

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



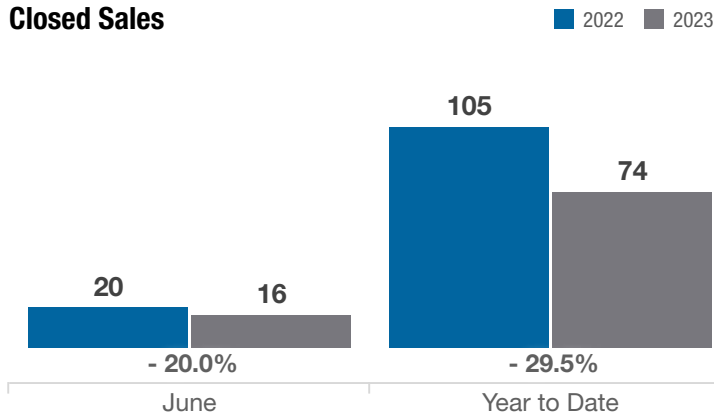
## London City School District

Madison County

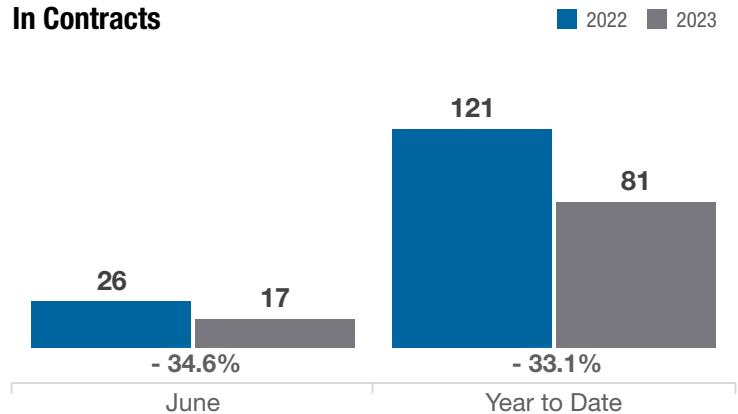
Key Metrics	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Closed Sales	20	16	- 20.0%	105	74	- 29.5%
In Contracts	26	17	- 34.6%	121	81	- 33.1%
Average Sales Price*	\$307,197	\$333,874	+ 8.7%	\$278,310	\$264,700	- 4.9%
Median Sales Price*	\$290,000	\$225,158	- 22.4%	\$242,000	\$240,158	- 0.8%
Average Price Per Square Foot*	\$172.77	\$175.46	+ 1.6%	\$166.02	\$156.30	- 5.9%
Percent of Original List Price Received*	101.8%	102.7%	+ 0.9%	99.3%	98.7%	- 0.6%
Percent of Last List Price Received*	102.2%	102.8%	+ 0.6%	99.9%	99.7%	- 0.2%
Days on Market Until Sale	11	19	+ 72.7%	20	28	+ 40.0%
New Listings	23	19	- 17.4%	130	84	- 35.4%
Median List Price of New Listings	\$329,900	\$365,000	+ 10.6%	\$249,900	\$265,000	+ 6.0%
Median List Price at Time of Sale	\$269,900	\$215,000	- 20.3%	\$236,000	\$242,450	+ 2.7%
Inventory of Homes for Sale	18	16	- 11.1%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Closed Sales

