

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

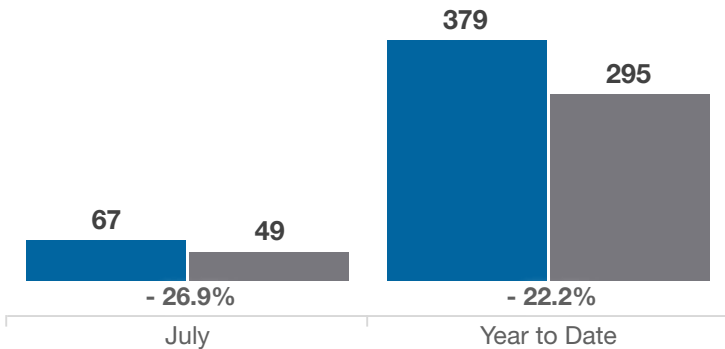
Franklin County

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	67	49	- 26.9%	379	295	- 22.2%
In Contracts	82	64	- 22.0%	414	320	- 22.7%
Average Sales Price*	\$243,945	\$263,248	+ 7.9%	\$245,266	\$259,014	+ 5.6%
Median Sales Price*	\$240,000	\$256,450	+ 6.9%	\$240,000	\$250,000	+ 4.2%
Average Price Per Square Foot*	\$167.79	\$175.71	+ 4.7%	\$163.38	\$171.18	+ 4.8%
Percent of Original List Price Received*	103.0%	102.2%	- 0.8%	104.9%	101.0%	- 3.7%
Percent of Last List Price Received*	103.2%	102.4%	- 0.8%	104.8%	101.8%	- 2.9%
Days on Market Until Sale	12	15	+ 25.0%	8	18	+ 125.0%
New Listings	69	65	- 5.8%	458	342	- 25.3%
Median List Price of New Listings	\$234,500	\$257,999	+ 10.0%	\$230,000	\$249,900	+ 8.7%
Median List Price at Time of Sale	\$225,000	\$254,700	+ 13.2%	\$220,500	\$240,000	+ 8.8%
Inventory of Homes for Sale	49	46	- 6.1%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

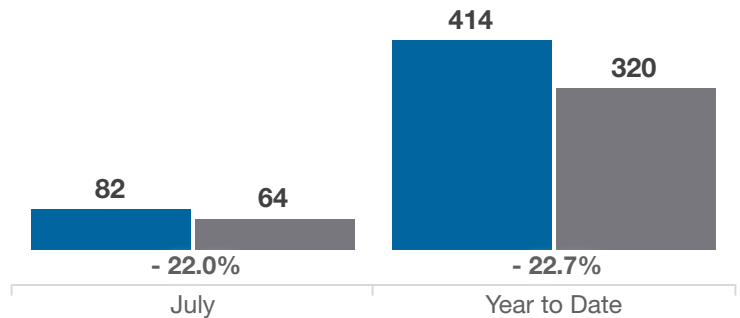
Closed Sales

■ 2022 ■ 2023



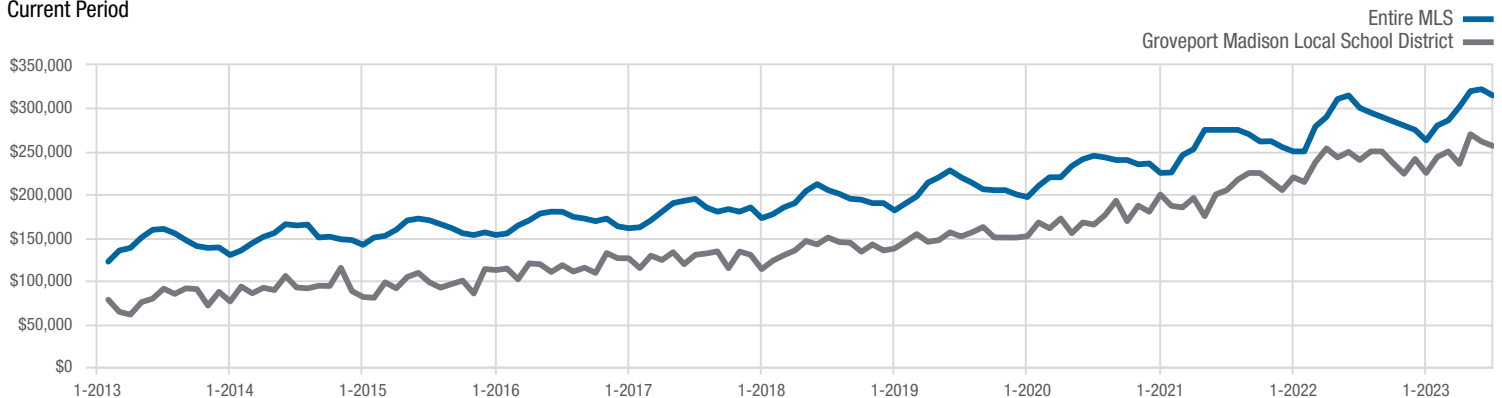
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Groveport Madison Local School District

Franklin County

