

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



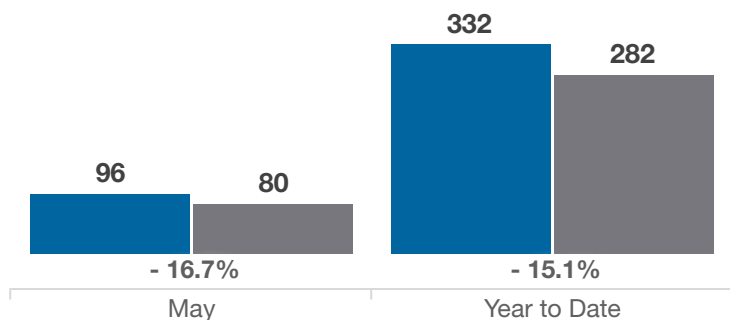
Union County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	96	80	- 16.7%	332	282	- 15.1%
In Contracts	104	87	- 16.3%	395	331	- 16.2%
Average Sales Price*	\$473,858	\$484,682	+ 2.3%	\$426,835	\$452,541	+ 6.0%
Median Sales Price*	\$408,000	\$460,750	+ 12.9%	\$377,500	\$426,000	+ 12.8%
Average Price Per Square Foot*	\$191.03	\$203.41	+ 6.5%	\$181.89	\$197.64	+ 8.7%
Percent of Original List Price Received*	104.1%	100.5%	- 3.5%	102.6%	99.0%	- 3.5%
Percent of Last List Price Received*	104.5%	101.2%	- 3.2%	103.2%	100.1%	- 3.0%
Days on Market Until Sale	15	22	+ 46.7%	16	34	+ 112.5%
New Listings	98	102	+ 4.1%	406	366	- 9.9%
Median List Price of New Listings	\$369,950	\$409,500	+ 10.7%	\$379,900	\$439,900	+ 15.8%
Median List Price at Time of Sale	\$390,450	\$459,950	+ 17.8%	\$362,200	\$419,950	+ 15.9%
Inventory of Homes for Sale	62	89	+ 43.5%	—	—	—
Months Supply of Inventory	0.7	1.3	+ 85.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

