

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Northridge Local School District

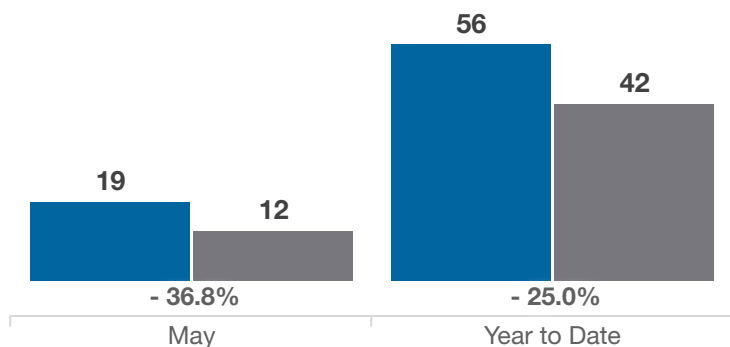
Delaware, Knox and Licking Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	19	12	- 36.8%	56	42	- 25.0%
In Contracts	10	10	0.0%	68	46	- 32.4%
Average Sales Price*	\$385,184	\$396,449	+ 2.9%	\$423,236	\$398,623	- 5.8%
Median Sales Price*	\$377,900	\$412,500	+ 9.2%	\$391,000	\$388,140	- 0.7%
Average Price Per Square Foot*	\$226.33	\$218.54	- 3.4%	\$224.65	\$221.00	- 1.6%
Percent of Original List Price Received*	100.3%	100.4%	+ 0.1%	100.8%	97.3%	- 3.5%
Percent of Last List Price Received*	101.7%	102.2%	+ 0.5%	101.3%	100.2%	- 1.1%
Days on Market Until Sale	84	59	- 29.8%	76	42	- 44.7%
New Listings	14	10	- 28.6%	52	57	+ 9.6%
Median List Price of New Listings	\$418,400	\$499,900	+ 19.5%	\$376,400	\$449,000	+ 19.3%
Median List Price at Time of Sale	\$374,390	\$407,450	+ 8.8%	\$395,000	\$379,950	- 3.8%
Inventory of Homes for Sale	14	22	+ 57.1%	—	—	—
Months Supply of Inventory	1.1	2.8	+ 154.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

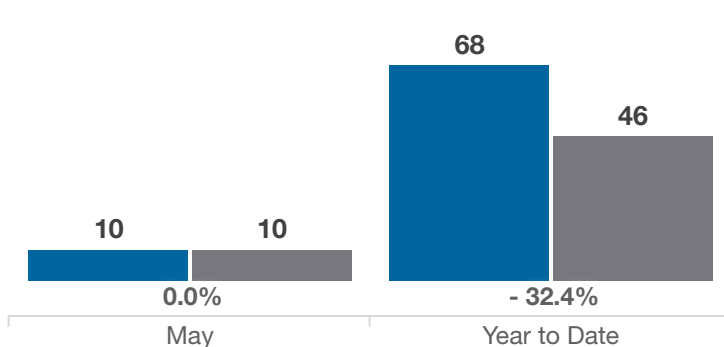
Closed Sales

■ 2022 ■ 2023



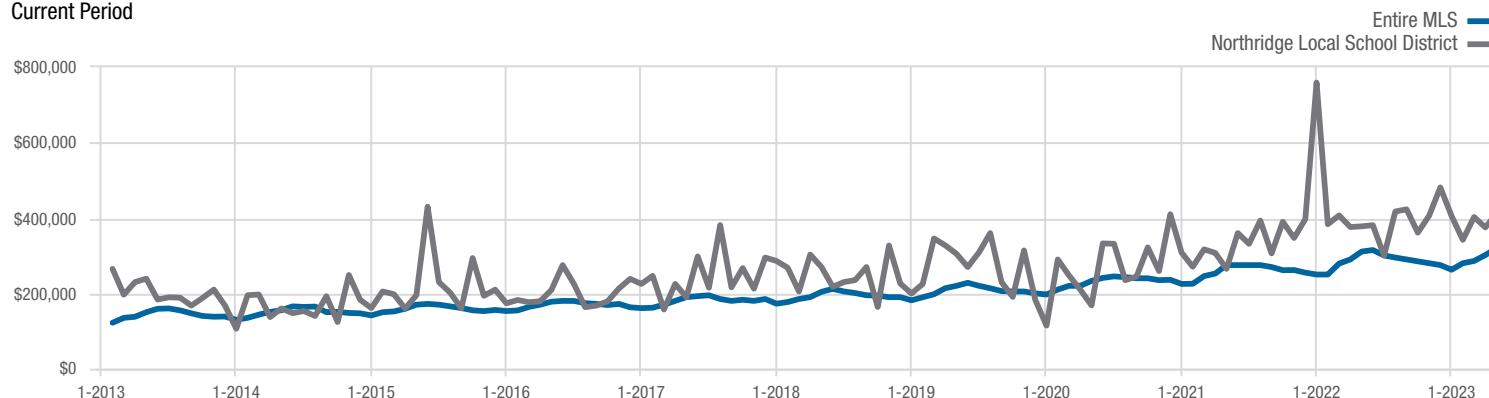
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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