

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Marion City

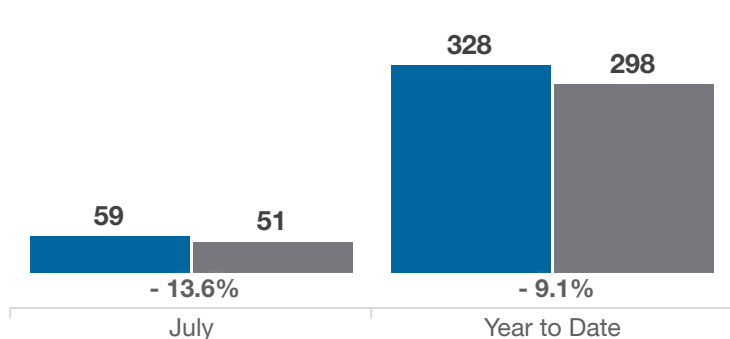
Marion County

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	59	51	- 13.6%	328	298	- 9.1%
In Contracts	82	57	- 30.5%	359	328	- 8.6%
Average Sales Price*	\$170,682	\$176,910	+ 3.6%	\$159,004	\$169,550	+ 6.6%
Median Sales Price*	\$137,000	\$157,000	+ 14.6%	\$140,000	\$146,250	+ 4.5%
Average Price Per Square Foot*	\$104.04	\$113.73	+ 9.3%	\$103.09	\$109.97	+ 6.7%
Percent of Original List Price Received*	98.9%	100.8%	+ 1.9%	97.7%	97.3%	- 0.4%
Percent of Last List Price Received*	100.3%	100.6%	+ 0.3%	99.2%	99.2%	0.0%
Days on Market Until Sale	12	16	+ 33.3%	19	30	+ 57.9%
New Listings	61	62	+ 1.6%	390	343	- 12.1%
Median List Price of New Listings	\$139,900	\$179,900	+ 28.6%	\$139,900	\$155,000	+ 10.8%
Median List Price at Time of Sale	\$135,000	\$155,000	+ 14.8%	\$137,700	\$147,000	+ 6.8%
Inventory of Homes for Sale	63	53	- 15.9%	—	—	—
Months Supply of Inventory	1.2	1.2	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

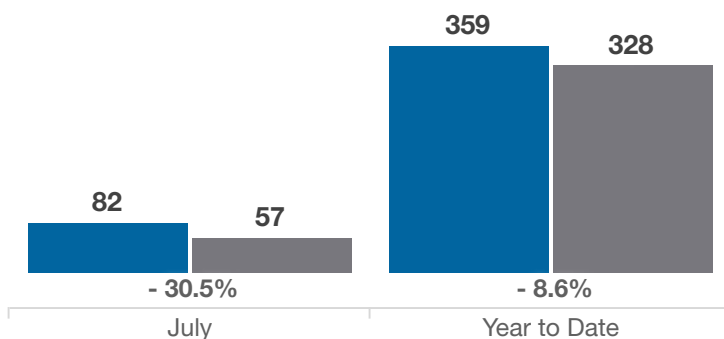
Closed Sales

■ 2022 ■ 2023



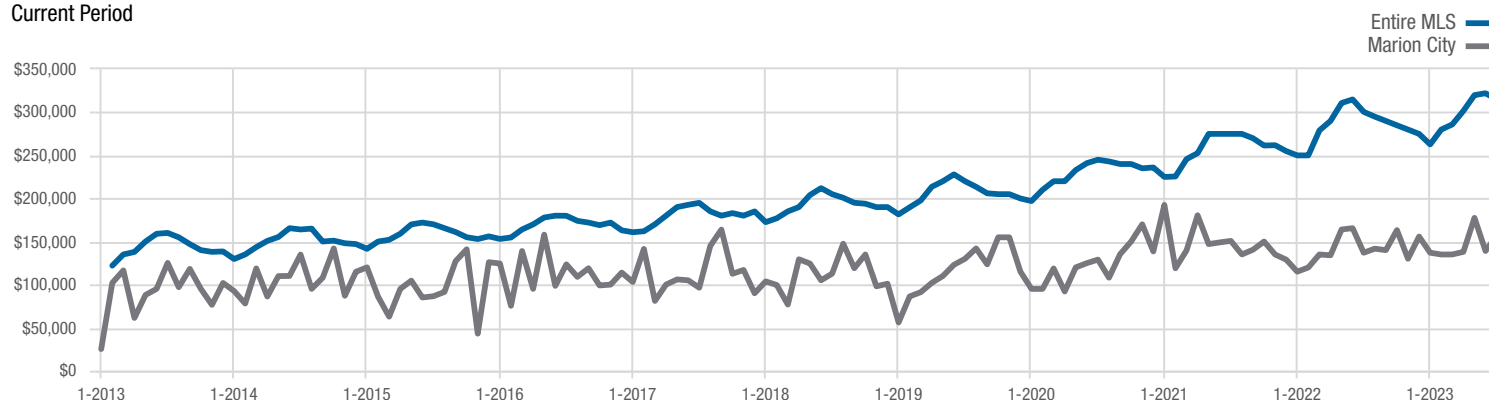
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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