

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Westerville (Corp.)

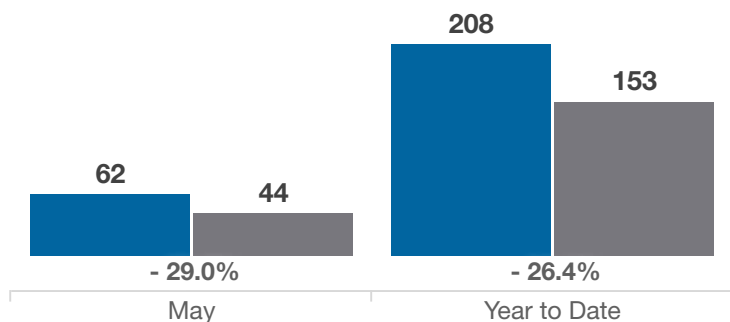
Franklin and Delaware Counties

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	62	44	- 29.0%	208	153	- 26.4%
In Contracts	76	48	- 36.8%	245	181	- 26.1%
Average Sales Price*	\$387,876	\$380,967	- 1.8%	\$372,618	\$376,641	+ 1.1%
Median Sales Price*	\$387,500	\$402,500	+ 3.9%	\$375,500	\$380,000	+ 1.2%
Average Price Per Square Foot*	\$207.47	\$209.73	+ 1.1%	\$201.13	\$204.78	+ 1.8%
Percent of Original List Price Received*	109.9%	103.4%	- 5.9%	108.0%	102.4%	- 5.2%
Percent of Last List Price Received*	109.8%	104.1%	- 5.2%	108.0%	103.1%	- 4.5%
Days on Market Until Sale	4	6	+ 50.0%	6	10	+ 66.7%
New Listings	62	46	- 25.8%	251	189	- 24.7%
Median List Price of New Listings	\$364,950	\$372,450	+ 2.1%	\$350,000	\$389,900	+ 11.4%
Median List Price at Time of Sale	\$347,400	\$397,000	+ 14.3%	\$347,000	\$374,900	+ 8.0%
Inventory of Homes for Sale	17	23	+ 35.3%	—	—	—
Months Supply of Inventory	0.3	0.6	+ 100.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

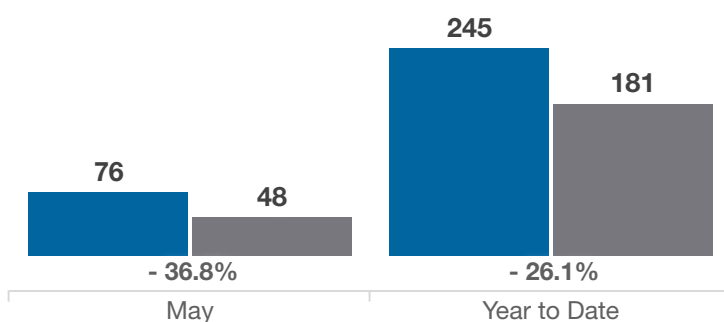
### Closed Sales

■ 2022 ■ 2023



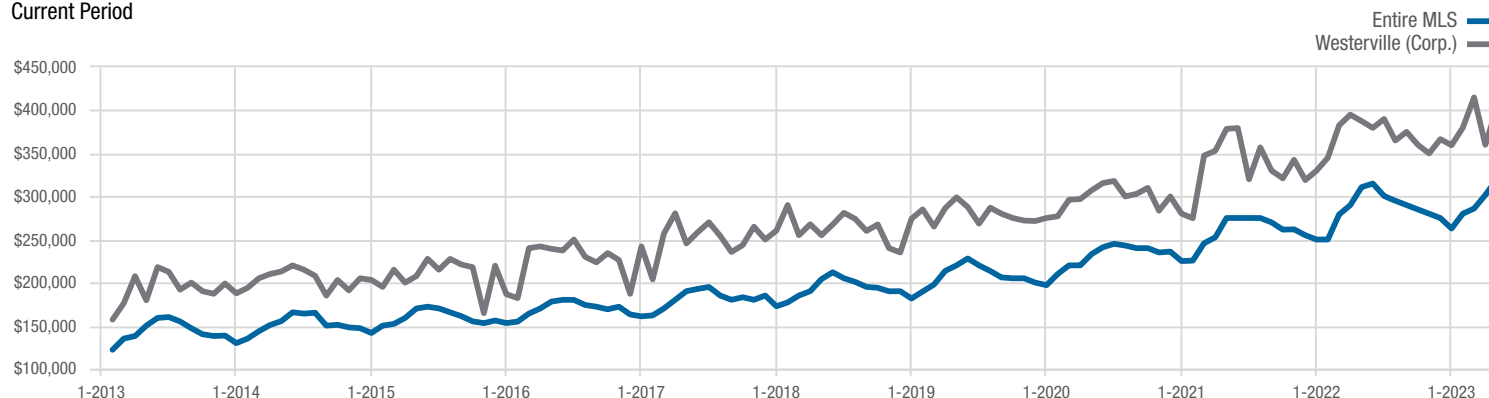
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



