

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

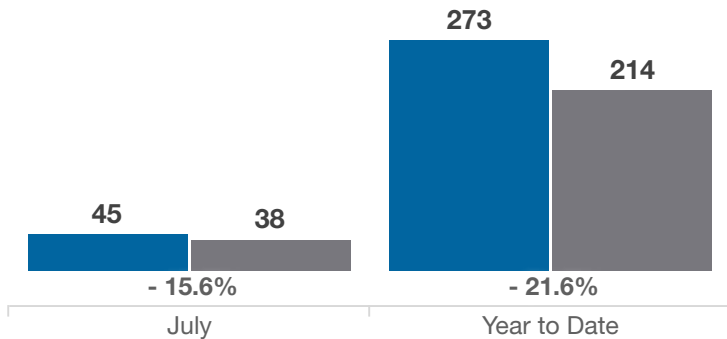
Franklin County

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	45	38	- 15.6%	273	214	- 21.6%
In Contracts	65	48	- 26.2%	309	236	- 23.6%
Average Sales Price*	\$379,985	\$383,226	+ 0.9%	\$374,729	\$368,918	- 1.6%
Median Sales Price*	\$360,000	\$330,000	- 8.3%	\$345,600	\$342,250	- 1.0%
Average Price Per Square Foot*	\$194.61	\$199.69	+ 2.6%	\$198.15	\$200.25	+ 1.1%
Percent of Original List Price Received*	105.3%	103.3%	- 1.9%	107.1%	102.2%	- 4.6%
Percent of Last List Price Received*	105.9%	103.6%	- 2.2%	107.0%	102.9%	- 3.8%
Days on Market Until Sale	6	9	+ 50.0%	6	13	+ 116.7%
New Listings	62	46	- 25.8%	351	251	- 28.5%
Median List Price of New Listings	\$329,900	\$348,950	+ 5.8%	\$329,900	\$346,900	+ 5.2%
Median List Price at Time of Sale	\$329,900	\$332,000	+ 0.6%	\$315,000	\$335,000	+ 6.3%
Inventory of Homes for Sale	28	27	- 3.6%	—	—	—
Months Supply of Inventory	0.6	0.8	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

