

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

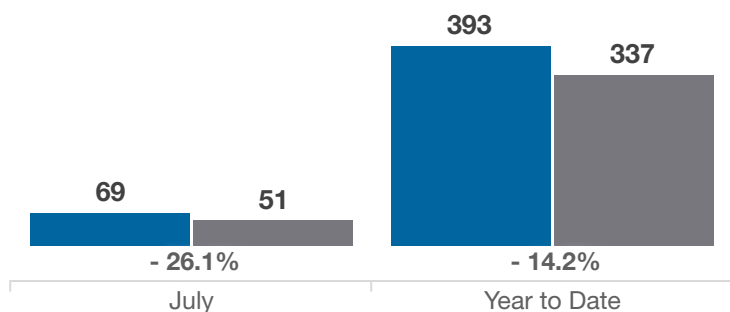
Licking County

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	69	51	- 26.1%	393	337	- 14.2%
In Contracts	74	75	+ 1.4%	425	394	- 7.3%
Average Sales Price*	\$217,399	\$235,092	+ 8.1%	\$196,529	\$226,940	+ 15.5%
Median Sales Price*	\$200,000	\$220,000	+ 10.0%	\$175,000	\$210,000	+ 20.0%
Average Price Per Square Foot*	\$142.40	\$160.10	+ 12.4%	\$133.41	\$150.19	+ 12.6%
Percent of Original List Price Received*	103.2%	99.8%	- 3.3%	102.4%	99.3%	- 3.0%
Percent of Last List Price Received*	103.8%	100.6%	- 3.1%	103.0%	100.7%	- 2.2%
Days on Market Until Sale	8	8	0.0%	12	27	+ 125.0%
New Listings	79	82	+ 3.8%	467	422	- 9.6%
Median List Price of New Listings	\$179,900	\$249,900	+ 38.9%	\$179,900	\$214,645	+ 19.3%
Median List Price at Time of Sale	\$199,900	\$200,000	+ 0.1%	\$169,900	\$200,000	+ 17.7%
Inventory of Homes for Sale	66	50	- 24.2%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

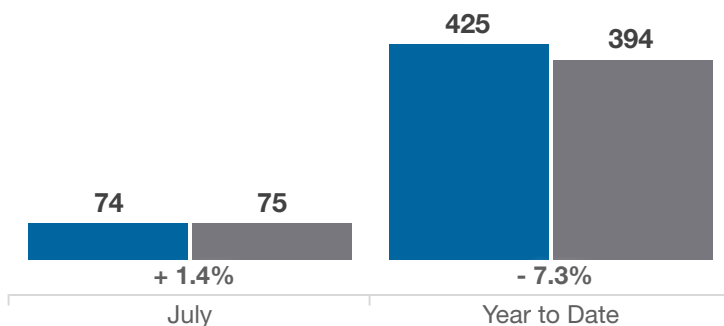
Closed Sales

■ 2022 ■ 2023



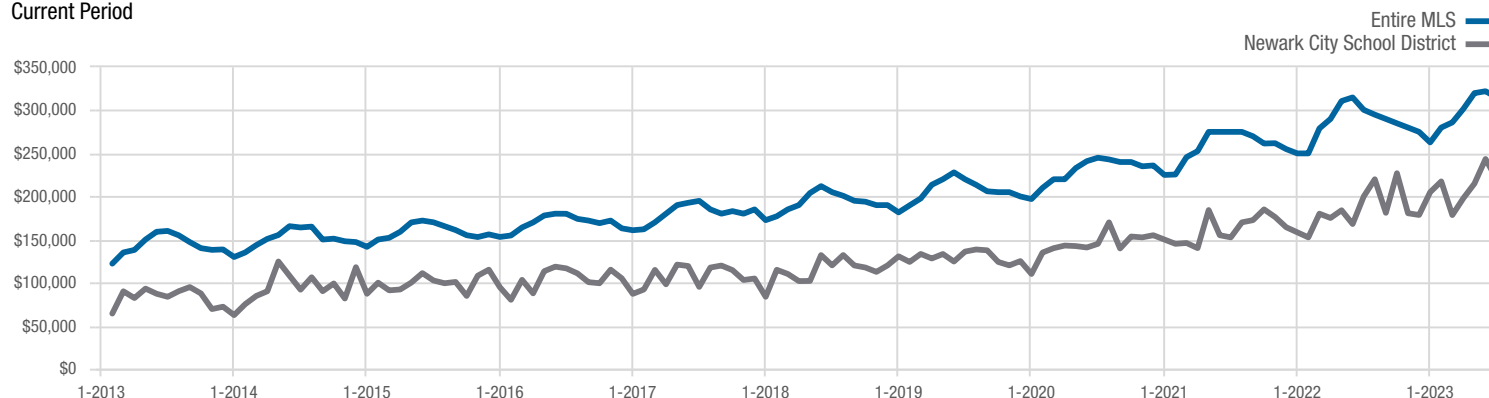
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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