

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



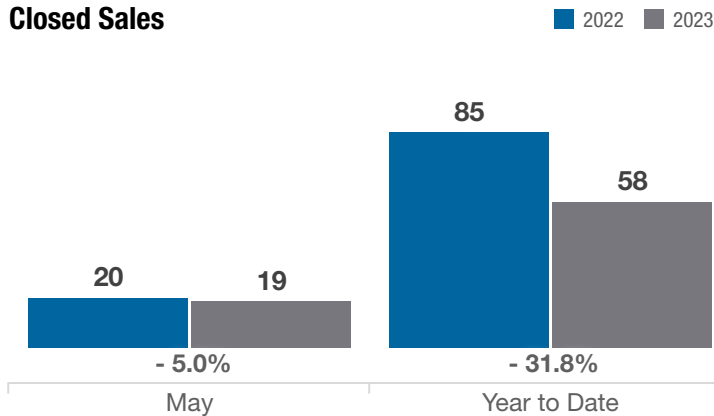
London City School District

Madison County

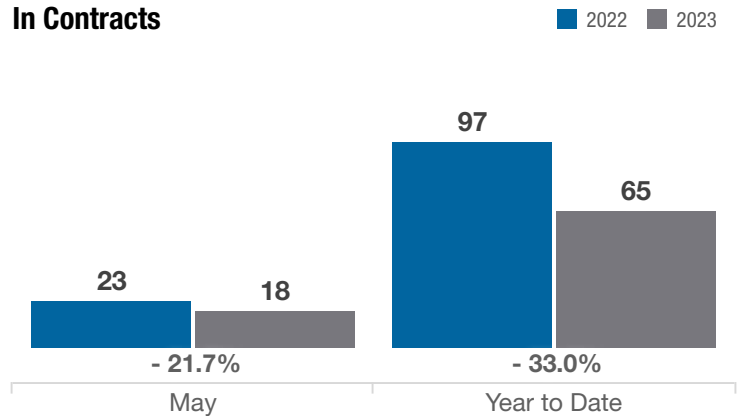
Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	20	19	- 5.0%	85	58	- 31.8%
In Contracts	23	18	- 21.7%	97	65	- 33.0%
Average Sales Price*	\$321,215	\$210,458	- 34.5%	\$271,776	\$245,617	- 9.6%
Median Sales Price*	\$227,450	\$190,000	- 16.5%	\$227,450	\$248,000	+ 9.0%
Average Price Per Square Foot*	\$175.80	\$152.32	- 13.4%	\$164.49	\$150.92	- 8.2%
Percent of Original List Price Received*	100.0%	98.6%	- 1.4%	98.8%	97.6%	- 1.2%
Percent of Last List Price Received*	100.9%	98.8%	- 2.1%	99.4%	98.8%	- 0.6%
Days on Market Until Sale	26	27	+ 3.8%	22	31	+ 40.9%
New Listings	24	20	- 16.7%	104	65	- 37.5%
Median List Price of New Listings	\$237,250	\$260,000	+ 9.6%	\$242,450	\$240,000	- 1.0%
Median List Price at Time of Sale	\$232,400	\$179,900	- 22.6%	\$232,450	\$252,450	+ 8.6%
Inventory of Homes for Sale	20	15	- 25.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