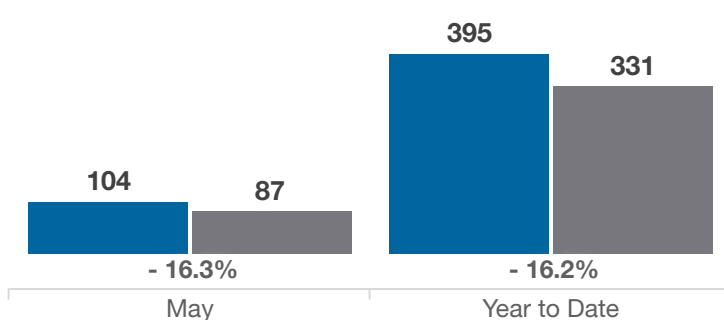
Closed Sales

■ 2022 ■ 2023



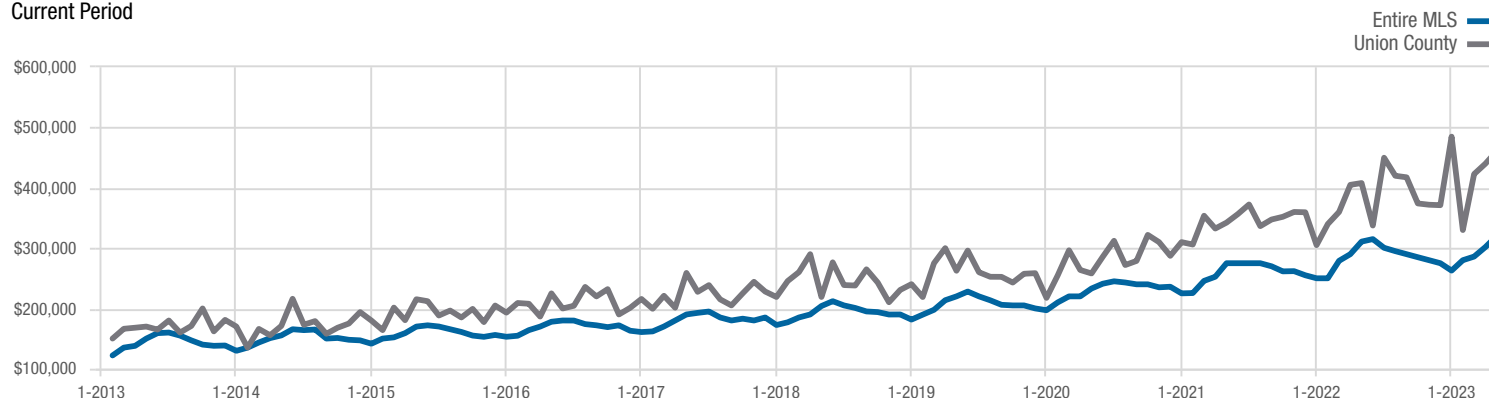
In Contracts

■ 2022 ■ 2023



Median Sales Price

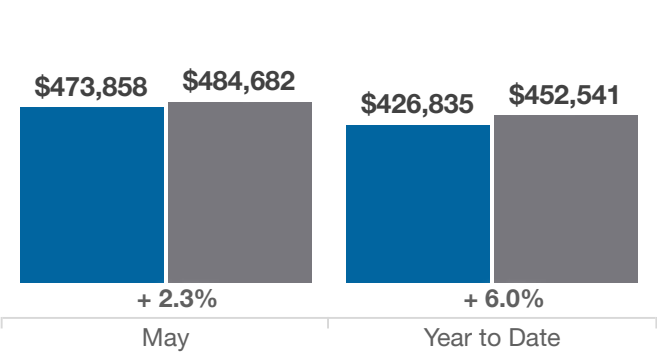
Current Period



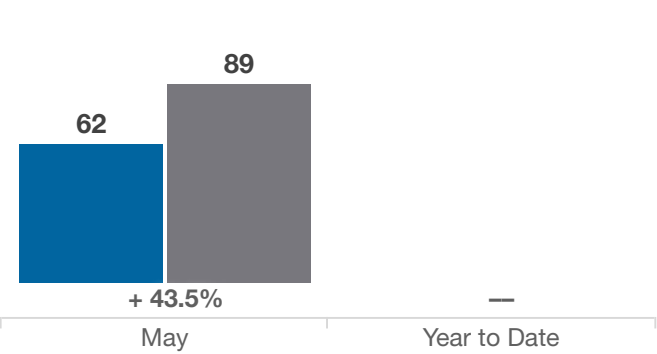
Each data point represents the median sales price in a given month.

Union County

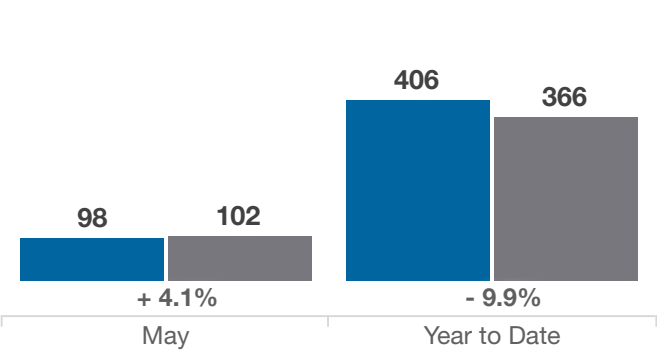
Average Sales Price



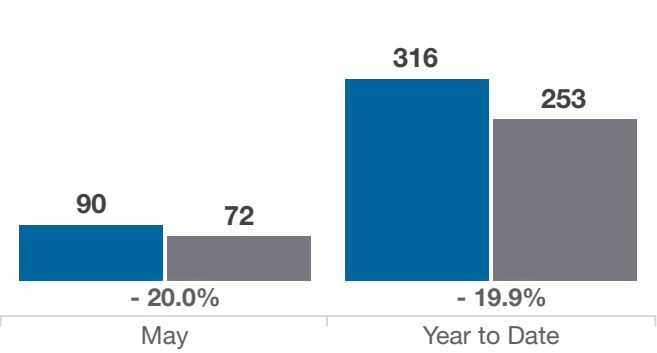
Inventory of Homes for Sale



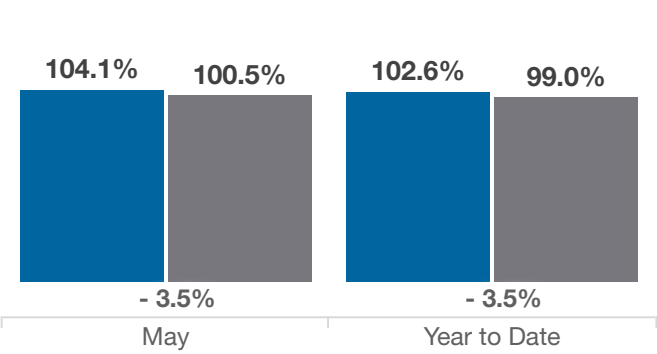
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

