

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY

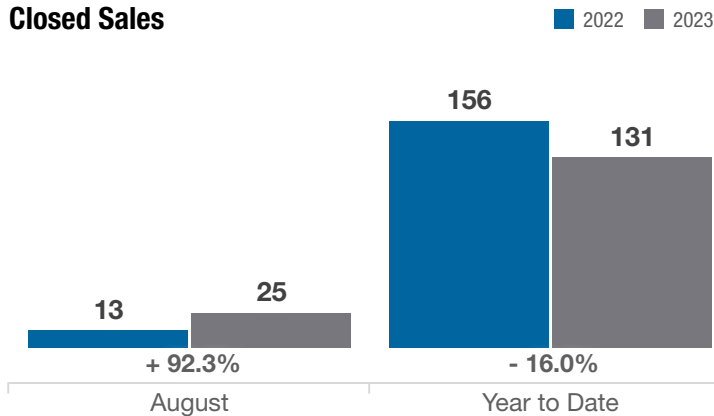


## Champaign County

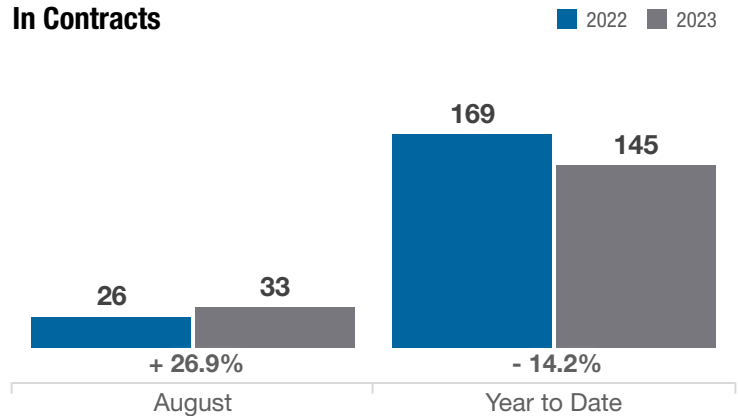
Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	13	25	+ 92.3%	156	131	- 16.0%
In Contracts	26	33	+ 26.9%	169	145	- 14.2%
Average Sales Price*	\$234,963	\$288,422	+ 22.8%	\$234,478	\$246,431	+ 5.1%
Median Sales Price*	\$239,000	\$259,000	+ 8.4%	\$215,000	\$225,725	+ 5.0%
Average Price Per Square Foot*	\$137.36	\$178.97	+ 30.3%	\$133.66	\$153.78	+ 15.1%
Percent of Original List Price Received*	98.1%	99.0%	+ 0.9%	99.2%	96.9%	- 2.3%
Percent of Last List Price Received*	99.8%	99.4%	- 0.4%	100.2%	98.6%	- 1.6%
Days on Market Until Sale	15	32	+ 113.3%	17	33	+ 94.1%
New Listings	15	21	+ 40.0%	179	159	- 11.2%
Median List Price of New Listings	\$199,900	\$289,900	+ 45.0%	\$229,900	\$244,900	+ 6.5%
Median List Price at Time of Sale	\$239,900	\$249,900	+ 4.2%	\$226,950	\$220,000	- 3.1%
Inventory of Homes for Sale	29	26	- 10.3%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Closed Sales

