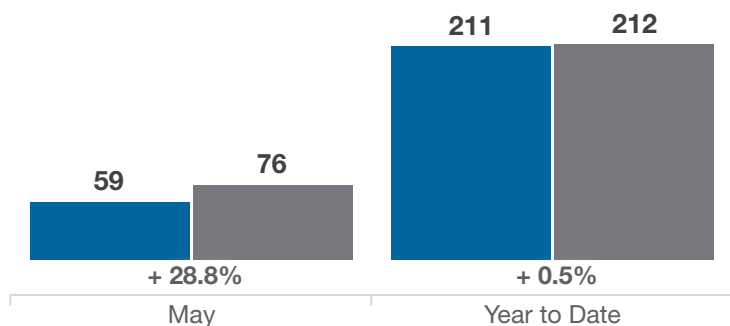
Knox County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	59	76	+ 28.8%	211	212	+ 0.5%
In Contracts	80	59	- 26.3%	259	239	- 7.7%
Average Sales Price*	\$318,197	\$268,704	- 15.6%	\$287,964	\$270,644	- 6.0%
Median Sales Price*	\$250,000	\$250,000	0.0%	\$235,000	\$240,000	+ 2.1%
Average Price Per Square Foot*	\$170.14	\$190.41	+ 11.9%	\$157.90	\$177.78	+ 12.6%
Percent of Original List Price Received*	101.2%	100.7%	- 0.5%	100.1%	98.7%	- 1.4%
Percent of Last List Price Received*	100.7%	101.0%	+ 0.3%	100.4%	99.8%	- 0.6%
Days on Market Until Sale	13	29	+ 123.1%	21	30	+ 42.9%
New Listings	73	68	- 6.8%	263	262	- 0.4%
Median List Price of New Listings	\$189,950	\$344,839	+ 81.5%	\$215,000	\$259,900	+ 20.9%
Median List Price at Time of Sale	\$245,000	\$250,000	+ 2.0%	\$229,000	\$244,900	+ 6.9%
Inventory of Homes for Sale	29	55	+ 89.7%	—	—	—
Months Supply of Inventory	0.5	1.1	+ 120.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

