Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Worthington (Corp.)

Franklin County

		Мау			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	32	26	- 18.8%	88	75	- 14.8%
In Contracts	25	23	- 8.0%	102	89	- 12.7%
Average Sales Price*	\$539,736	\$533,780	- 1.1%	\$496,334	\$466,374	- 6.0%
Median Sales Price*	\$481,000	\$510,444	+ 6.1%	\$431,500	\$420,000	- 2.7%
Average Price Per Square Foot*	\$289.04	\$254.10	- 12.1%	\$271.27	\$250.29	- 7.7%
Percent of Original List Price Received*	110.0%	98.4%	- 10.5%	107.6%	99.5%	- 7.5%
Percent of Last List Price Received*	110.5%	99.9%	- 9.6%	107.7%	101.2%	- 6.0%
Days on Market Until Sale	5	19	+ 280.0%	7	21	+ 200.0%
New Listings	26	27	+ 3.8%	108	90	- 16.7%
Median List Price of New Listings	\$442,450	\$449,900	+ 1.7%	\$426,125	\$425,000	- 0.3%
Median List Price at Time of Sale	\$424,950	\$514,950	+ 21.2%	\$414,500	\$425,000	+ 2.5%
Inventory of Homes for Sale	12	12	0.0%		—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%		—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period



Each data point represents the median sales price in a given month.

107.6%

2022 2023



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New Listings 22022 **2**2023



Pct. Of Orig. List Price Received

12 12 0.0% — May Year to Date



Inventory of Homes for Sale

2022 2023







2022 2023