

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



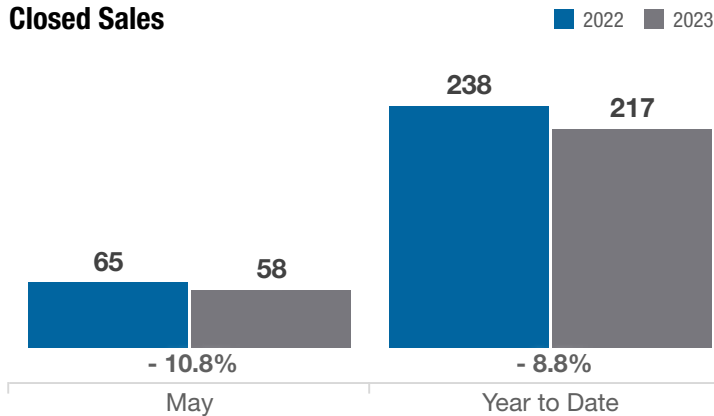
Lancaster City School District

Fairfield County

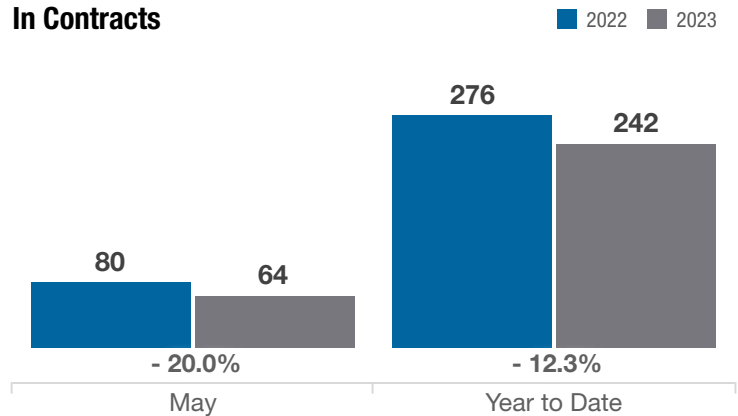
Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	65	58	- 10.8%	238	217	- 8.8%
In Contracts	80	64	- 20.0%	276	242	- 12.3%
Average Sales Price*	\$191,714	\$234,738	+ 22.4%	\$214,478	\$213,118	- 0.6%
Median Sales Price*	\$175,000	\$224,500	+ 28.3%	\$185,000	\$197,000	+ 6.5%
Average Price Per Square Foot*	\$138.33	\$175.01	+ 26.5%	\$143.22	\$152.36	+ 6.4%
Percent of Original List Price Received*	102.1%	101.6%	- 0.5%	101.6%	98.8%	- 2.8%
Percent of Last List Price Received*	102.7%	102.2%	- 0.5%	102.4%	100.2%	- 2.1%
Days on Market Until Sale	7	9	+ 28.6%	17	20	+ 17.6%
New Listings	88	62	- 29.5%	300	250	- 16.7%
Median List Price of New Listings	\$171,750	\$249,450	+ 45.2%	\$182,444	\$200,000	+ 9.6%
Median List Price at Time of Sale	\$164,900	\$217,250	+ 31.7%	\$180,000	\$195,000	+ 8.3%
Inventory of Homes for Sale	43	37	- 14.0%	—	—	—
Months Supply of Inventory	0.7	0.7	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

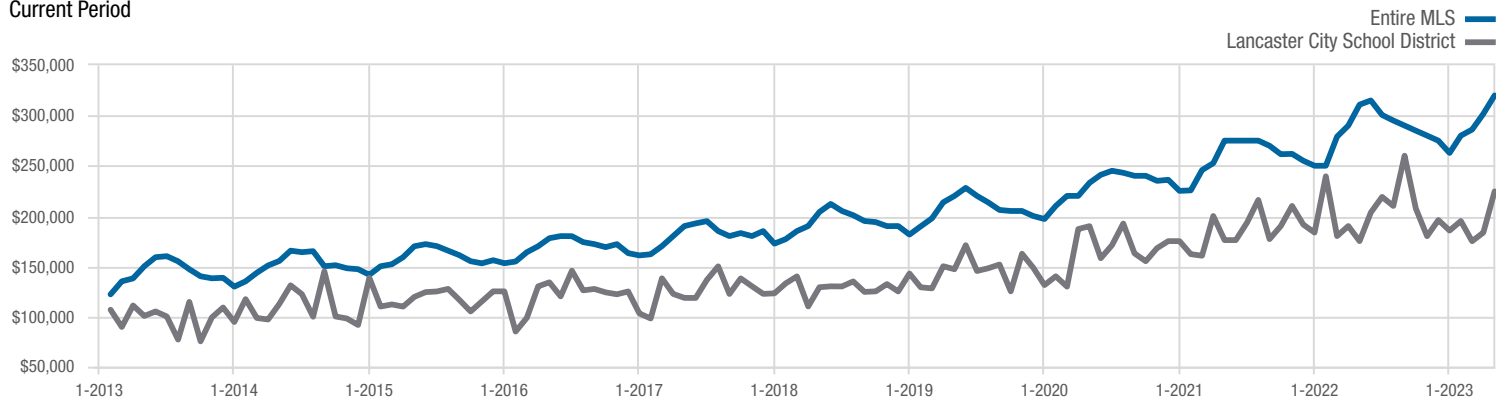


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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