

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

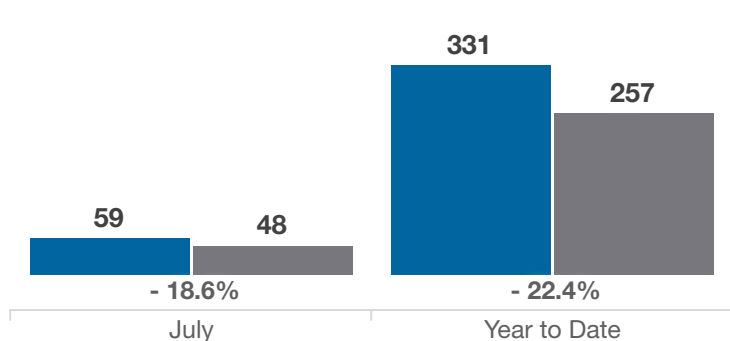
Franklin and Delaware Counties

Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Closed Sales	59	48	- 18.6%	331	257	- 22.4%
In Contracts	59	49	- 16.9%	363	280	- 22.9%
Average Sales Price*	\$392,438	\$435,714	+ 11.0%	\$376,610	\$392,849	+ 4.3%
Median Sales Price*	\$390,000	\$406,000	+ 4.1%	\$380,000	\$390,000	+ 2.6%
Average Price Per Square Foot*	\$202.80	\$217.28	+ 7.1%	\$202.79	\$211.00	+ 4.0%
Percent of Original List Price Received*	105.6%	102.6%	- 2.8%	107.3%	103.0%	- 4.0%
Percent of Last List Price Received*	105.6%	103.2%	- 2.3%	107.3%	103.6%	- 3.4%
Days on Market Until Sale	13	7	- 46.2%	7	10	+ 42.9%
New Listings	63	51	- 19.0%	392	296	- 24.5%
Median List Price of New Listings	\$380,000	\$395,000	+ 3.9%	\$354,475	\$389,000	+ 9.7%
Median List Price at Time of Sale	\$375,000	\$398,450	+ 6.3%	\$349,950	\$379,900	+ 8.6%
Inventory of Homes for Sale	29	27	- 6.9%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

