## Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



## **Marion County**

		Мау			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	66	59	- 10.6%	257	234	- 8.9%
In Contracts	76	71	- 6.6%	275	276	+ 0.4%
Average Sales Price*	\$194,632	\$186,478	- 4.2%	\$162,458	\$170,757	+ 5.1%
Median Sales Price*	\$175,500	\$175,000	- 0.3%	\$144,000	\$146,250	+ 1.6%
Average Price Per Square Foot*	\$123.88	\$114.73	- 7.4%	\$105.43	\$110.18	+ 4.5%
Percent of Original List Price Received*	101.0%	99.4%	- 1.6%	97.2%	96.5%	- 0.7%
Percent of Last List Price Received*	102.0%	101.6%	- 0.4%	99.0%	98.8%	- 0.2%
Days on Market Until Sale	10	26	+ 160.0%	23	34	+ 47.8%
New Listings	97	68	- 29.9%	302	265	- 12.3%
Median List Price of New Listings	\$172,000	\$149,950	- 12.8%	\$155,000	\$155,000	0.0%
Median List Price at Time of Sale	\$164,950	\$172,500	+ 4.6%	\$139,900	\$149,450	+ 6.8%
Inventory of Homes for Sale	65	45	- 30.8%		—	
Months Supply of Inventory	1.0	0.8	- 20.0%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

Current as of June 12, 2023. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2023 ShowingTime.

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 New Listings
 2022
 2023



Pct. Of Orig. List Price Received

2022 2023





Single Family Sales

2022 2023





