

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## New Albany (Corp.)

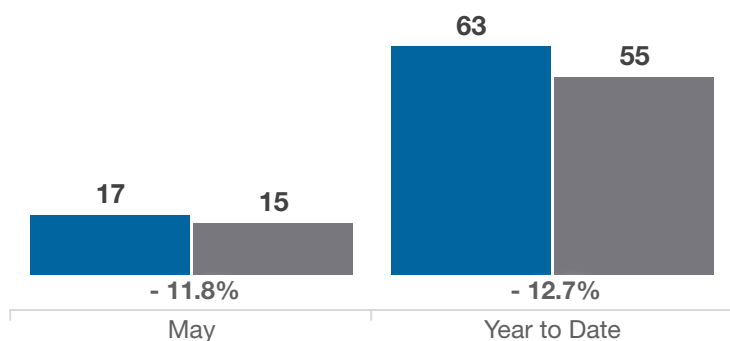
Franklin and Licking Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	17	15	- 11.8%	63	55	- 12.7%
In Contracts	17	20	+ 17.6%	74	66	- 10.8%
Average Sales Price*	\$996,076	\$944,755	- 5.2%	\$954,596	\$1,000,325	+ 4.8%
Median Sales Price*	\$789,900	\$820,000	+ 3.8%	\$740,000	\$925,000	+ 25.0%
Average Price Per Square Foot*	\$266.46	\$269.36	+ 1.1%	\$255.58	\$293.54	+ 14.9%
Percent of Original List Price Received*	102.0%	101.6%	- 0.4%	103.5%	103.8%	+ 0.3%
Percent of Last List Price Received*	103.0%	102.7%	- 0.3%	103.8%	104.4%	+ 0.6%
Days on Market Until Sale	29	11	- 62.1%	23	23	0.0%
New Listings	23	28	+ 21.7%	89	82	- 7.9%
Median List Price of New Listings	\$889,900	\$1,075,000	+ 20.8%	\$799,900	\$924,950	+ 15.6%
Median List Price at Time of Sale	\$789,900	\$819,900	+ 3.8%	\$699,900	\$875,000	+ 25.0%
Inventory of Homes for Sale	26	19	- 26.9%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

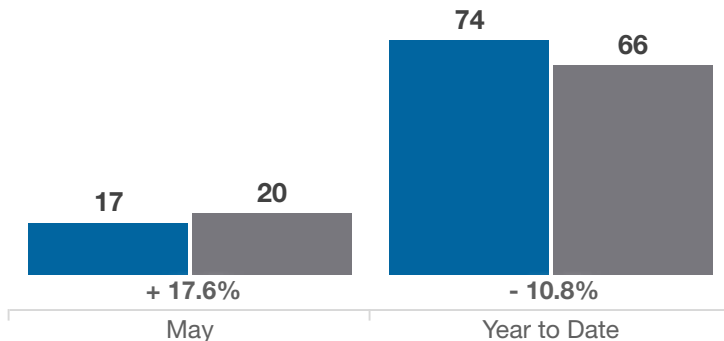
### Closed Sales

■ 2022 ■ 2023



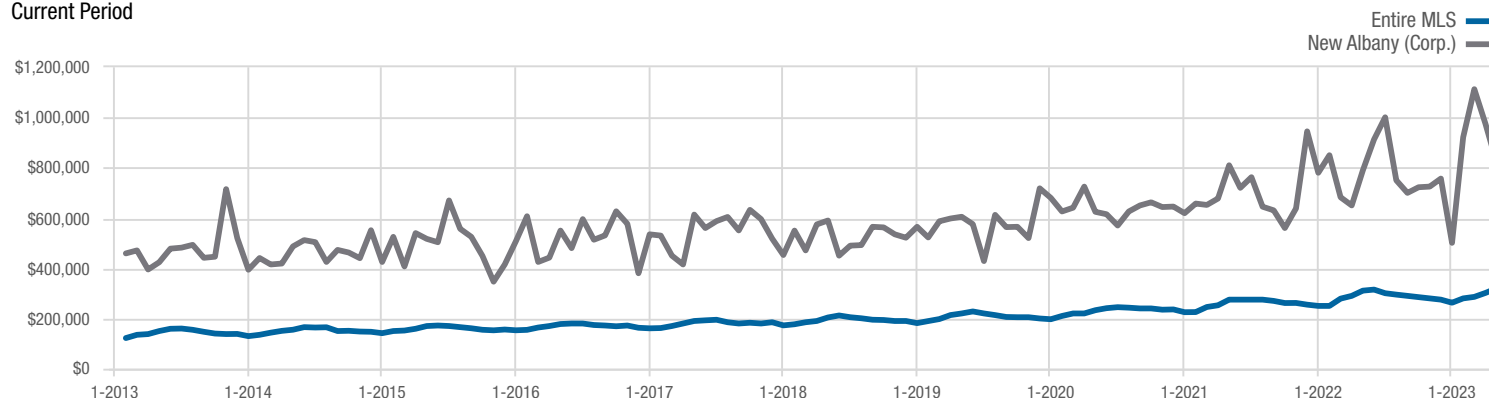
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



