# **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

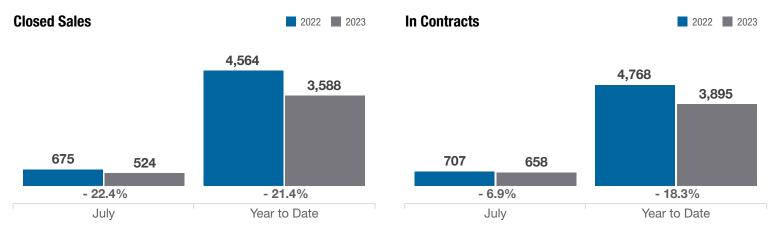


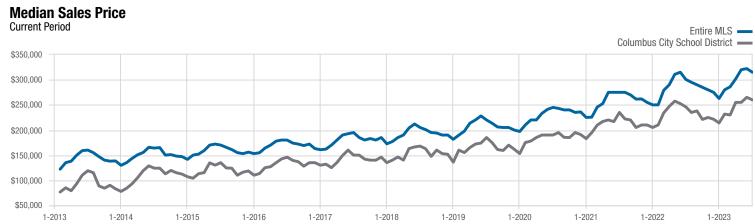
## **Columbus City School District**

#### **Franklin County**

		July			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	675	524	- 22.4%	4,564	3,588	- 21.4%
In Contracts	707	658	- 6.9%	4,768	3,895	- 18.3%
Average Sales Price*	\$283,499	\$284,806	+ 0.5%	\$269,673	\$278,262	+ 3.2%
Median Sales Price*	\$246,000	\$260,000	+ 5.7%	\$237,750	\$245,000	+ 3.0%
Average Price Per Square Foot*	\$198.10	\$201.13	+ 1.5%	\$189.67	\$195.54	+ 3.1%
Percent of Original List Price Received*	101.5%	100.8%	- 0.7%	102.5%	99.6%	- 2.8%
Percent of Last List Price Received*	102.4%	101.6%	- 0.8%	103.1%	100.9%	- 2.1%
Days on Market Until Sale	14	17	+ 21.4%	17	24	+ 41.2%
New Listings	854	700	- 18.0%	5,577	4,397	- 21.2%
Median List Price of New Listings	\$229,900	\$249,900	+ 8.7%	\$229,900	\$249,900	+ 8.7%
Median List Price at Time of Sale	\$239,900	\$250,000	+ 4.2%	\$229,000	\$240,000	+ 4.8%
Inventory of Homes for Sale	907	681	- 24.9%		_	_
Months Supply of Inventory	1.3	1.3	0.0%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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