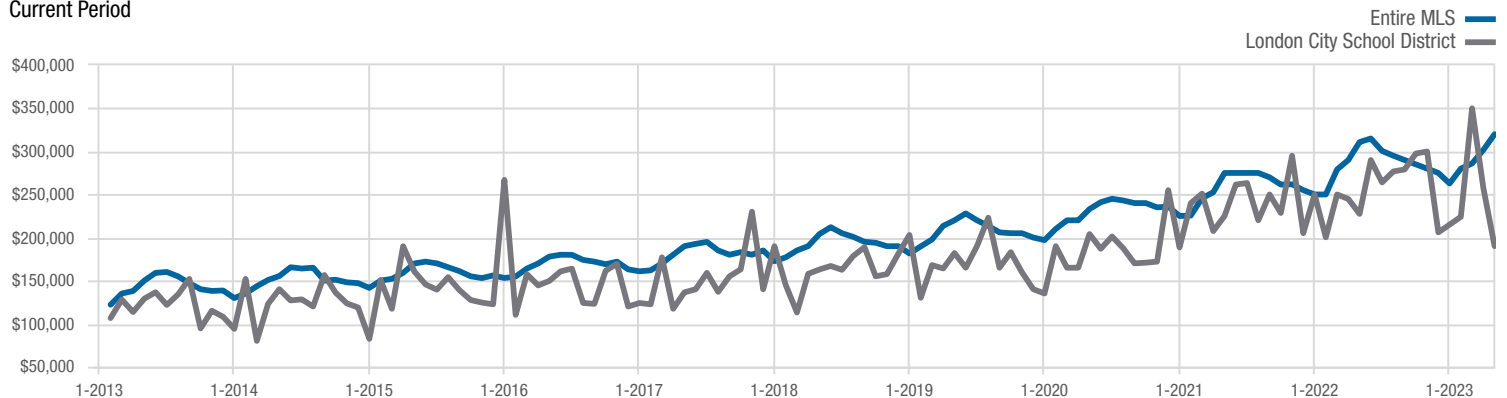


In Contracts



Median Sales Price

Current Period



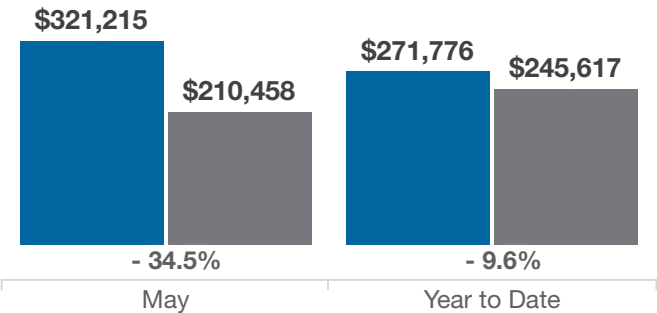
Each data point represents the median sales price in a given month.

London City School District

Madison County

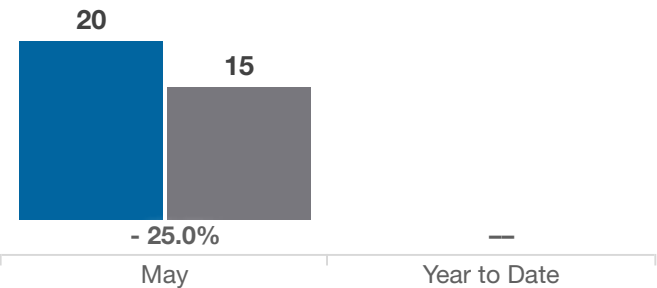
Average Sales Price

■ 2022 ■ 2023



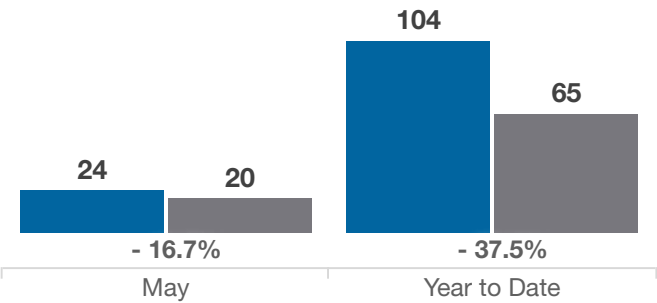
Inventory of Homes for Sale

■ 2022 ■ 2023



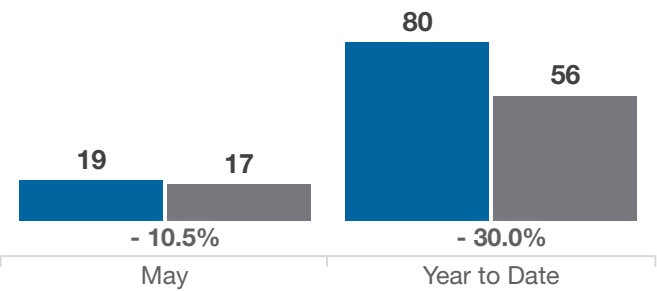
New Listings

■ 2022 ■ 2023



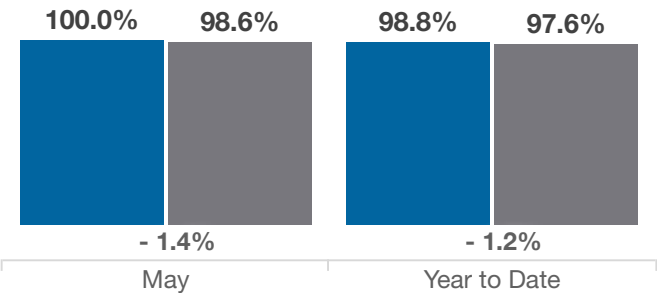
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