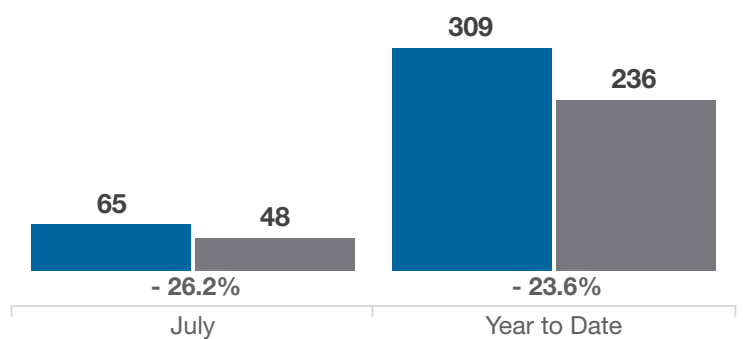
Closed Sales

■ 2022 ■ 2023



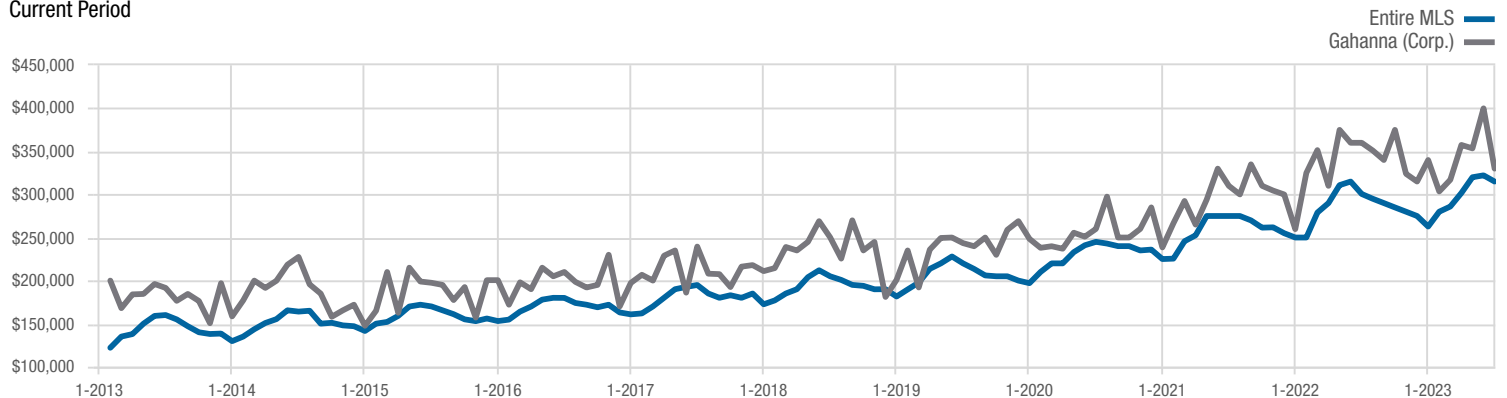
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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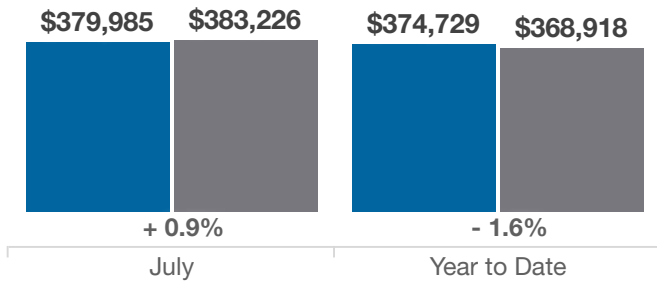


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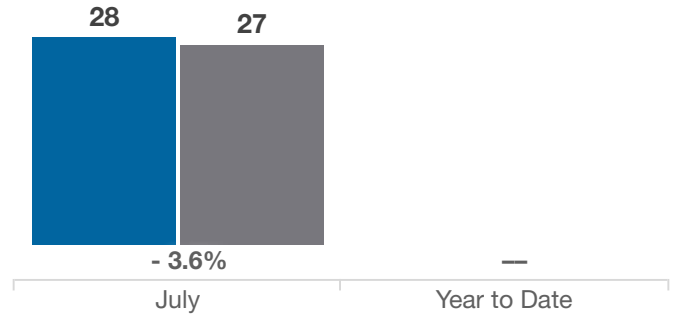
Average Sales Price

■ 2022 ■ 2023



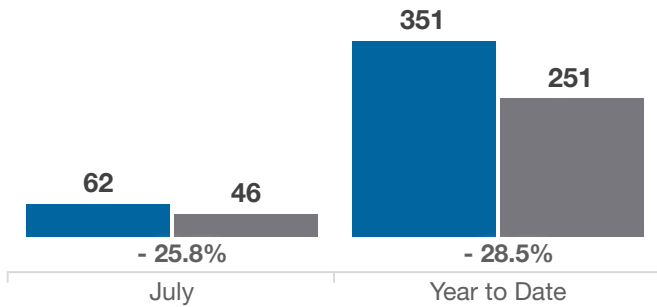
Inventory of Homes for Sale

■ 2022 ■ 2023



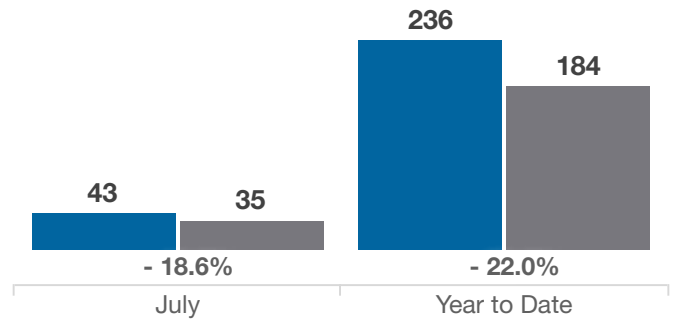
New Listings

■ 2022 ■ 2023



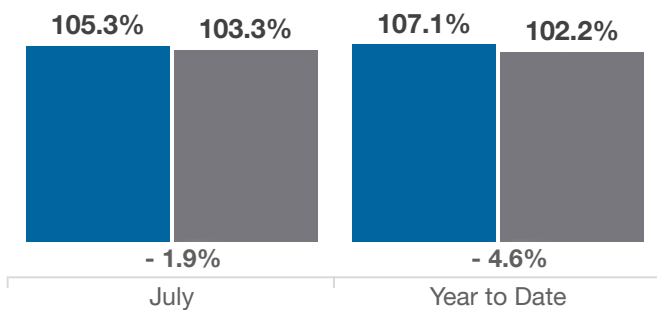
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