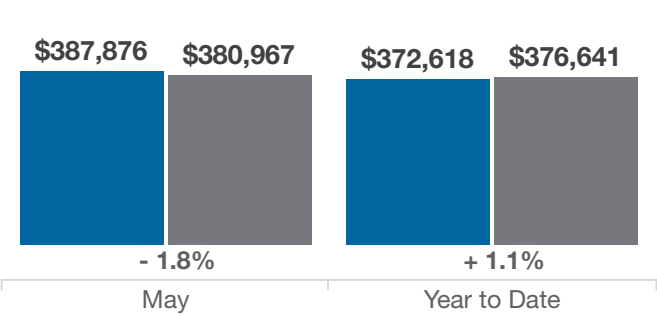
Each data point represents the median sales price in a given month.

Westerville (Corp.)

Franklin and Delaware Counties

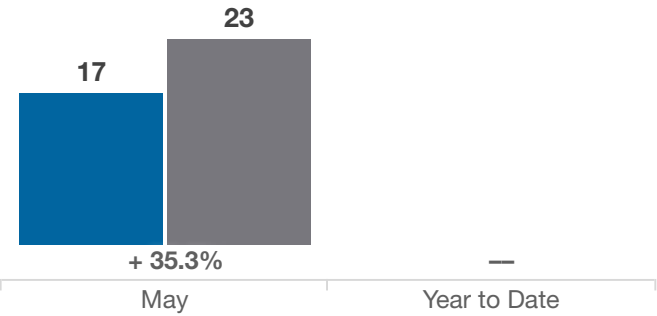
Average Sales Price

20222023



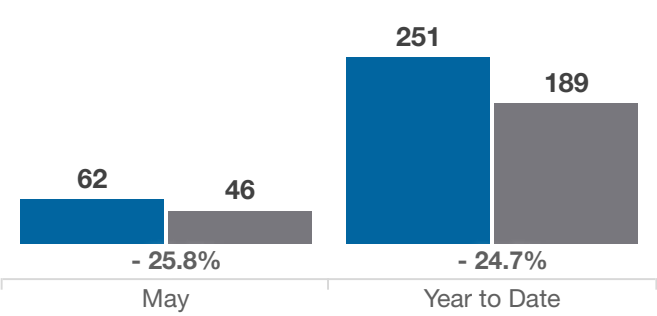
Inventory of Homes for Sale

20222023



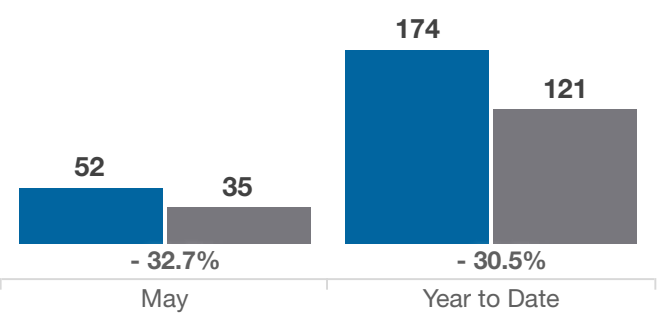
New Listings

20222023



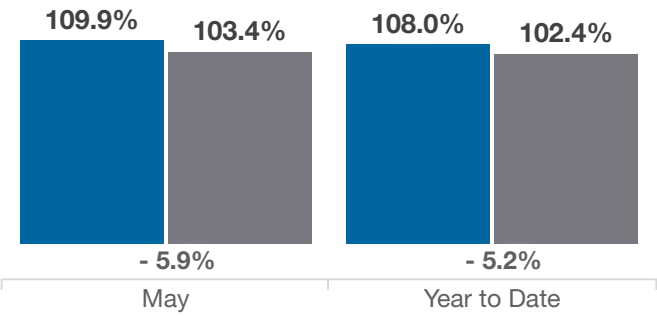
Single Family Sales

20222023



Pct. Of Orig. List Price Received

20222023



Condo Sales

20222023

