Local Market Update – June 2023A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

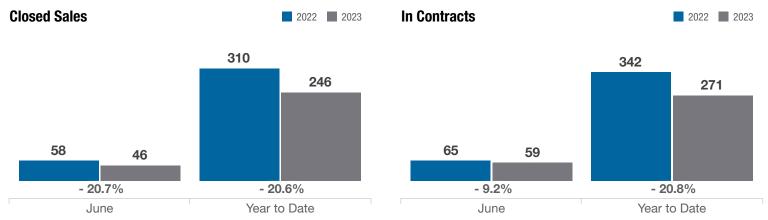


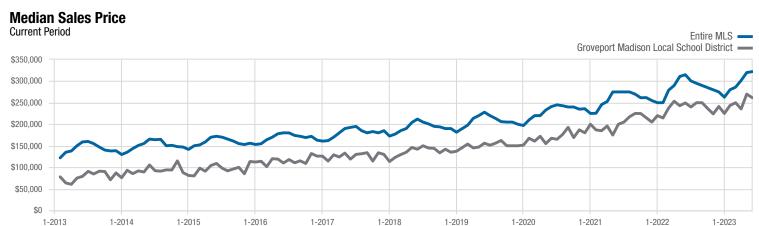
Groveport Madison Local School District

Franklin County

		June			Year to Date	
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Closed Sales	58	46	- 20.7%	310	246	- 20.6%
In Contracts	65	59	- 9.2%	342	271	- 20.8%
Average Sales Price*	\$253,838	\$271,075	+ 6.8%	\$245,755	\$258,641	+ 5.2%
Median Sales Price*	\$249,450	\$261,500	+ 4.8%	\$240,000	\$250,000	+ 4.2%
Average Price Per Square Foot*	\$174.17	\$179.47	+ 3.0%	\$162.29	\$170.65	+ 5.2%
Percent of Original List Price Received*	104.9%	102.9%	- 1.9%	105.3%	100.9%	- 4.2%
Percent of Last List Price Received*	105.2%	102.6%	- 2.5%	105.2%	101.9%	- 3.1%
Days on Market Until Sale	8	16	+ 100.0%	8	19	+ 137.5%
New Listings	80	59	- 26.3%	387	277	- 28.4%
Median List Price of New Listings	\$229,500	\$260,000	+ 13.3%	\$230,000	\$249,900	+ 8.7%
Median List Price at Time of Sale	\$232,450	\$249,900	+ 7.5%	\$220,000	\$239,900	+ 9.0%
Inventory of Homes for Sale	56	35	- 37.5%		_	_
Months Supply of Inventory	0.9	0.7	- 22.2%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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