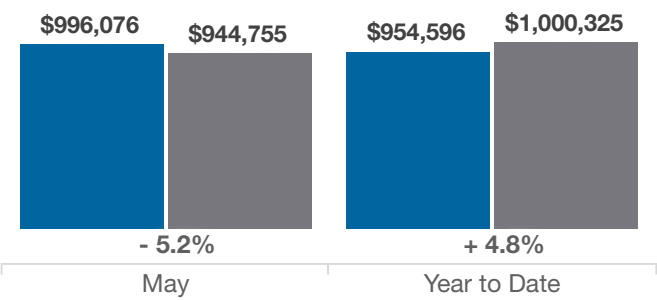
Each data point represents the median sales price in a given month.

New Albany (Corp.)

Franklin and Licking Counties

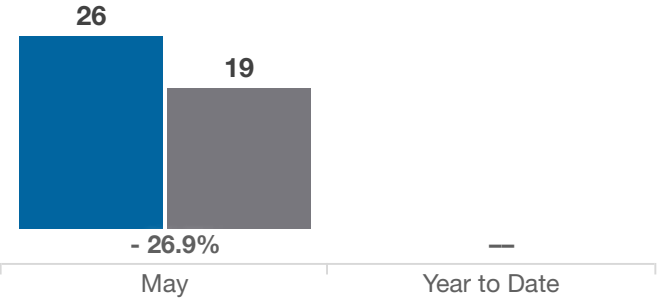
Average Sales Price

20222023



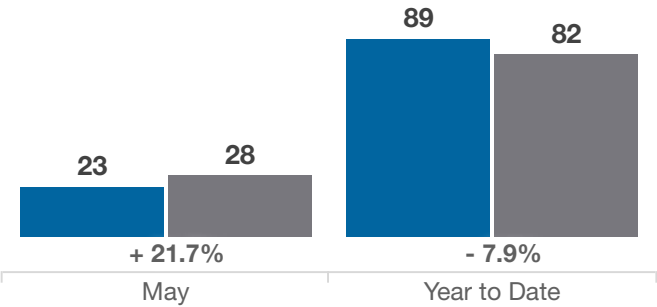
Inventory of Homes for Sale

20222023



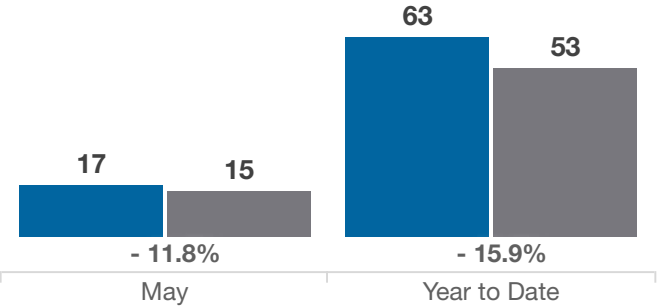
New Listings

20222023



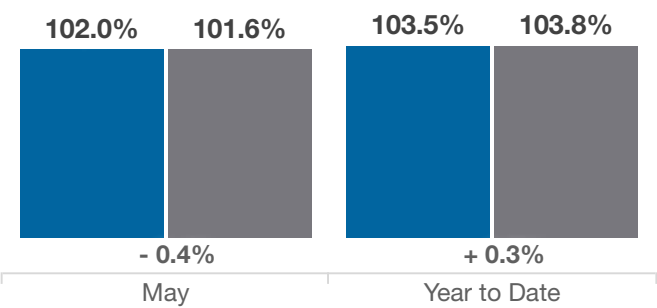
Single Family Sales

20222023



Pct. Of Orig. List Price Received

20222023



Condo Sales

20222023

