

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

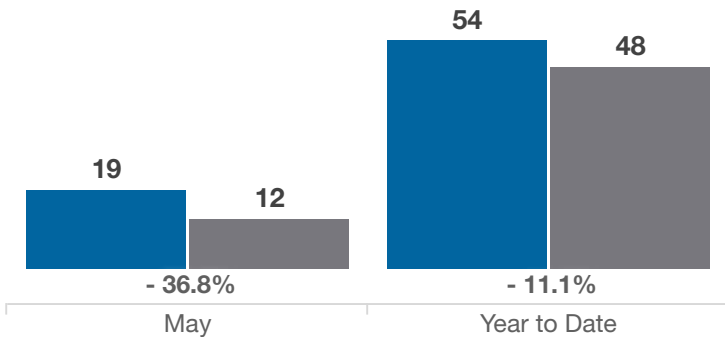
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	19	12	- 36.8%	54	48	- 11.1%
In Contracts	17	17	0.0%	63	60	- 4.8%
Average Sales Price*	\$189,916	\$267,433	+ 40.8%	\$206,215	\$206,178	- 0.0%
Median Sales Price*	\$180,000	\$242,450	+ 34.7%	\$200,500	\$177,000	- 11.7%
Average Price Per Square Foot*	\$128.54	\$142.01	+ 10.5%	\$135.25	\$131.13	- 3.0%
Percent of Original List Price Received*	101.4%	95.7%	- 5.6%	99.8%	94.5%	- 5.3%
Percent of Last List Price Received*	101.3%	97.9%	- 3.4%	100.3%	97.4%	- 2.9%
Days on Market Until Sale	4	18	+ 350.0%	11	37	+ 236.4%
New Listings	18	15	- 16.7%	74	55	- 25.7%
Median List Price of New Listings	\$177,700	\$229,900	+ 29.4%	\$184,658	\$196,500	+ 6.4%
Median List Price at Time of Sale	\$179,900	\$242,450	+ 34.8%	\$195,750	\$184,900	- 5.5%
Inventory of Homes for Sale	12	12	0.0%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

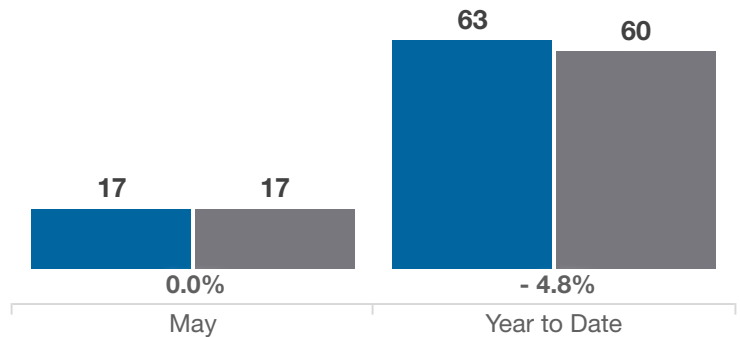
Closed Sales

■ 2022 ■ 2023



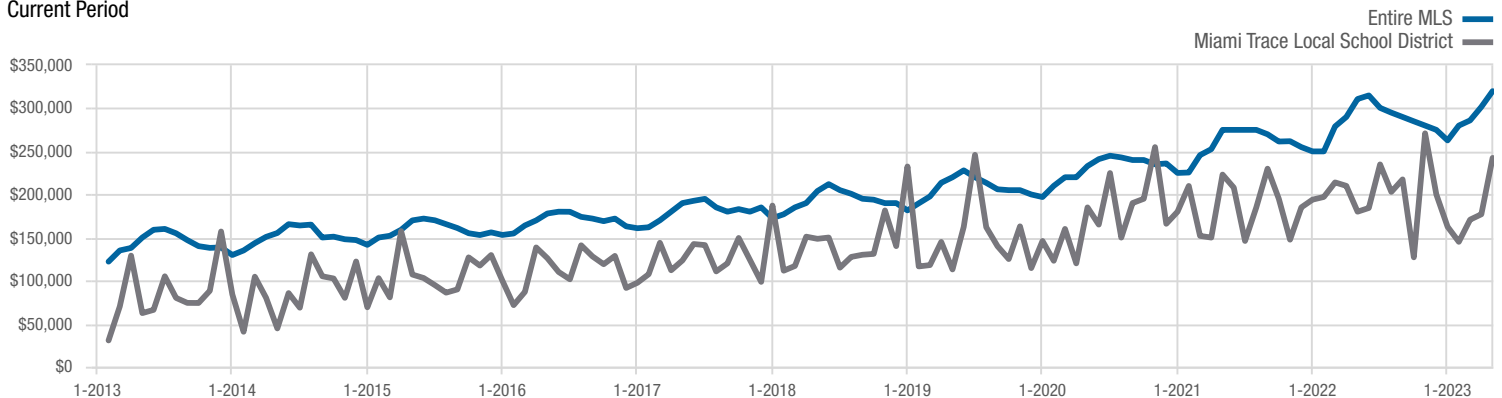
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