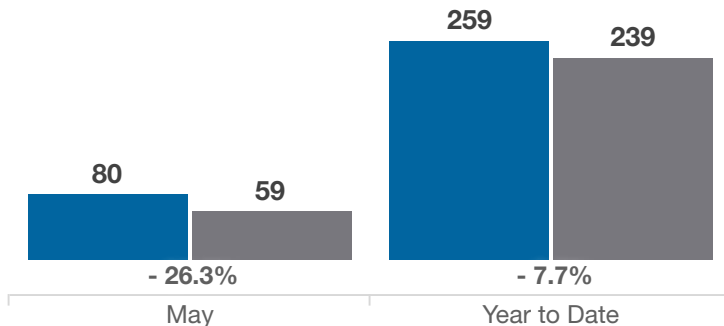
Closed Sales

■ 2022 ■ 2023



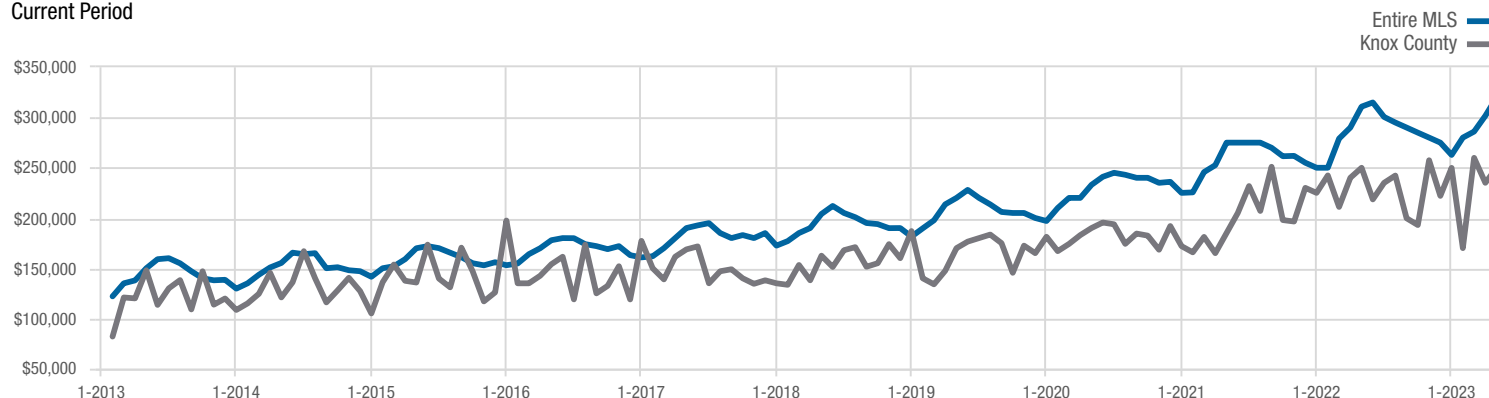
In Contracts

■ 2022 ■ 2023



Median Sales Price

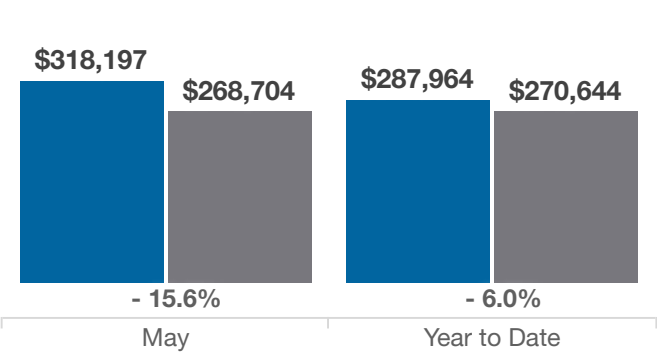
Current Period



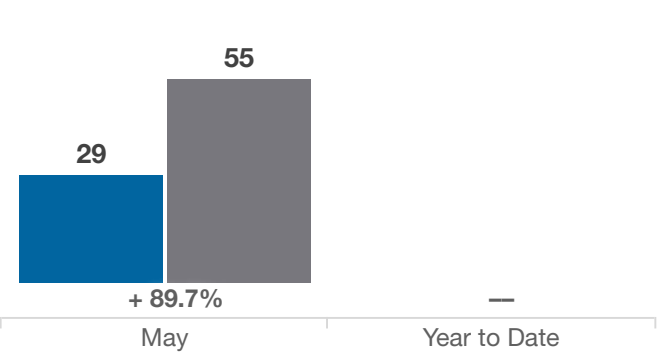
Each data point represents the median sales price in a given month.

Knox County

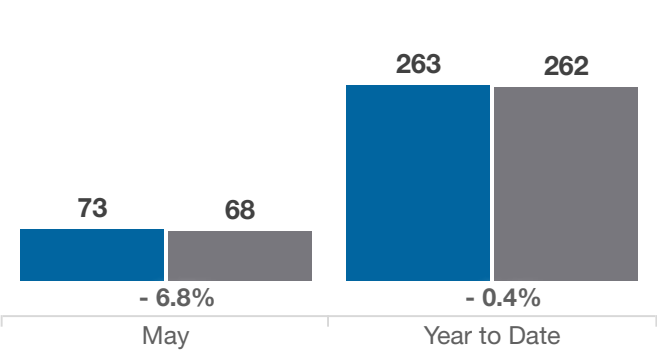
Average Sales Price



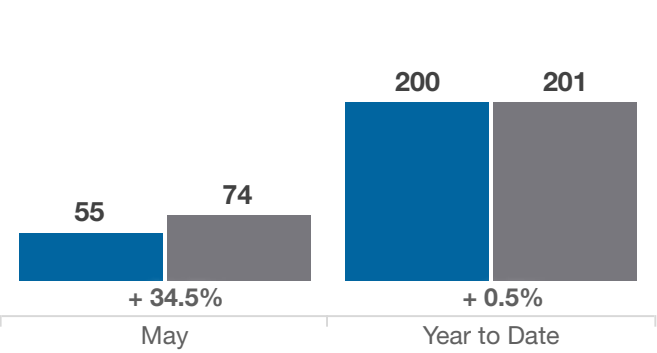
Inventory of Homes for Sale



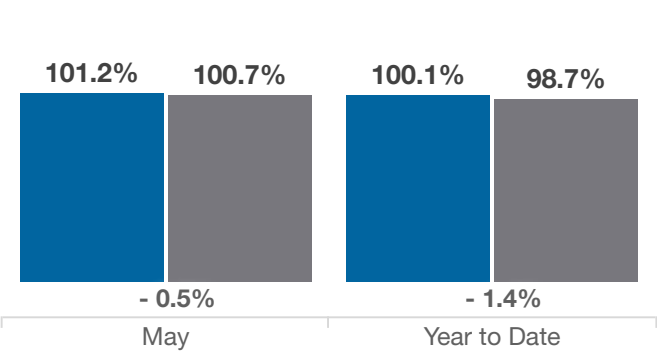
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

