Local Market Update – June 2023A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

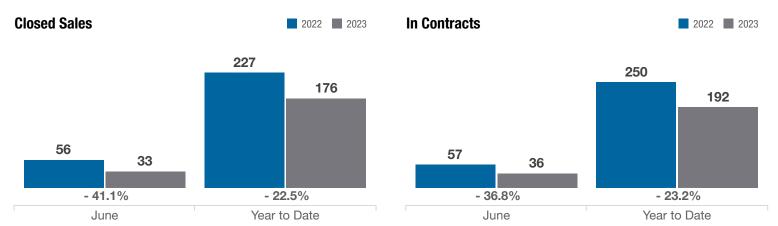


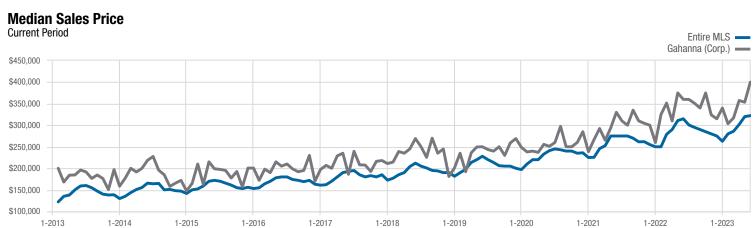
Gahanna (Corp.)

Franklin County

		June			Year to Date	
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Closed Sales	56	33	- 41.1%	227	176	- 22.5%
In Contracts	57	36	- 36.8%	250	192	- 23.2%
Average Sales Price*	\$380,238	\$454,342	+ 19.5%	\$372,364	\$365,829	- 1.8%
Median Sales Price*	\$360,000	\$400,000	+ 11.1%	\$345,000	\$344,750	- 0.1%
Average Price Per Square Foot*	\$208.27	\$204.31	- 1.9%	\$198.96	\$200.37	+ 0.7%
Percent of Original List Price Received*	106.7%	102.0%	- 4.4%	107.4%	102.0%	- 5.0%
Percent of Last List Price Received*	106.0%	102.7%	- 3.1%	107.2%	102.7%	- 4.2%
Days on Market Until Sale	5	10	+ 100.0%	6	14	+ 133.3%
New Listings	65	42	- 35.4%	289	205	- 29.1%
Median List Price of New Listings	\$350,000	\$374,950	+ 7.1%	\$329,900	\$344,900	+ 4.5%
Median List Price at Time of Sale	\$337,450	\$395,000	+ 17.1%	\$310,000	\$337,000	+ 8.7%
Inventory of Homes for Sale	31	26	- 16.1%		_	_
Months Supply of Inventory	0.7	0.8	+ 14.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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