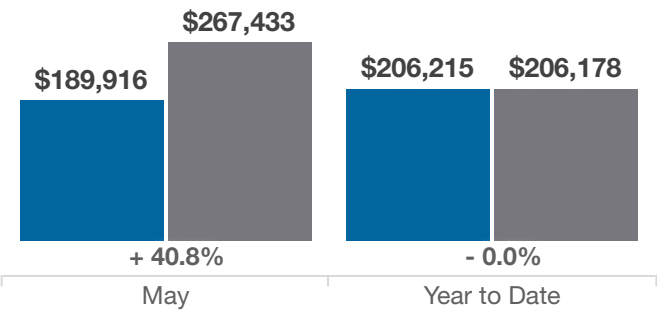
Each data point represents the median sales price in a given month.

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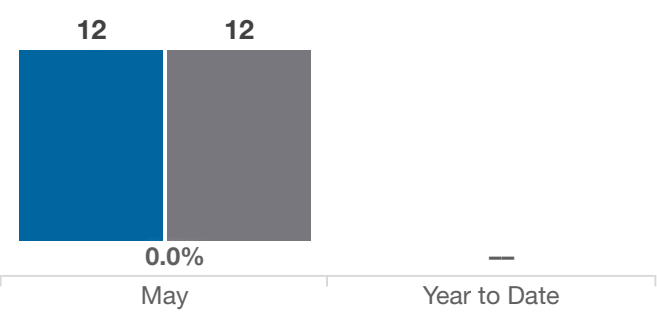
Average Sales Price

■ 2022 ■ 2023



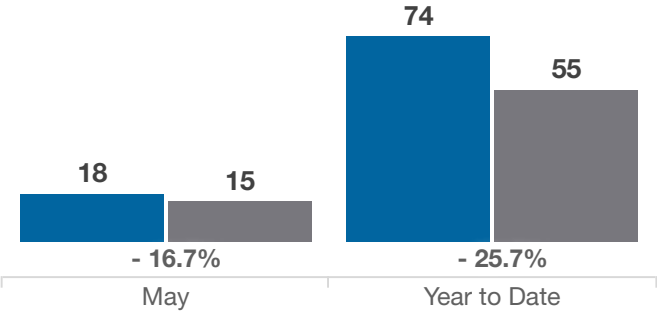
Inventory of Homes for Sale

■ 2022 ■ 2023



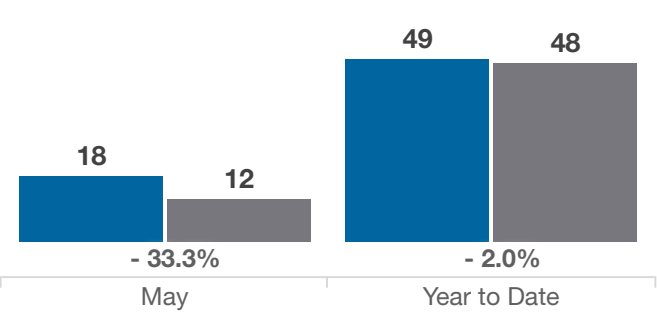
New Listings

■ 2022 ■ 2023



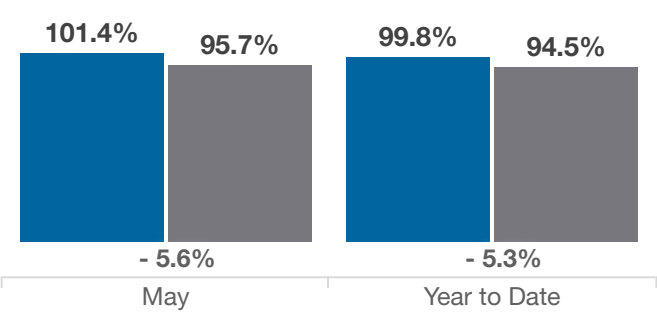
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

