# **Local Market Update – August 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

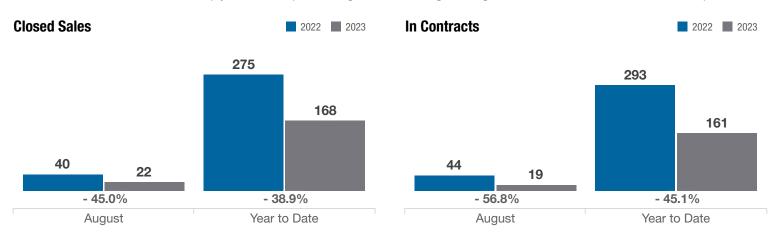


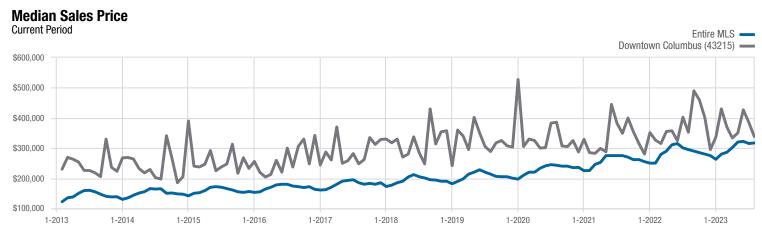
### **Downtown Columbus (43215)**

#### **Franklin County**

		August			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	40	22	- 45.0%	275	168	- 38.9%
In Contracts	44	19	- 56.8%	293	161	- 45.1%
Average Sales Price*	\$440,563	\$519,764	+ 18.0%	\$442,252	\$469,584	+ 6.2%
Median Sales Price*	\$352,500	\$338,250	- 4.0%	\$345,000	\$367,500	+ 6.5%
Average Price Per Square Foot*	\$310.06	\$343.74	+ 10.9%	\$305.56	\$325.48	+ 6.5%
Percent of Original List Price Received*	96.3%	96.4%	+ 0.1%	97.8%	98.2%	+ 0.4%
Percent of Last List Price Received*	98.1%	97.4%	- 0.7%	99.2%	98.8%	- 0.4%
Days on Market Until Sale	47	59	+ 25.5%	54	67	+ 24.1%
New Listings	41	33	- 19.5%	311	213	- 31.5%
Median List Price of New Listings	\$475,000	\$439,900	- 7.4%	\$387,900	\$412,900	+ 6.4%
Median List Price at Time of Sale	\$352,500	\$342,700	- 2.8%	\$347,250	\$374,900	+ 8.0%
Inventory of Homes for Sale	75	78	+ 4.0%		_	_
Months Supply of Inventory	2.3	4.1	+ 78.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

# **Local Market Update – August 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY



## **Downtown Columbus (43215)**

#### **Franklin County**

