

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



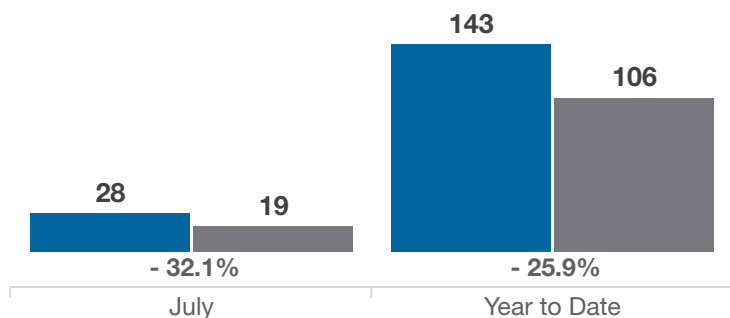
Champaign County

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	28	19	- 32.1%	143	106	- 25.9%
In Contracts	24	30	+ 25.0%	145	123	- 15.2%
Average Sales Price*	\$248,876	\$245,695	- 1.3%	\$234,434	\$236,434	+ 0.9%
Median Sales Price*	\$255,000	\$185,000	- 27.5%	\$215,000	\$210,000	- 2.3%
Average Price Per Square Foot*	\$142.37	\$144.37	+ 1.4%	\$133.33	\$147.72	+ 10.8%
Percent of Original List Price Received*	99.4%	98.6%	- 0.8%	99.3%	96.4%	- 2.9%
Percent of Last List Price Received*	100.0%	100.0%	0.0%	100.3%	98.4%	- 1.9%
Days on Market Until Sale	12	19	+ 58.3%	17	33	+ 94.1%
New Listings	28	27	- 3.6%	164	134	- 18.3%
Median List Price of New Listings	\$232,400	\$234,900	+ 1.1%	\$234,950	\$239,450	+ 1.9%
Median List Price at Time of Sale	\$252,450	\$179,900	- 28.7%	\$220,000	\$209,900	- 4.6%
Inventory of Homes for Sale	41	28	- 31.7%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

