# **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

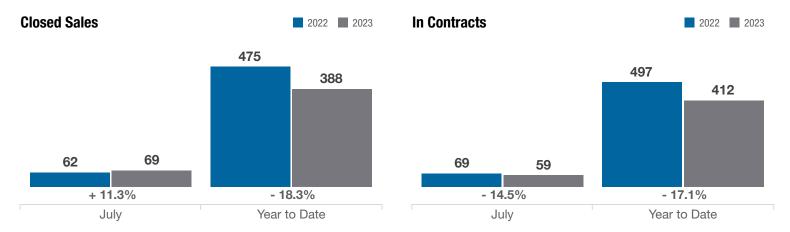


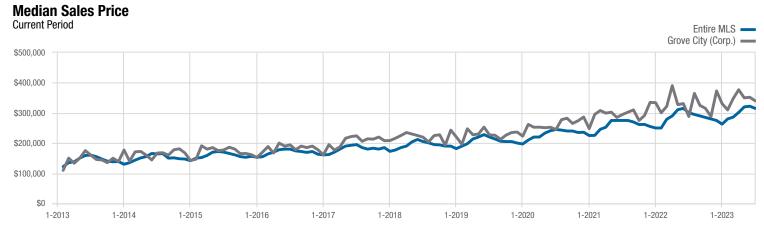
## **Grove City (Corp.)**

**Franklin County** 

		July			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	62	69	+ 11.3%	475	388	- 18.3%
In Contracts	69	59	- 14.5%	497	412	- 17.1%
Average Sales Price*	\$312,826	\$340,713	+ 8.9%	\$338,720	\$365,103	+ 7.8%
Median Sales Price*	\$288,000	\$339,900	+ 18.0%	\$330,000	\$349,900	+ 6.0%
Average Price Per Square Foot*	\$188.46	\$186.82	- 0.9%	\$185.44	\$190.85	+ 2.9%
Percent of Original List Price Received*	101.7%	99.8%	- 1.9%	103.0%	99.5%	- 3.4%
Percent of Last List Price Received*	102.7%	100.6%	- 2.0%	103.0%	100.6%	- 2.3%
Days on Market Until Sale	16	13	- 18.8%	18	29	+ 61.1%
New Listings	55	50	- 9.1%	518	435	- 16.0%
Median List Price of New Listings	\$319,900	\$370,000	+ 15.7%	\$339,900	\$357,250	+ 5.1%
Median List Price at Time of Sale	\$292,400	\$339,900	+ 16.2%	\$320,000	\$349,900	+ 9.3%
Inventory of Homes for Sale	63	70	+ 11.1%		_	_
Months Supply of Inventory	0.8	1.3	+ 62.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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