# **Local Market Update – June 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

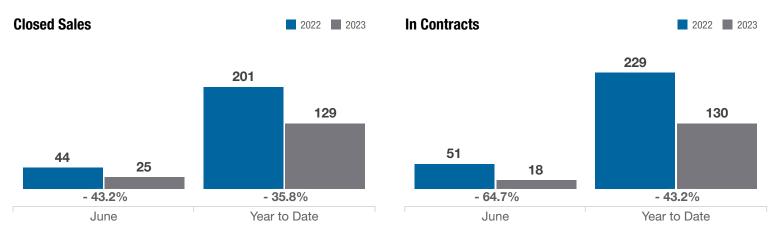


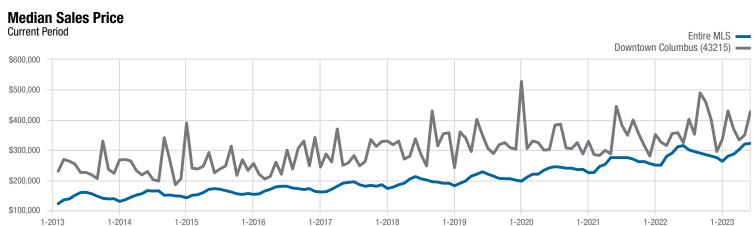
## **Downtown Columbus (43215)**

#### **Franklin County**

|  |           | June      |          |             | <b>Year to Date</b> |          |
|--|-----------|-----------|----------|-------------|---------------------|----------|
| Key Metrics                              | 2022      | 2023      | % Change | Thru 6-2022 | Thru 6-2023         | % Change |
| Closed Sales                             | 44        | 25        | - 43.2%  | 201         | 129                 | - 35.8%  |
| In Contracts                             | 51        | 18        | - 64.7%  | 229         | 130                 | - 43.2%  |
| Average Sales Price*                     | \$439,811 | \$468,606 | + 6.5%   | \$438,318   | \$465,630           | + 6.2%   |
| Median Sales Price*                      | \$324,450 | \$427,000 | + 31.6%  | \$338,700   | \$370,000           | + 9.2%   |
| Average Price Per Square Foot*           | \$299.82  | \$328.53  | + 9.6%   | \$303.85    | \$320.74            | + 5.6%   |
| Percent of Original List Price Received* | 98.3%     | 99.6%     | + 1.3%   | 98.0%       | 98.1%               | + 0.1%   |
| Percent of Last List Price Received*     | 99.9%     | 100.4%    | + 0.5%   | 99.3%       | 99.0%               | - 0.3%   |
| Days on Market Until Sale                | 43        | 47        | + 9.3%   | 59          | 62                  | + 5.1%   |
| New Listings                             | 43        | 25        | - 41.9%  | 236         | 155                 | - 34.3%  |
| Median List Price of New Listings        | \$350,000 | \$355,500 | + 1.6%   | \$379,900   | \$379,900           | 0.0%     |
| Median List Price at Time of Sale        | \$329,900 | \$415,000 | + 25.8%  | \$339,900   | \$375,000           | + 10.3%  |
| Inventory of Homes for Sale              | 74        | 64        | - 13.5%  |             | _                   | _        |
| Months Supply of Inventory               | 2.4       | 3.0       | + 25.0%  |             | _                   | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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