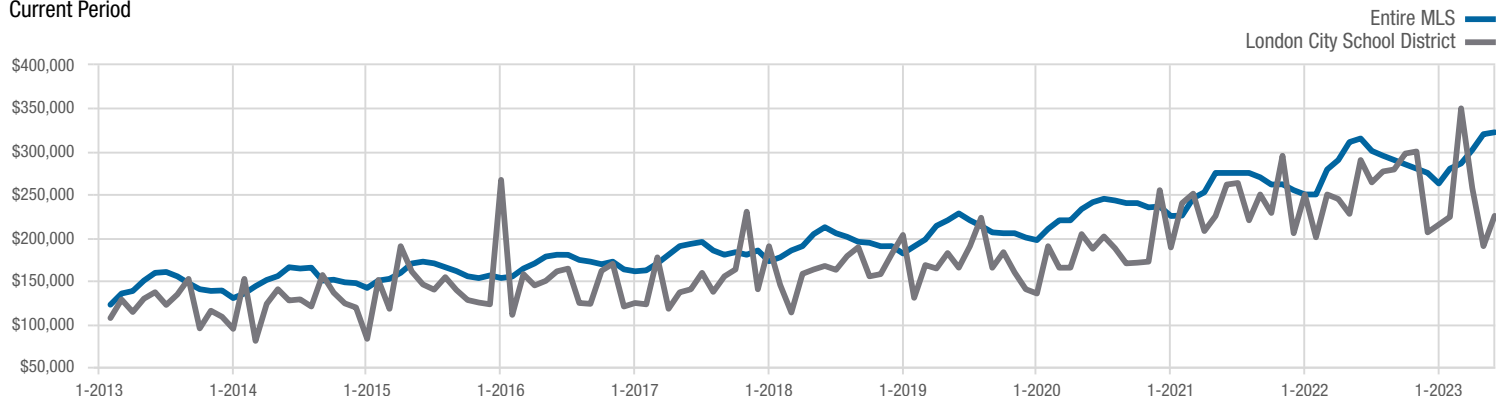


### In Contracts



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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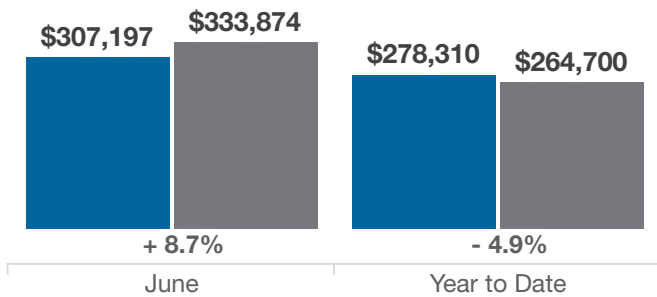


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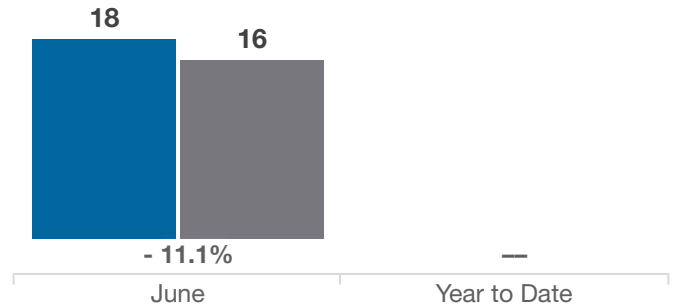
### Average Sales Price

■ 2022 ■ 2023



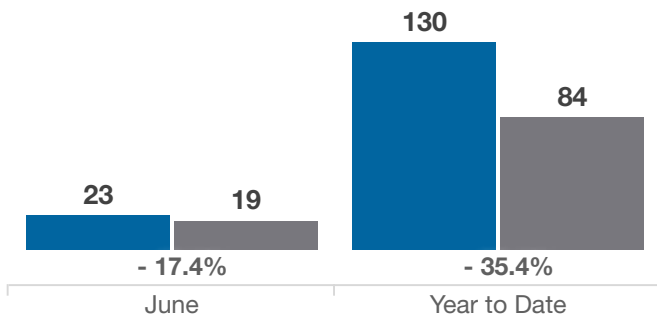
### Inventory of Homes for Sale

■ 2022 ■ 2023



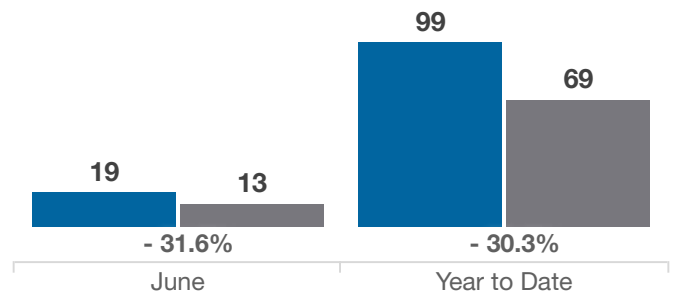
### New Listings

■ 2022 ■ 2023



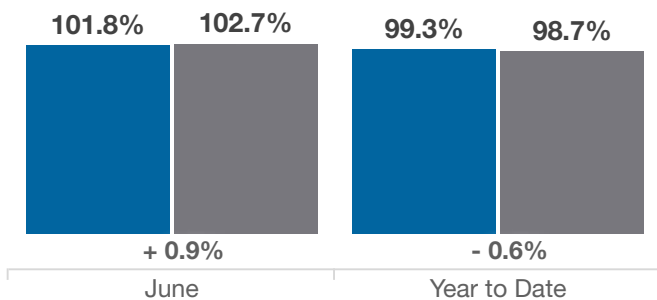
### Single Family Sales

■ 2022 ■ 2023



### Pct. Of Orig. List Price Received

■ 2022 ■ 2023



### Condo Sales

■ 2022 ■ 2023

