# **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

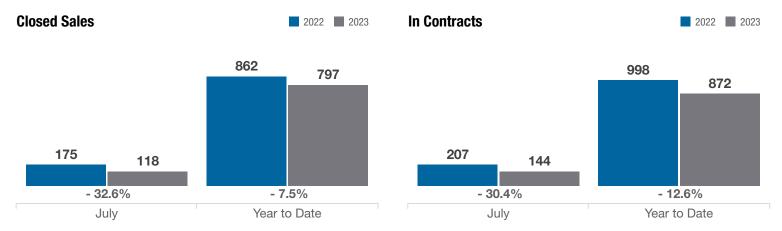


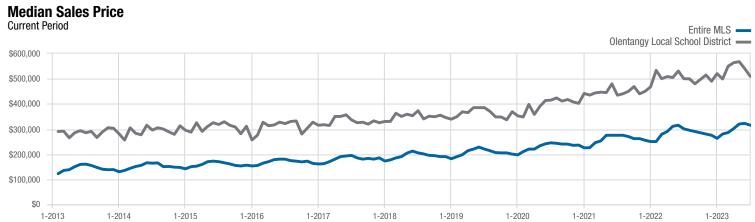
## **Olentangy Local School District**

**Delaware and Franklin Counties** 

	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	175	118	- 32.6%	862	797	- 7.5%
In Contracts	207	144	- 30.4%	998	872	- 12.6%
Average Sales Price*	\$535,844	\$570,366	+ 6.4%	\$537,596	\$581,663	+ 8.2%
Median Sales Price*	\$500,000	\$509,500	+ 1.9%	\$510,000	\$538,900	+ 5.7%
Average Price Per Square Foot*	\$210.32	\$229.31	+ 9.0%	\$213.49	\$223.43	+ 4.7%
Percent of Original List Price Received*	102.5%	100.9%	- 1.6%	104.6%	99.9%	- 4.5%
Percent of Last List Price Received*	103.0%	101.5%	- 1.5%	104.6%	100.7%	- 3.7%
Days on Market Until Sale	14	18	+ 28.6%	15	32	+ 113.3%
New Listings	204	168	- 17.6%	1,159	971	- 16.2%
Median List Price of New Listings	\$516,345	\$549,450	+ 6.4%	\$499,900	\$550,000	+ 10.0%
Median List Price at Time of Sale	\$495,000	\$499,900	+ 1.0%	\$489,400	\$539,900	+ 10.3%
Inventory of Homes for Sale	178	189	+ 6.2%		_	_
Months Supply of Inventory	1.3	1.7	+ 30.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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