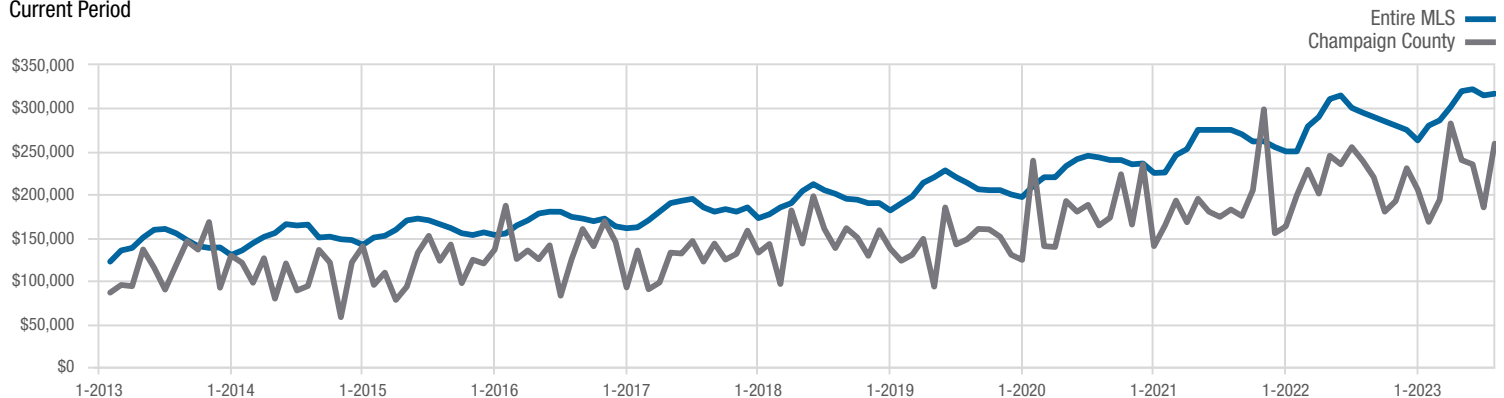


### In Contracts



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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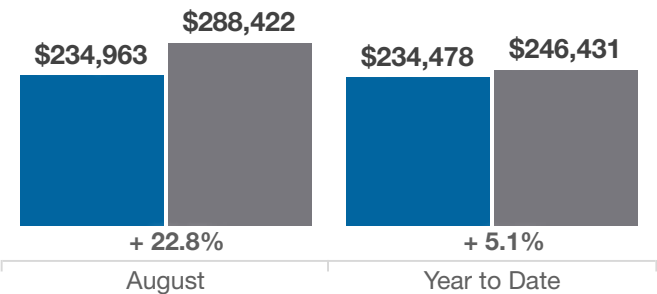
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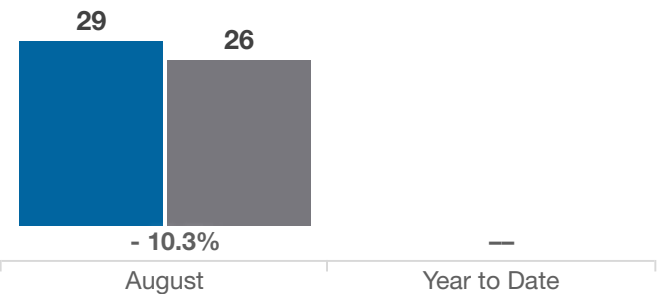
Average Sales Price

2022 2023



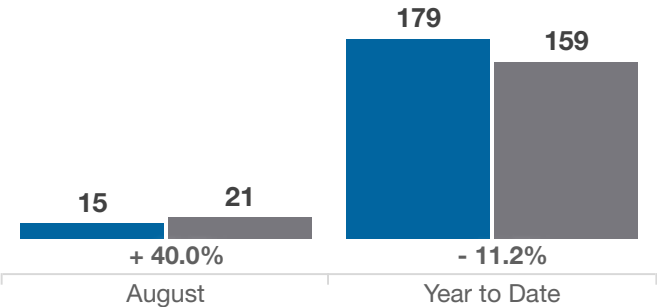
Inventory of Homes for Sale

2022 2023



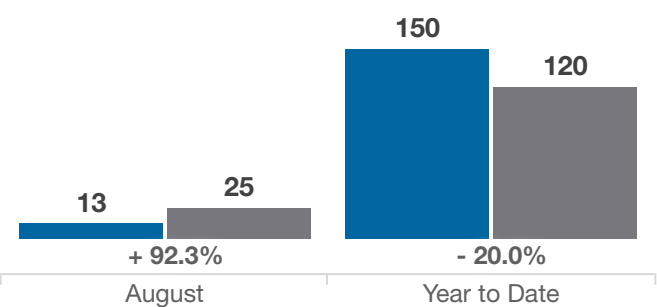
New Listings

2022 2023



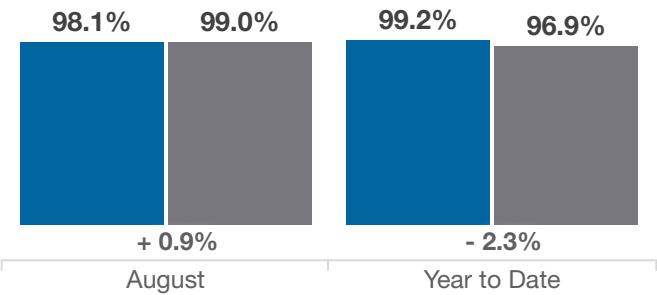
Single Family Sales

2022 2023



Pct. Of Orig. List Price Received

2022 2023



Condo Sales

2022 2023

