# **Local Market Update – June 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

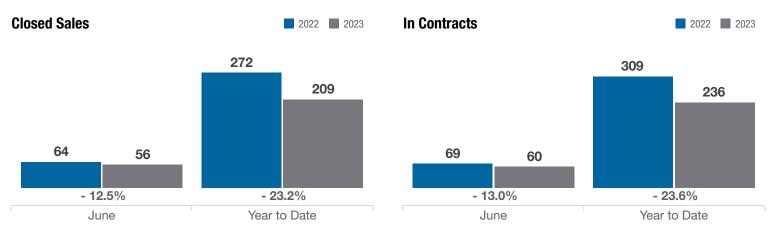


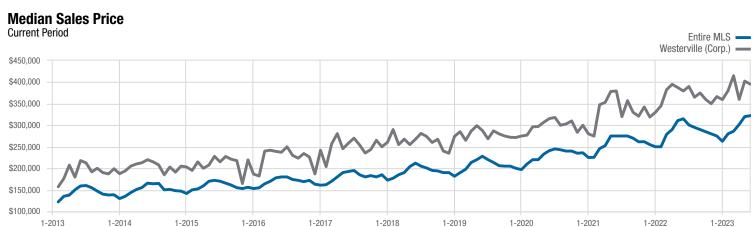
## Westerville (Corp.)

#### **Franklin and Delaware Counties**

	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Closed Sales	64	56	- 12.5%	272	209	- 23.2%
In Contracts	69	60	- 13.0%	309	236	- 23.6%
Average Sales Price*	\$374,992	\$400,387	+ 6.8%	\$373,177	\$383,004	+ 2.6%
Median Sales Price*	\$379,639	\$395,500	+ 4.2%	\$377,450	\$389,888	+ 3.3%
Average Price Per Square Foot*	\$208.19	\$222.62	+ 6.9%	\$202.79	\$209.56	+ 3.3%
Percent of Original List Price Received*	106.6%	104.8%	- 1.7%	107.7%	103.1%	- 4.3%
Percent of Last List Price Received*	106.7%	105.2%	- 1.4%	107.7%	103.7%	- 3.7%
Days on Market Until Sale	7	11	+ 57.1%	6	10	+ 66.7%
New Listings	77	55	- 28.6%	328	245	- 25.3%
Median List Price of New Listings	\$374,900	\$380,000	+ 1.4%	\$350,000	\$389,000	+ 11.1%
Median List Price at Time of Sale	\$359,950	\$374,900	+ 4.2%	\$349,900	\$374,900	+ 7.1%
Inventory of Homes for Sale	27	23	- 14.8%		_	_
Months Supply of Inventory	0.5	0.6	+ 20.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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