# **Local Market Update – June 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

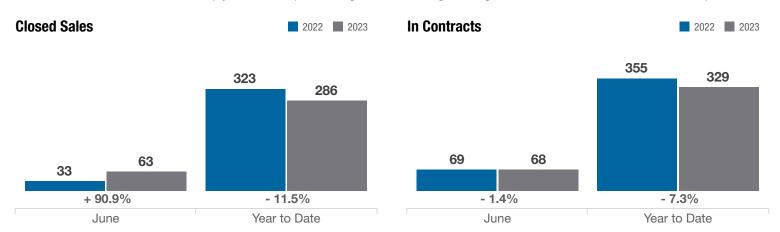


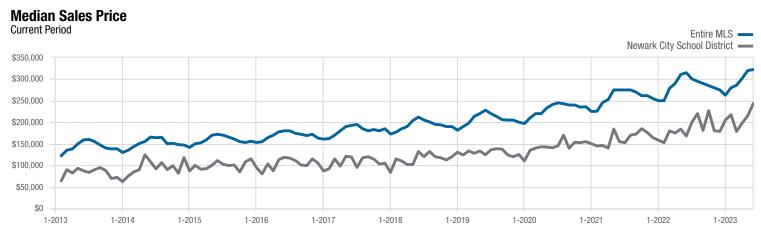
## **Newark City School District**

**Licking County** 

		June			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Closed Sales	33	63	+ 90.9%	323	286	- 11.5%
In Contracts	69	68	- 1.4%	355	329	- 7.3%
Average Sales Price*	\$212,567	\$239,981	+ 12.9%	\$192,102	\$225,477	+ 17.4%
Median Sales Price*	\$168,000	\$243,500	+ 44.9%	\$169,777	\$209,500	+ 23.4%
Average Price Per Square Foot*	\$145.22	\$157.62	+ 8.5%	\$131.44	\$148.19	+ 12.7%
Percent of Original List Price Received*	103.9%	100.7%	- 3.1%	102.2%	99.2%	- 2.9%
Percent of Last List Price Received*	103.9%	101.8%	- 2.0%	102.8%	100.7%	- 2.0%
Days on Market Until Sale	6	32	+ 433.3%	13	30	+ 130.8%
New Listings	89	74	- 16.9%	384	340	- 11.5%
Median List Price of New Listings	\$225,000	\$234,250	+ 4.1%	\$179,950	\$200,000	+ 11.1%
Median List Price at Time of Sale	\$160,000	\$237,000	+ 48.1%	\$164,900	\$199,950	+ 21.3%
Inventory of Homes for Sale	58	40	- 31.0%		_	_
Months Supply of Inventory	0.9	0.8	- 11.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.





## **Newark City School District**

### **Licking County**

