

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

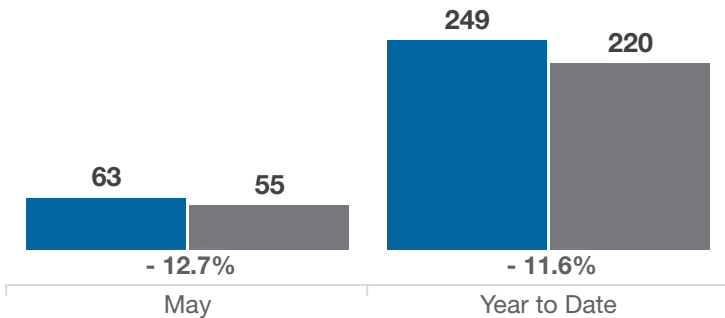
Franklin, Fairfield and Licking Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	63	55	- 12.7%	249	220	- 11.6%
In Contracts	57	50	- 12.3%	250	235	- 6.0%
Average Sales Price*	\$286,689	\$301,341	+ 5.1%	\$273,858	\$285,785	+ 4.4%
Median Sales Price*	\$280,500	\$313,000	+ 11.6%	\$275,500	\$288,000	+ 4.5%
Average Price Per Square Foot*	\$165.43	\$180.00	+ 8.8%	\$160.39	\$170.99	+ 6.6%
Percent of Original List Price Received*	107.8%	102.8%	- 4.6%	106.5%	100.1%	- 6.0%
Percent of Last List Price Received*	107.3%	103.3%	- 3.7%	105.8%	101.2%	- 4.3%
Days on Market Until Sale	5	12	+ 140.0%	9	19	+ 111.1%
New Listings	59	51	- 13.6%	262	238	- 9.2%
Median List Price of New Listings	\$279,900	\$264,900	- 5.4%	\$269,450	\$282,450	+ 4.8%
Median List Price at Time of Sale	\$260,000	\$294,500	+ 13.3%	\$256,950	\$284,950	+ 10.9%
Inventory of Homes for Sale	30	35	+ 16.7%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

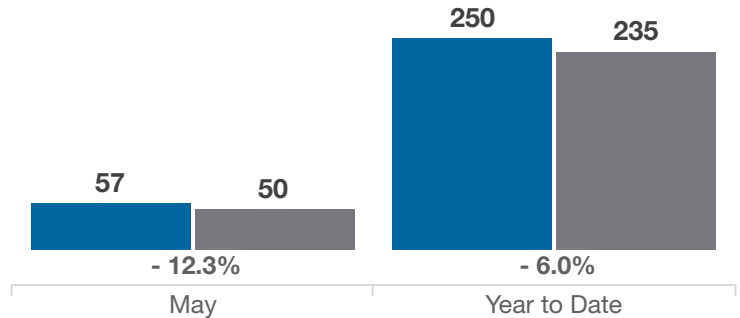
Closed Sales

■ 2022 ■ 2023



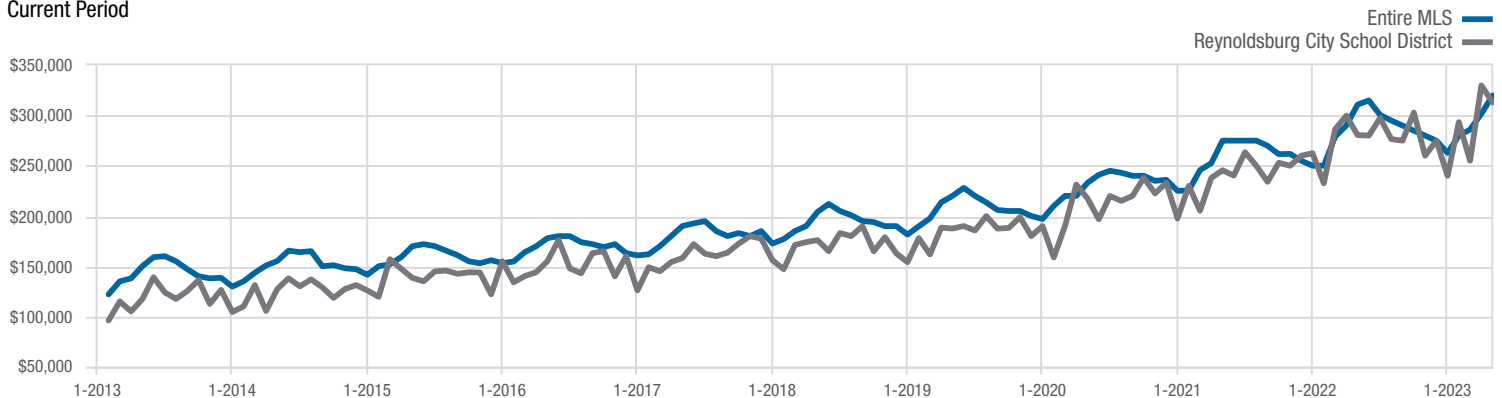
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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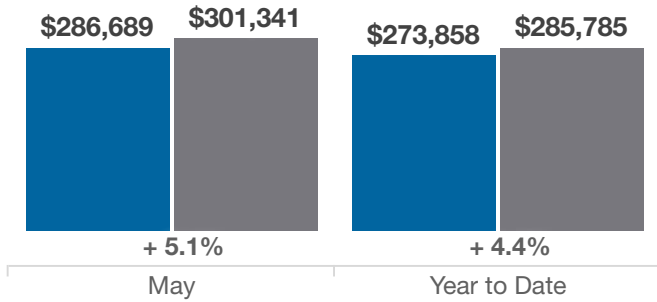


