

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

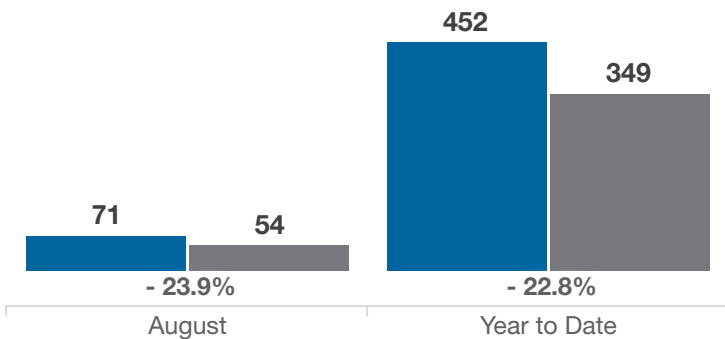
Franklin County

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	71	54	- 23.9%	452	349	- 22.8%
In Contracts	56	76	+ 35.7%	467	386	- 17.3%
Average Sales Price*	\$252,027	\$250,436	- 0.6%	\$246,207	\$257,704	+ 4.7%
Median Sales Price*	\$250,000	\$250,000	0.0%	\$240,000	\$250,000	+ 4.2%
Average Price Per Square Foot*	\$167.23	\$170.91	+ 2.2%	\$164.08	\$171.14	+ 4.3%
Percent of Original List Price Received*	103.0%	101.4%	- 1.6%	104.6%	101.0%	- 3.4%
Percent of Last List Price Received*	103.1%	101.8%	- 1.3%	104.5%	101.8%	- 2.6%
Days on Market Until Sale	12	9	- 25.0%	9	17	+ 88.9%
New Listings	50	81	+ 62.0%	513	423	- 17.5%
Median List Price of New Listings	\$234,950	\$239,900	+ 2.1%	\$230,000	\$247,900	+ 7.8%
Median List Price at Time of Sale	\$239,900	\$239,900	0.0%	\$225,000	\$240,000	+ 6.7%
Inventory of Homes for Sale	44	52	+ 18.2%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

