## **Local Market Update – June 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

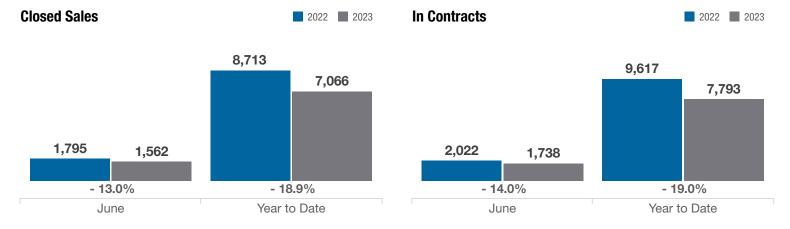
BASED ON RESIDENTIAL LISTING DATA ONLY

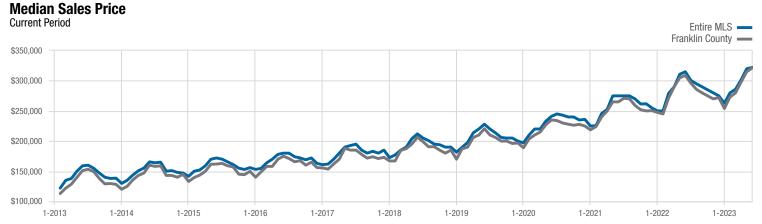


## **Franklin County**

	June				Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change	
Closed Sales	1,795	1,562	- 13.0%	8,713	7,066	- 18.9%	
In Contracts	2,022	1,738	- 14.0%	9,617	7,793	- 19.0%	
Average Sales Price*	\$354,064	\$377,279	+ 6.6%	\$325,462	\$340,625	+ 4.7%	
Median Sales Price*	\$308,870	\$321,500	+ 4.1%	\$280,000	\$295,000	+ 5.4%	
Average Price Per Square Foot*	\$206.82	\$216.26	+ 4.6%	\$194.99	\$203.04	+ 4.1%	
Percent of Original List Price Received*	104.5%	102.4%	- 2.0%	104.2%	100.6%	- 3.5%	
Percent of Last List Price Received*	104.8%	103.1%	- 1.6%	104.5%	101.7%	- 2.7%	
Days on Market Until Sale	9	15	+ 66.7%	13	22	+ 69.2%	
New Listings	2,300	1,752	- 23.8%	10,659	8,394	- 21.2%	
Median List Price of New Listings	\$289,900	\$315,000	+ 8.7%	\$275,000	\$299,900	+ 9.1%	
Median List Price at Time of Sale	\$294,900	\$310,000	+ 5.1%	\$269,900	\$289,000	+ 7.1%	
Inventory of Homes for Sale	1,510	1,285	- 14.9%		_	_	
Months Supply of Inventory	0.9	1.0	+ 11.1%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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