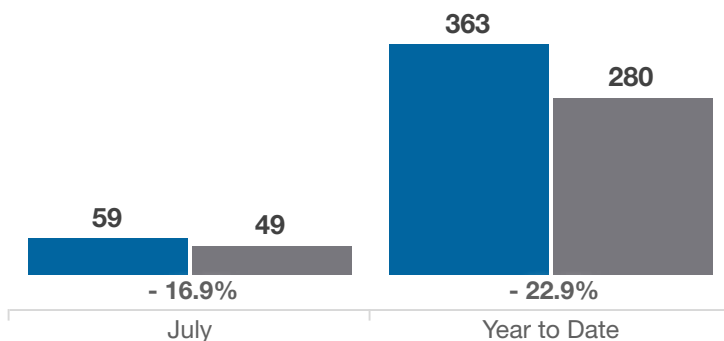
Closed Sales

■ 2022 ■ 2023



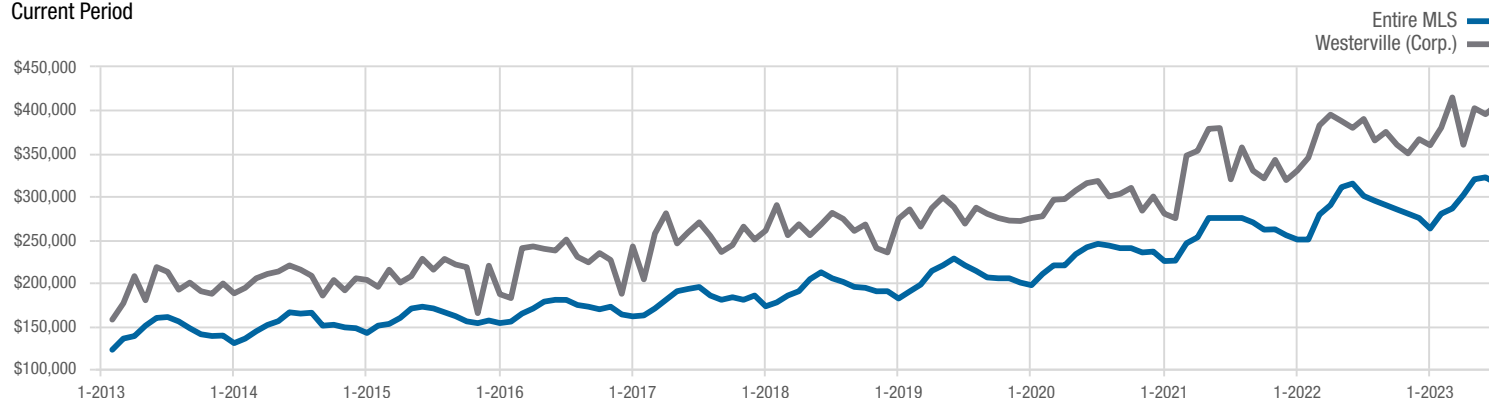
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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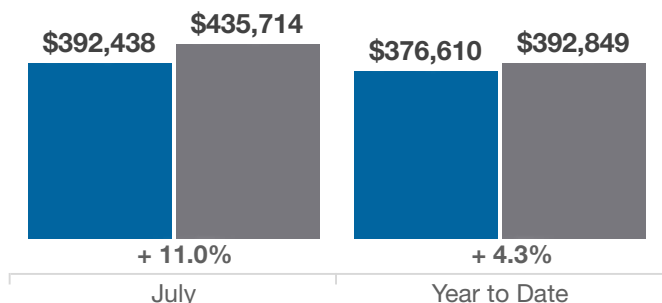


Westerville (Corp.)

Franklin and Delaware Counties

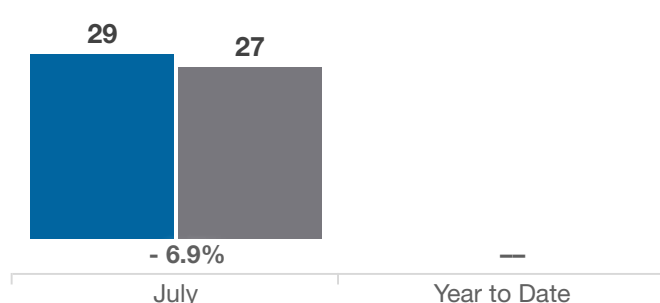
Average Sales Price

■ 2022 ■ 2023



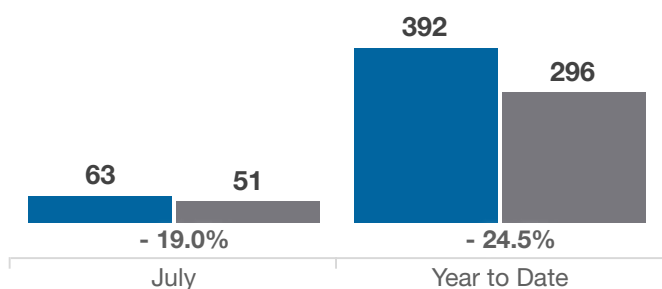
Inventory of Homes for Sale

■ 2022 ■ 2023



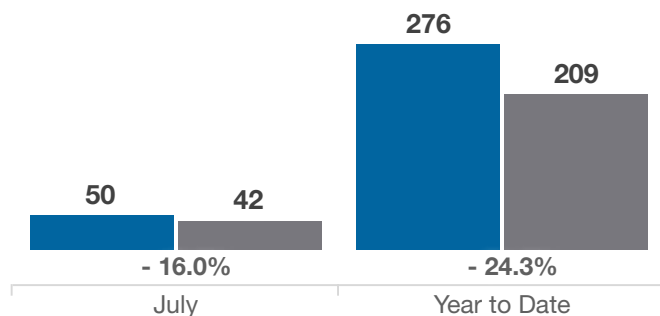
New Listings

■ 2022 ■ 2023



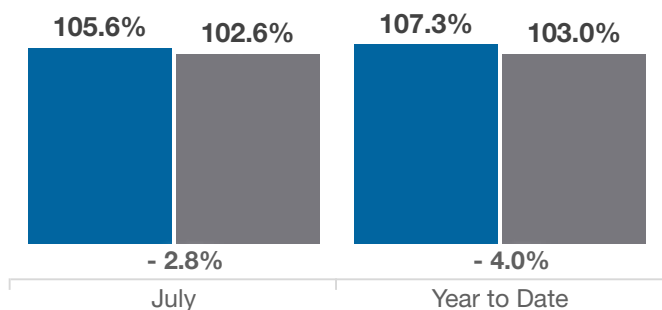
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

