## **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

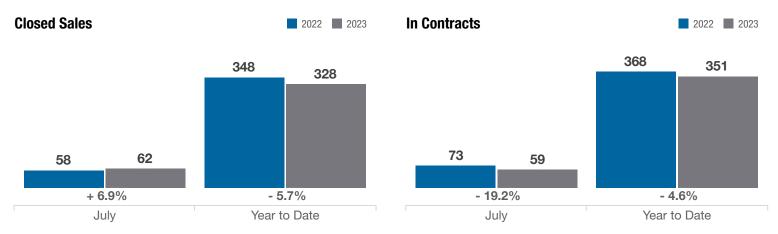


## **Reynoldsburg City School District**

**Franklin, Fairfield and Licking Counties** 

	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	58	62	+ 6.9%	348	328	- 5.7%
In Contracts	73	59	- 19.2%	368	351	- 4.6%
Average Sales Price*	\$298,388	\$299,445	+ 0.4%	\$279,314	\$289,875	+ 3.8%
Median Sales Price*	\$297,500	\$305,000	+ 2.5%	\$280,000	\$290,000	+ 3.6%
Average Price Per Square Foot*	\$173.88	\$176.62	+ 1.6%	\$163.52	\$173.27	+ 6.0%
Percent of Original List Price Received*	104.4%	100.9%	- 3.4%	106.1%	100.7%	- 5.1%
Percent of Last List Price Received*	104.3%	101.9%	- 2.3%	105.6%	101.7%	- 3.7%
Days on Market Until Sale	8	10	+ 25.0%	9	17	+ 88.9%
New Listings	67	49	- 26.9%	412	366	- 11.2%
Median List Price of New Listings	\$280,950	\$309,900	+ 10.3%	\$274,900	\$297,000	+ 8.0%
Median List Price at Time of Sale	\$282,450	\$299,900	+ 6.2%	\$260,000	\$285,000	+ 9.6%
Inventory of Homes for Sale	53	37	- 30.2%		_	_
Months Supply of Inventory	0.9	0.8	- 11.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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