Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Short North Area (43201)

Franklin County

		Мау			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	24	23	- 4.2%	105	85	- 19.0%
In Contracts	30	24	- 20.0%	112	102	- 8.9%
Average Sales Price*	\$452,421	\$425,563	- 5.9%	\$413,907	\$417,936	+ 1.0%
Median Sales Price*	\$402,500	\$495,000	+ 23.0%	\$390,000	\$400,000	+ 2.6%
Average Price Per Square Foot*	\$305.41	\$256.46	- 16.0%	\$288.07	\$265.41	- 7.9%
Percent of Original List Price Received*	99.0%	100.7%	+ 1.7%	100.0%	97.5%	- 2.5%
Percent of Last List Price Received*	100.4%	102.4%	+ 2.0%	101.1%	99.7%	- 1.4%
Days on Market Until Sale	25	25	0.0%	35	41	+ 17.1%
New Listings	43	29	- 32.6%	129	115	- 10.9%
Median List Price of New Listings	\$520,000	\$495,000	- 4.8%	\$449,000	\$439,900	- 2.0%
Median List Price at Time of Sale	\$379,950	\$475,000	+ 25.0%	\$389,000	\$414,500	+ 6.6%
Inventory of Homes for Sale	37	42	+ 13.5%		—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%		—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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 New Listings
 2022
 2023



Pct. Of Orig. List Price Received

2022 2023







2022 2023



