## **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

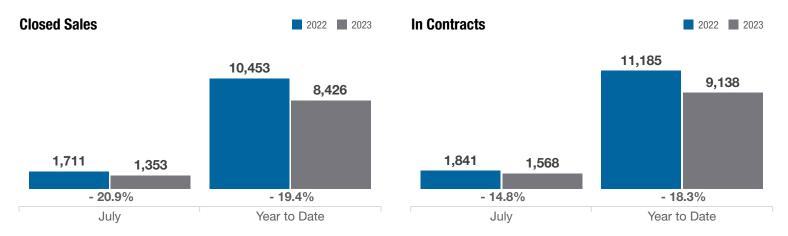
BASED ON RESIDENTIAL LISTING DATA ONLY

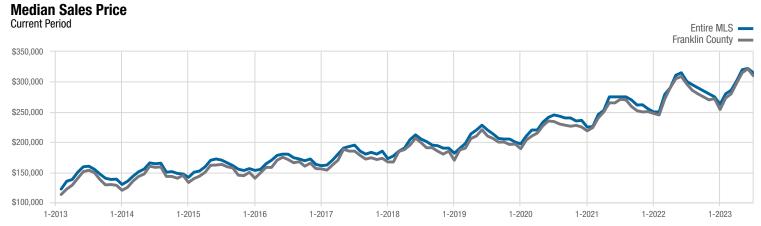


## **Franklin County**

	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	1,711	1,353	- 20.9%	10,453	8,426	- 19.4%
In Contracts	1,841	1,568	- 14.8%	11,185	9,138	- 18.3%
Average Sales Price*	\$338,916	\$358,664	+ 5.8%	\$327,643	\$343,405	+ 4.8%
Median Sales Price*	\$296,000	\$310,000	+ 4.7%	\$285,000	\$299,000	+ 4.9%
Average Price Per Square Foot*	\$199.82	\$209.59	+ 4.9%	\$195.79	\$204.05	+ 4.2%
Percent of Original List Price Received*	102.9%	101.9%	- 1.0%	104.0%	100.8%	- 3.1%
Percent of Last List Price Received*	103.4%	102.4%	- 1.0%	104.3%	101.8%	- 2.4%
Days on Market Until Sale	11	14	+ 27.3%	13	20	+ 53.8%
New Listings	1,946	1,578	- 18.9%	12,628	9,990	- 20.9%
Median List Price of New Listings	\$275,000	\$299,900	+ 9.1%	\$275,000	\$299,900	+ 9.1%
Median List Price at Time of Sale	\$285,000	\$300,000	+ 5.3%	\$270,000	\$289,900	+ 7.4%
Inventory of Homes for Sale	1,693	1,372	- 19.0%		_	_
Months Supply of Inventory	1.0	1.1	+ 10.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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