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Franklin, Fairfield and Licking Counties

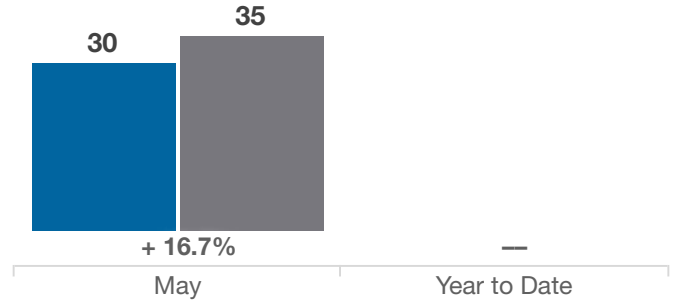
Average Sales Price

■ 2022 ■ 2023



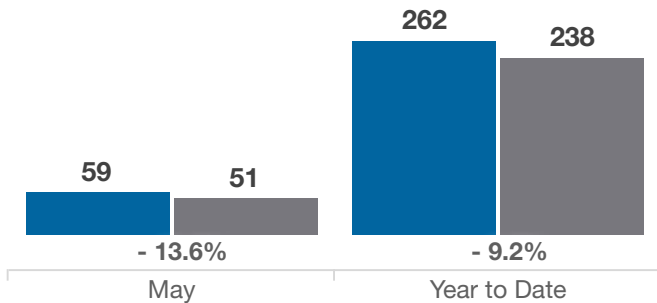
Inventory of Homes for Sale

■ 2022 ■ 2023



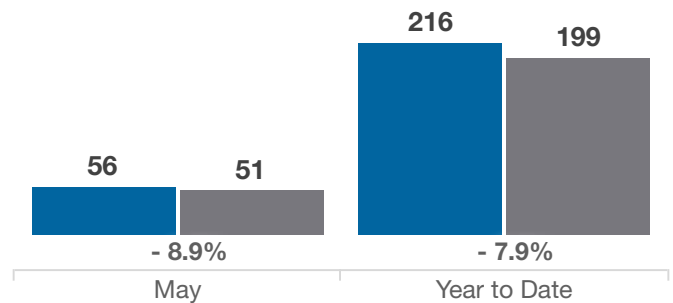
New Listings

■ 2022 ■ 2023



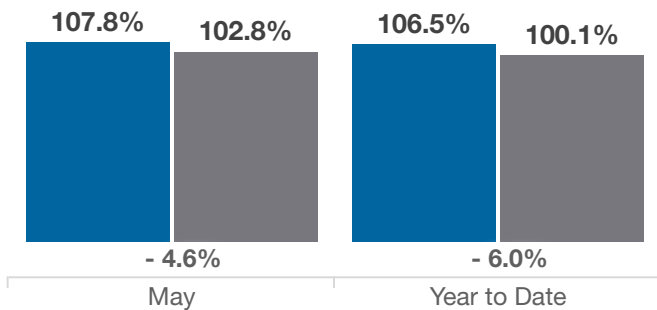
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

