# **Local Market Update – May 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

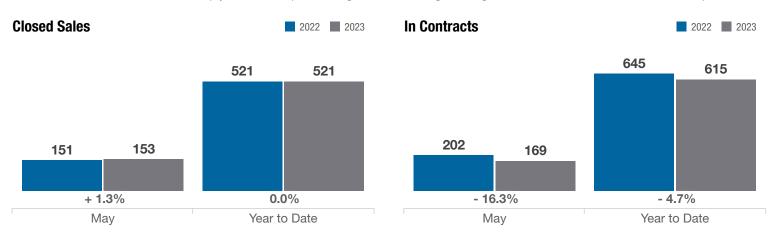


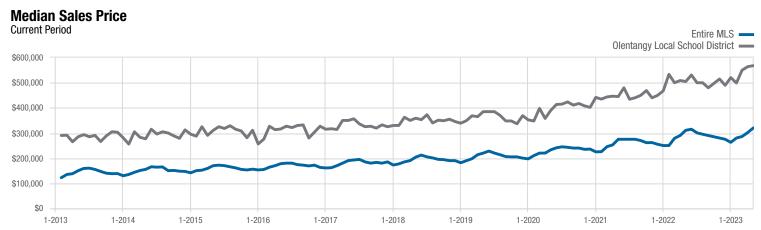
### **Olentangy Local School District**

**Delaware and Franklin Counties** 

		May			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	151	153	+ 1.3%	521	521	0.0%
In Contracts	202	169	- 16.3%	645	615	- 4.7%
Average Sales Price*	\$530,855	\$627,365	+ 18.2%	\$530,255	\$585,542	+ 10.4%
Median Sales Price*	\$505,000	\$568,000	+ 12.5%	\$500,000	\$541,938	+ 8.4%
Average Price Per Square Foot*	\$218.24	\$230.15	+ 5.5%	\$212.35	\$223.27	+ 5.1%
Percent of Original List Price Received*	107.0%	100.9%	- 5.7%	105.1%	99.6%	- 5.2%
Percent of Last List Price Received*	106.4%	101.3%	- 4.8%	104.9%	100.5%	- 4.2%
Days on Market Until Sale	14	30	+ 114.3%	18	35	+ 94.4%
New Listings	214	158	- 26.2%	716	650	- 9.2%
Median List Price of New Listings	\$537,070	\$550,000	+ 2.4%	\$499,945	\$550,000	+ 10.0%
Median List Price at Time of Sale	\$475,000	\$554,900	+ 16.8%	\$475,000	\$540,084	+ 13.7%
Inventory of Homes for Sale	132	160	+ 21.2%		_	_
Months Supply of Inventory	0.9	1.3	+ 44.4%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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