

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Upper Arlington City School District

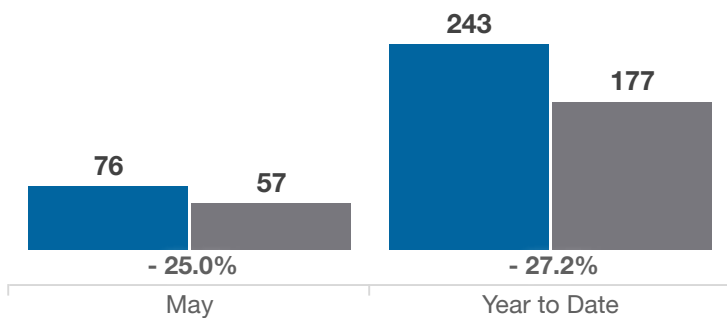
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	76	57	- 25.0%	243	177	- 27.2%
In Contracts	93	88	- 5.4%	297	231	- 22.2%
Average Sales Price*	\$656,607	\$811,804	+ 23.6%	\$612,653	\$673,245	+ 9.9%
Median Sales Price*	\$558,000	\$691,000	+ 23.8%	\$539,900	\$582,500	+ 7.9%
Average Price Per Square Foot*	\$301.54	\$313.09	+ 3.8%	\$292.19	\$303.93	+ 4.0%
Percent of Original List Price Received*	106.4%	102.5%	- 3.7%	103.9%	100.6%	- 3.2%
Percent of Last List Price Received*	106.4%	103.2%	- 3.0%	104.6%	101.4%	- 3.1%
Days on Market Until Sale	7	20	+ 185.7%	15	22	+ 46.7%
New Listings	86	95	+ 10.5%	309	266	- 13.9%
Median List Price of New Listings	\$612,500	\$625,000	+ 2.0%	\$550,000	\$625,000	+ 13.6%
Median List Price at Time of Sale	\$535,000	\$675,000	+ 26.2%	\$525,000	\$569,950	+ 8.6%
Inventory of Homes for Sale	41	54	+ 31.7%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

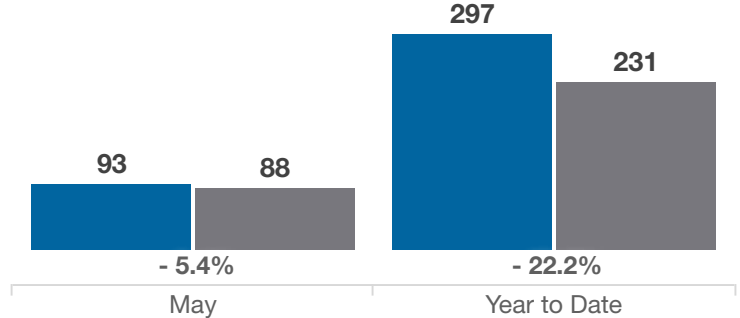
Closed Sales

■ 2022 ■ 2023



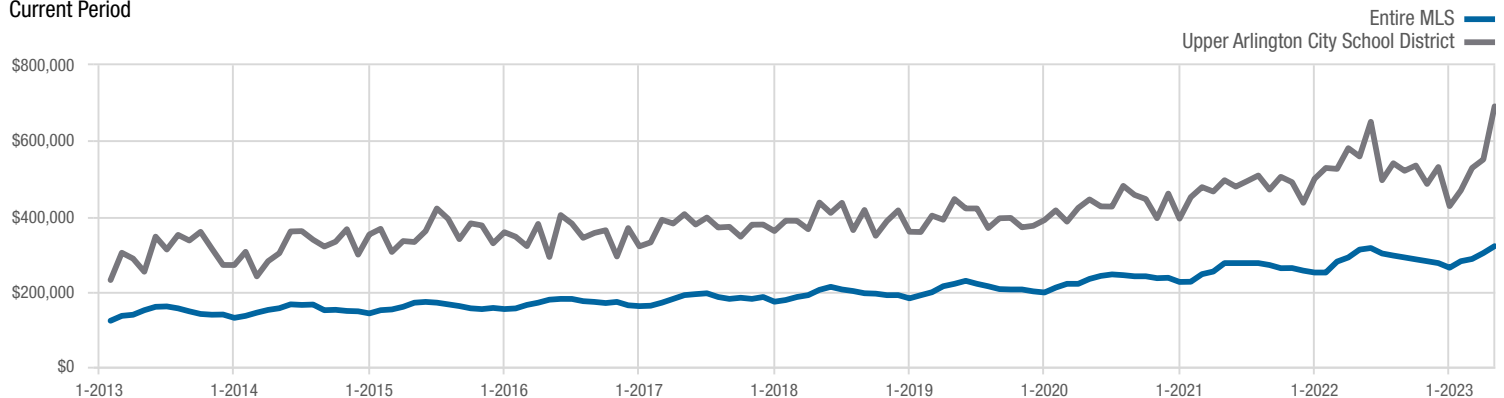
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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