# **Local Market Update – July 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

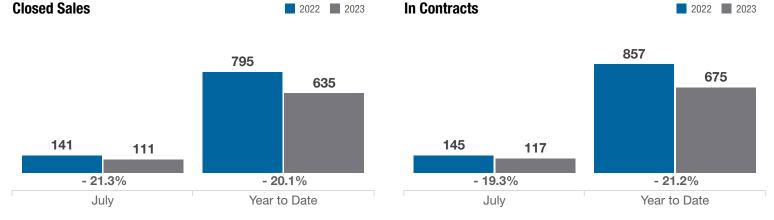


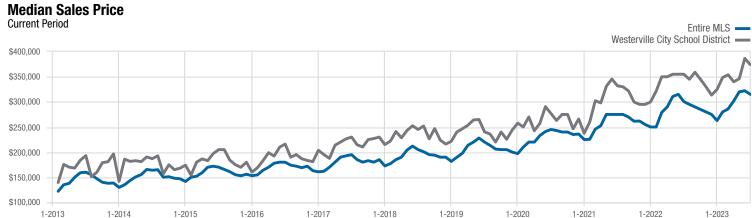
## **Westerville City School District**

#### **Franklin and Delaware Counties**

	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	141	111	- 21.3%	795	635	- 20.1%
In Contracts	145	117	- 19.3%	857	675	- 21.2%
Average Sales Price*	\$374,021	\$419,594	+ 12.2%	\$367,660	\$380,969	+ 3.6%
Median Sales Price*	\$355,000	\$374,000	+ 5.4%	\$345,000	\$355,400	+ 3.0%
Average Price Per Square Foot*	\$200.86	\$219.39	+ 9.2%	\$197.71	\$206.36	+ 4.4%
Percent of Original List Price Received*	105.2%	102.8%	- 2.3%	106.9%	102.5%	- 4.1%
Percent of Last List Price Received*	105.2%	103.2%	- 1.9%	106.7%	103.0%	- 3.5%
Days on Market Until Sale	10	14	+ 40.0%	8	14	+ 75.0%
New Listings	158	114	- 27.8%	952	721	- 24.3%
Median List Price of New Listings	\$329,450	\$345,000	+ 4.7%	\$329,000	\$349,900	+ 6.4%
Median List Price at Time of Sale	\$349,000	\$369,450	+ 5.9%	\$320,000	\$349,450	+ 9.2%
Inventory of Homes for Sale	90	72	- 20.0%		_	_
Months Supply of Inventory	0.7	0.8	+ 14.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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