

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

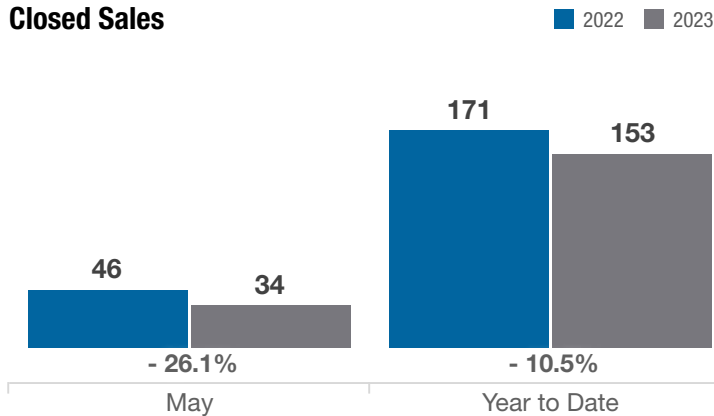


Madison County

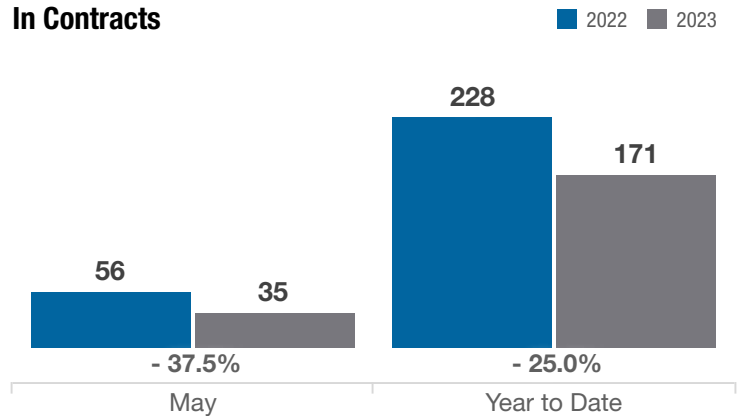
Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	46	34	- 26.1%	171	153	- 10.5%
In Contracts	56	35	- 37.5%	228	171	- 25.0%
Average Sales Price*	\$313,007	\$298,217	- 4.7%	\$272,310	\$291,246	+ 7.0%
Median Sales Price*	\$227,450	\$315,995	+ 38.9%	\$234,000	\$289,900	+ 23.9%
Average Price Per Square Foot*	\$171.94	\$167.12	- 2.8%	\$164.20	\$163.00	- 0.7%
Percent of Original List Price Received*	101.3%	98.9%	- 2.4%	99.1%	97.2%	- 1.9%
Percent of Last List Price Received*	102.1%	99.7%	- 2.4%	100.1%	99.3%	- 0.8%
Days on Market Until Sale	18	38	+ 111.1%	20	38	+ 90.0%
New Listings	67	46	- 31.3%	255	157	- 38.4%
Median List Price of New Listings	\$284,900	\$277,450	- 2.6%	\$270,000	\$279,950	+ 3.7%
Median List Price at Time of Sale	\$229,900	\$320,945	+ 39.6%	\$230,000	\$290,000	+ 26.1%
Inventory of Homes for Sale	47	38	- 19.1%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

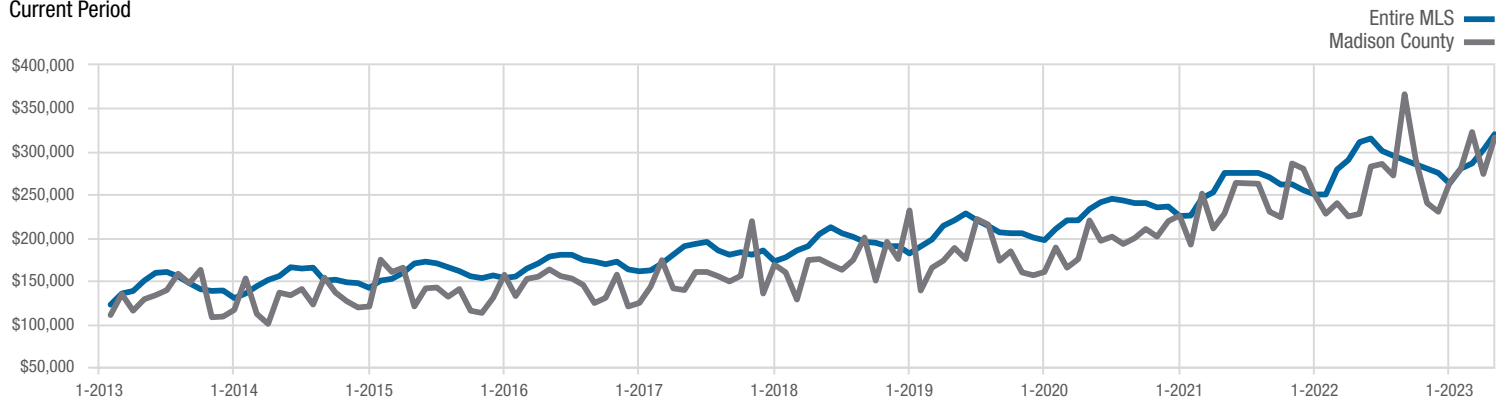


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Madison County