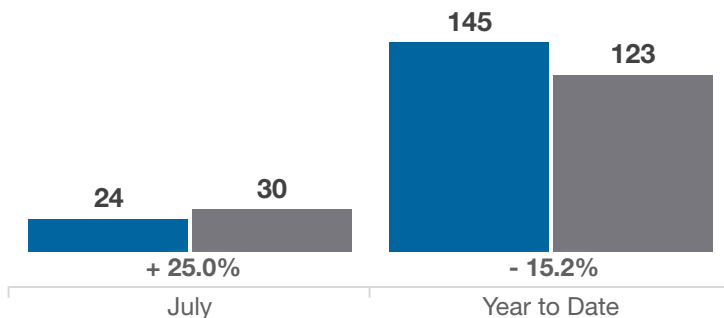
Closed Sales

■ 2022 ■ 2023



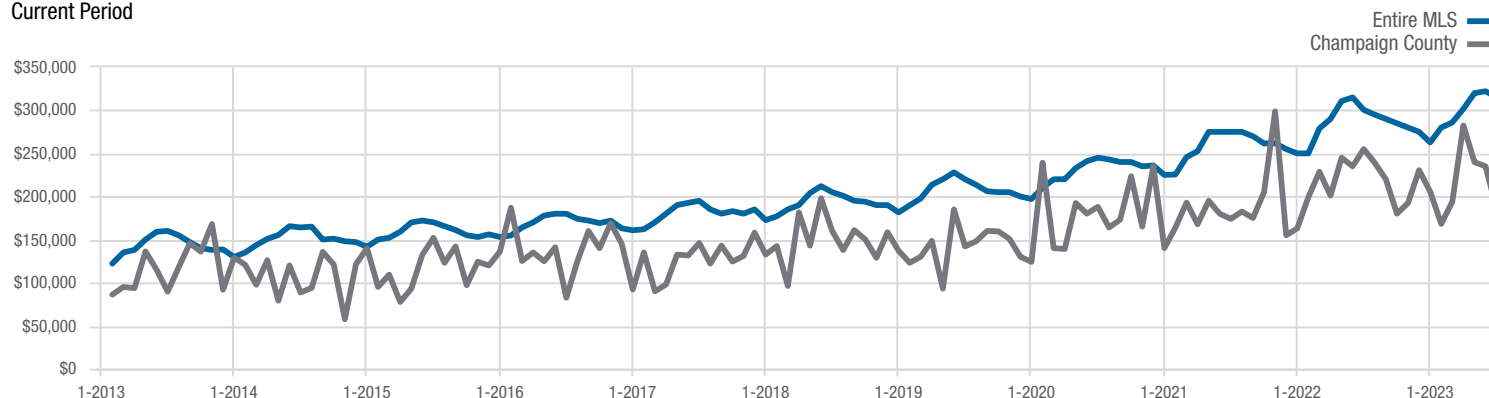
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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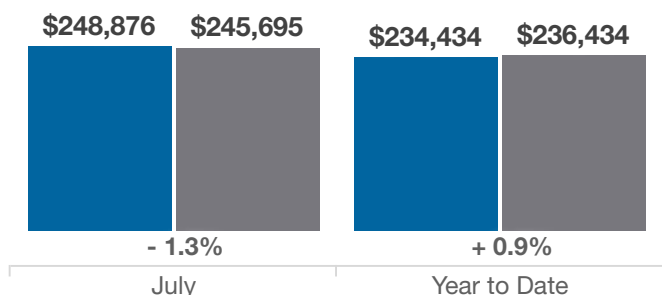
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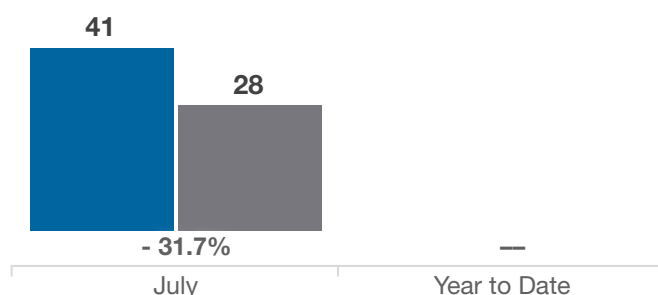
Average Sales Price

■ 2022 ■ 2023



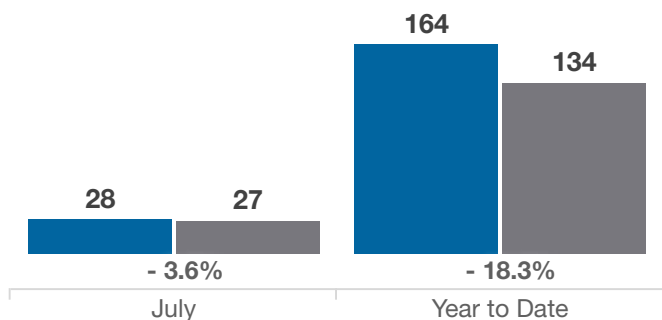
Inventory of Homes for Sale

■ 2022 ■ 2023



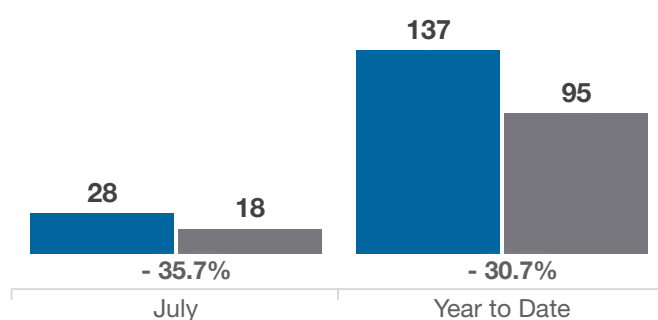
New Listings

■ 2022 ■ 2023



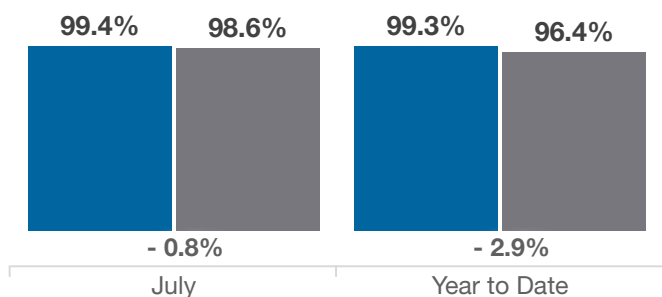
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

