

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



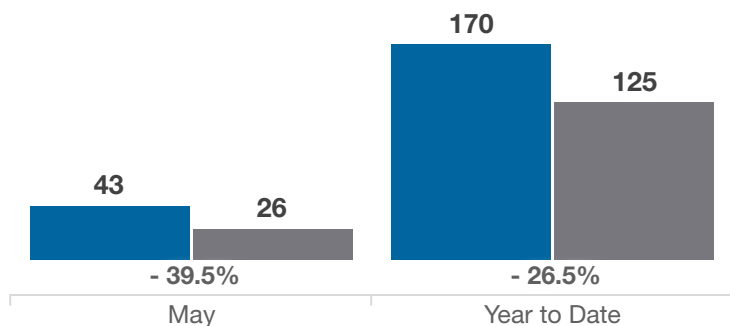
Teays Valley Local School District

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	43	26	- 39.5%	170	125	- 26.5%
In Contracts	50	39	- 22.0%	207	159	- 23.2%
Average Sales Price*	\$352,803	\$365,392	+ 3.6%	\$327,756	\$338,185	+ 3.2%
Median Sales Price*	\$340,000	\$367,450	+ 8.1%	\$330,000	\$344,900	+ 4.5%
Average Price Per Square Foot*	\$171.04	\$181.51	+ 6.1%	\$166.44	\$167.20	+ 0.5%
Percent of Original List Price Received*	102.5%	96.0%	- 6.3%	100.8%	95.2%	- 5.6%
Percent of Last List Price Received*	101.6%	98.2%	- 3.3%	100.8%	98.6%	- 2.2%
Days on Market Until Sale	27	61	+ 125.9%	22	68	+ 209.1%
New Listings	37	47	+ 27.0%	256	150	- 41.4%
Median List Price of New Listings	\$334,950	\$362,092	+ 8.1%	\$349,900	\$344,900	- 1.4%
Median List Price at Time of Sale	\$340,000	\$367,450	+ 8.1%	\$319,900	\$345,000	+ 7.8%
Inventory of Homes for Sale	76	66	- 13.2%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