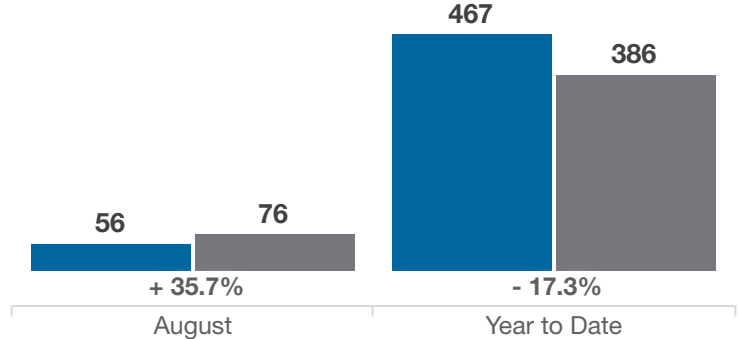
Closed Sales

■ 2022 ■ 2023



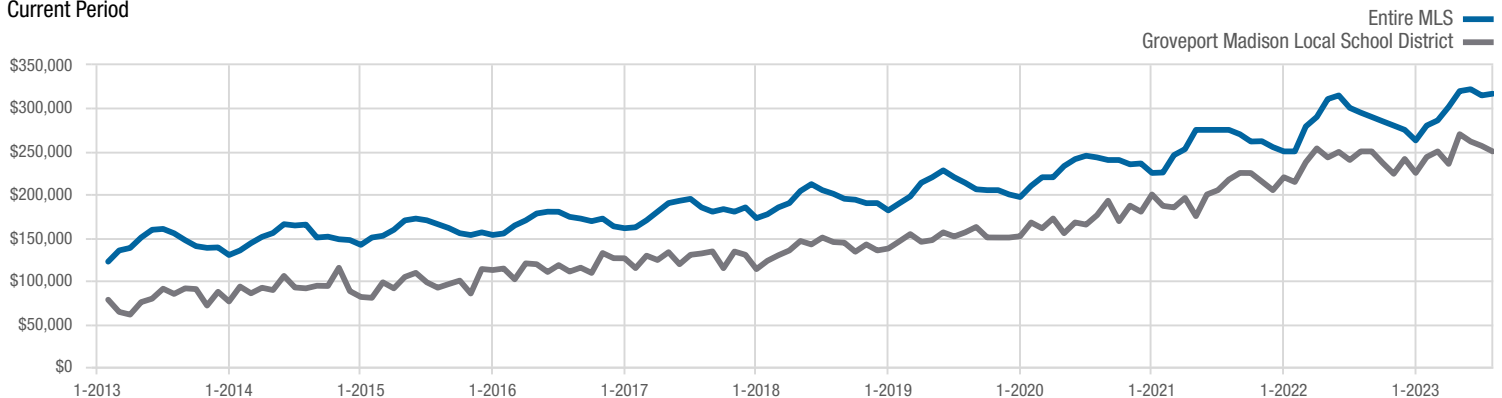
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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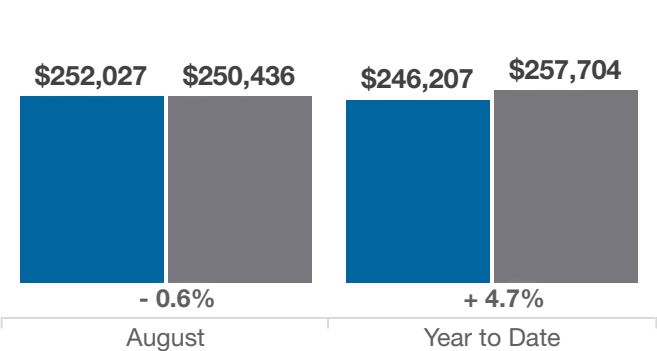
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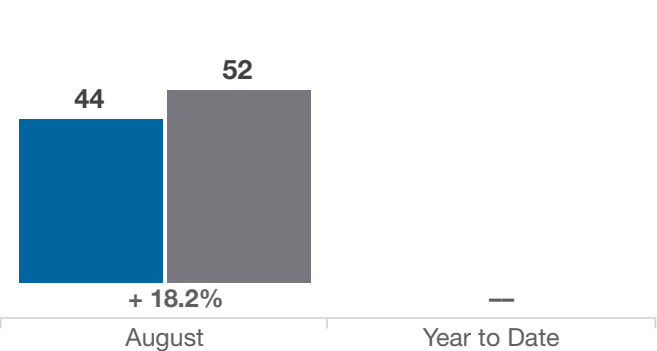
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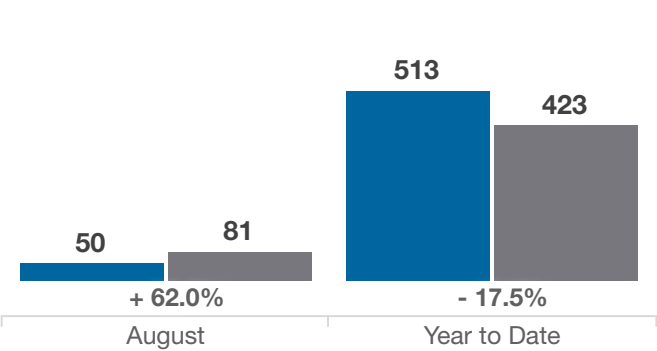
Average Sales Price



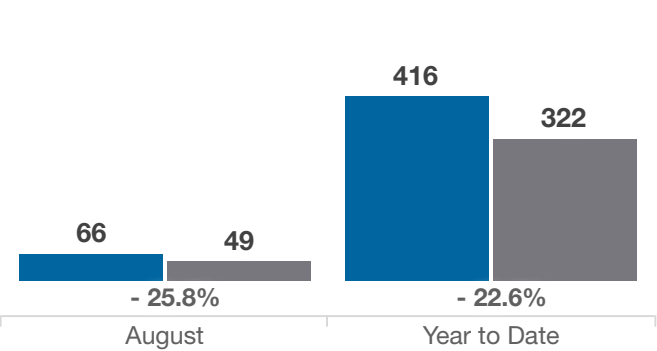
Inventory of Homes for Sale



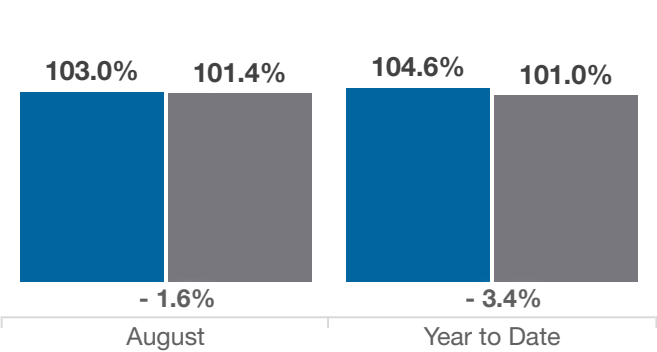
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

