## **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

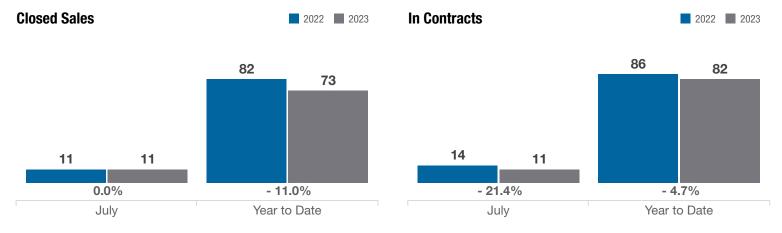


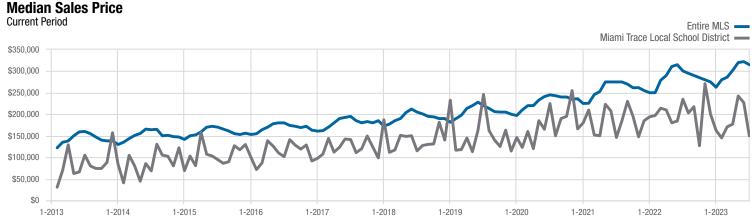
## **Miami Trace Local School District**

**Fayette, Madison, Pickaway and Ross Counties** 

	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	11	11	0.0%	82	73	- 11.0%
In Contracts	14	11	- 21.4%	86	82	- 4.7%
Average Sales Price*	\$281,354	\$190,445	- 32.3%	\$211,056	\$210,459	- 0.3%
Median Sales Price*	\$234,900	\$150,000	- 36.1%	\$206,500	\$182,000	- 11.9%
Average Price Per Square Foot*	\$170.08	\$134.93	- 20.7%	\$136.02	\$135.91	- 0.1%
Percent of Original List Price Received*	97.1%	98.5%	+ 1.4%	99.0%	96.0%	- 3.0%
Percent of Last List Price Received*	99.4%	98.7%	- 0.7%	100.4%	98.2%	- 2.2%
Days on Market Until Sale	30	26	- 13.3%	17	32	+ 88.2%
New Listings	10	15	+ 50.0%	101	83	- 17.8%
Median List Price of New Listings	\$216,200	\$285,000	+ 31.8%	\$199,900	\$224,500	+ 12.3%
Median List Price at Time of Sale	\$233,990	\$145,000	- 38.0%	\$199,200	\$186,000	- 6.6%
Inventory of Homes for Sale	13	14	+ 7.7%		_	_
Months Supply of Inventory	1.1	1.4	+ 27.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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