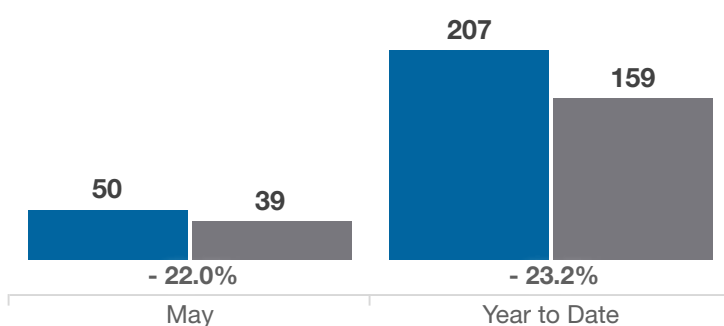
Closed Sales

■ 2022 ■ 2023



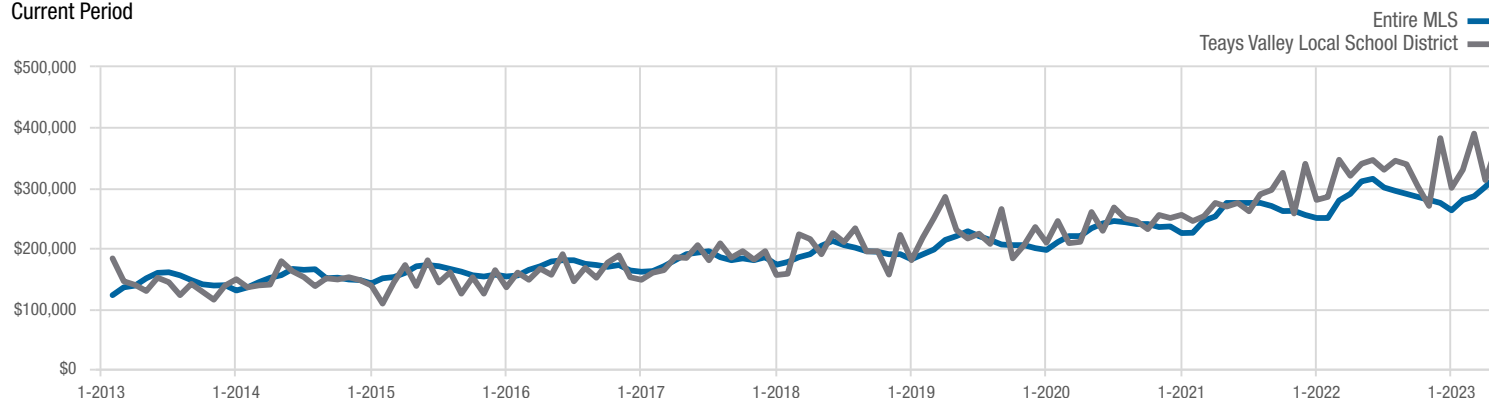
In Contracts

■ 2022 ■ 2023



Median Sales Price

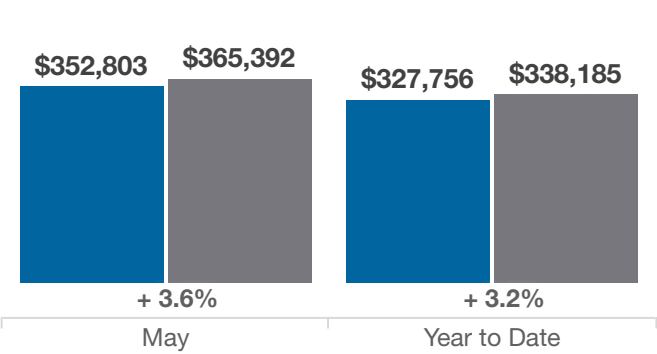
Current Period



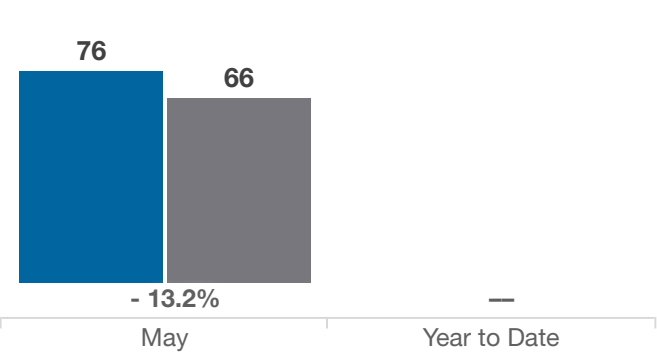
Each data point represents the median sales price in a given month.

Teays Valley Local School District

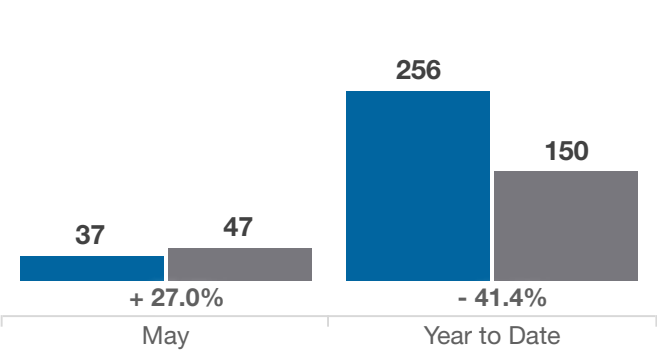
Average Sales Price



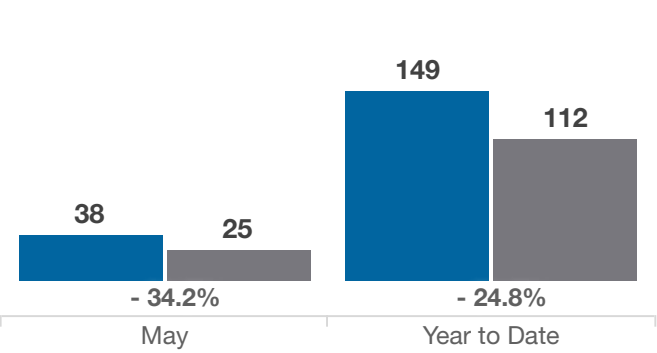
Inventory of Homes for Sale



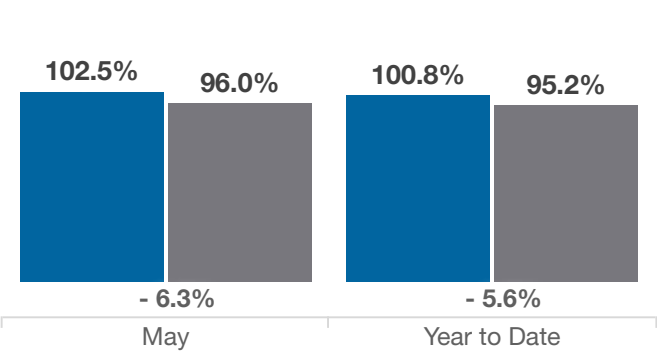
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

