

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Upper Arlington City School District

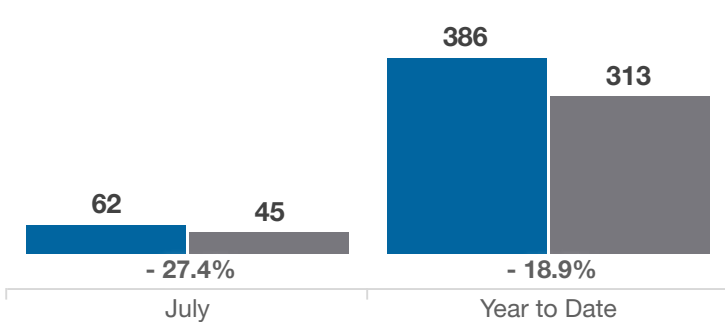
Franklin County

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	62	45	- 27.4%	386	313	- 18.9%
In Contracts	57	52	- 8.8%	421	339	- 19.5%
Average Sales Price*	\$573,264	\$529,941	- 7.6%	\$624,121	\$668,511	+ 7.1%
Median Sales Price*	\$494,950	\$478,500	- 3.3%	\$550,000	\$582,450	+ 5.9%
Average Price Per Square Foot*	\$287.74	\$307.73	+ 6.9%	\$294.54	\$308.55	+ 4.8%
Percent of Original List Price Received*	102.7%	101.1%	- 1.6%	103.6%	101.3%	- 2.2%
Percent of Last List Price Received*	103.5%	101.6%	- 1.8%	104.2%	102.1%	- 2.0%
Days on Market Until Sale	8	7	- 12.5%	12	17	+ 41.7%
New Listings	68	46	- 32.4%	475	379	- 20.2%
Median List Price of New Listings	\$525,000	\$572,450	+ 9.0%	\$539,000	\$599,950	+ 11.3%
Median List Price at Time of Sale	\$482,450	\$478,500	- 0.8%	\$536,450	\$572,500	+ 6.7%
Inventory of Homes for Sale	68	50	- 26.5%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

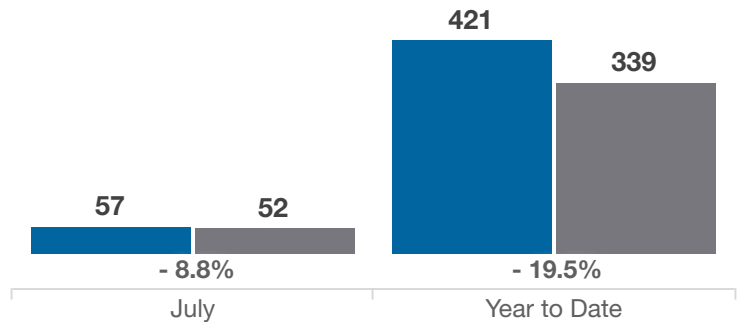
Closed Sales

■ 2022 ■ 2023



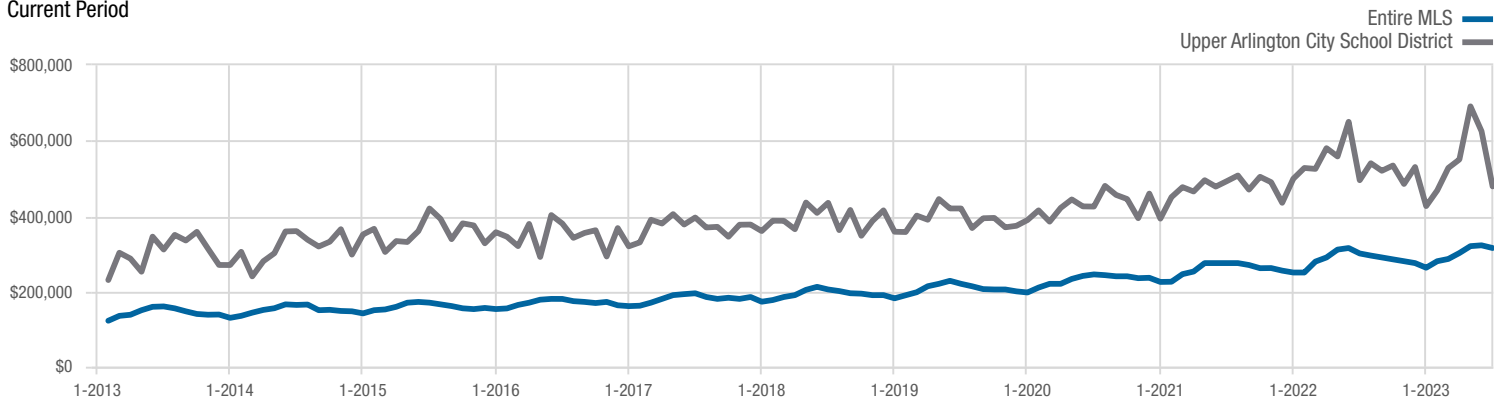
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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